



**18<sup>th</sup> May, 2022**

Bombay Stock Exchange Ltd,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 514454**

**Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015**

Dear Sirs,

In continuation to our letter dated 9<sup>th</sup> May, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia

- 1) Approved the Audited Financial Statements (Standalone) for the year ended 31<sup>st</sup> March 2022 and the Audited Financial Results (Standalone) for the quarter, half year and year ended 31<sup>st</sup> March 2022, as recommended by the Audit Committee.
- 2) Approved Boards Report along with its Annexure for the year ended 2021-22.

In connection with the above, as per the Company's Code of Conduct to regulate, monitor and report trading by insiders adopted by the Board pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2018, the Trading Window of the Company is already closed w.e.f. 1<sup>st</sup> April 2022 till the expiry of 48 hours after the Audited Financial Results are made public on 19<sup>th</sup> May, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results for the quarter, half year and year ended 31<sup>st</sup> March 2022;
- (ii) Statement of Cash flow Statements for Year ended March, 2022.
- (iii) Auditors' Reports on Audited Financial Results.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 3.00 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31<sup>st</sup> March 2022.

Kindly acknowledge receipt.

Yours faithfully,  
**For Southern Latex Limited**

**Kavitha.C**  
**Company Secretary**

**SOUTHERN LATEX LIMITED**  
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX  
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201  
 CIN : L25199TN1989PLC017137

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

Sl. No.	Particulars	(Rs. in Lakhs)				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31-Mar-22 (Audited)	30-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	35.90	4.14	34.04	48.32	46.46
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>35.90</b>	<b>4.14</b>	<b>34.04</b>	<b>48.32</b>	<b>46.46</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefit Expense	4.80	1.20	4.26	8.05	7.26
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.43	0.44	0.53	1.74	2.12
	(g) Other Expenses	7.71	1.81	7.40	13.86	13.44
	<b>(h) Total Expenses [ (a) to (g) ]</b>	<b>12.94</b>	<b>3.45</b>	<b>12.19</b>	<b>23.65</b>	<b>22.82</b>
	<b>Profit / (Loss) before Share of Profir/ (Loss) of Associates, Exceptional Items and Tax [ 1(c) - 2 (h) ]</b>	<b>22.96</b>	<b>0.69</b>	<b>21.85</b>	<b>24.67</b>	<b>23.64</b>
3	Share of Profit / (Loss) of Associates	-	-	-	-	-
4	<b>Profit / (Loss) before exceptional items and Tax [ 3+4 ]</b>	<b>22.96</b>	<b>0.69</b>	<b>21.85</b>	<b>24.67</b>	<b>23.64</b>
5	Exceptional Items	-	-	-	-	-
6	<b>Profit / (Loss) before Tax [ 5-6 ]</b>	<b>22.96</b>	<b>0.69</b>	<b>21.85</b>	<b>24.67</b>	<b>23.64</b>
7	Tax Expenses					
8	(a) Current Tax	4.75	-	4.55	4.75	4.55
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)	-	-	-	-	-
	<b>(c) Tax Expenses (net) [ (a) + (b) ]</b>	<b>4.75</b>	<b>-</b>	<b>4.55</b>	<b>4.75</b>	<b>4.55</b>
9	<b>Profit / (Loss) after Tax [ 7 - 8 ]</b>	<b>18.21</b>	<b>0.69</b>	<b>17.30</b>	<b>19.92</b>	<b>19.09</b>
10	Profit / (Loss) before Tax and exceptional items from Discontinued Operations	-	-	-	-	-
11	Exceptional Items					
	Provision for Impairment of Assets	-	-	-	-	-
12	<b>Profit / (Loss) before Tax from Discontinued Operations [ 10-11 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Tax Expense of Discontinued Operations	-	-	-	-	-
14	<b>Profit / (Loss) after Tax from Discontinued Operations [ 12-13 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	Other Comprehensive Income for the period	-	-	-	-	-
16	<b>Total Comprehensive Income for the perios [ 9 + 14 + 15 ]</b>	<b>18.21</b>	<b>0.69</b>	<b>17.30</b>	<b>19.92</b>	<b>19.09</b>
17	<b>Earning per share (EPS) (after exceptional items)(Rs.)</b>					
	a) Basic	0.247	0.009	0.235	0.271	0.259
	b) Diluted	0.247	0.009	0.235	0.271	0.259
17	<b>Paid-up Equity share Capital (Face Value of Rs.10 each)</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>
18	<b>Other Equity (Excluding Revaluation Reserve)</b>					

**Notes:**

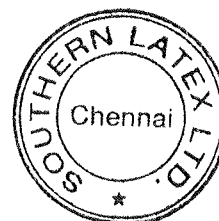
- The company operates only in one segment named coir sales.
- The above Audited Financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors at its meeting held on 18/05/2022. The Statutory auditors have expressed their unmodified Opinion on these Financial Results.
- Figures have been grouped wherever necessary to make them comparable.

Place : Chennai  
 Date: 18/05/2022

For Southern Latex Limited n Latex Limited

*N. Neelakanda Pillai*

N. Neelakanda Pillai  
 Managing Director  
 DIN:00084550



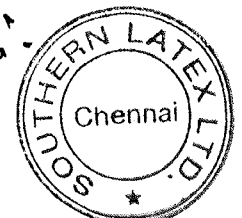
**Souther Latex Limited**  
Balance Sheet as on 31st March 2022

Rs. In Lakhs

Particulars		As on 31.03.2022	As on 31.03.2021
<b>(1)</b>	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
a)	Property, Plant and Equipment	60.78	62.52
b)	Capital work -in-progress		
C)	Financial Assets		
(i)	Loans & Deposits		
		60.78	62.52
<b>(2)</b>	<b>Current Assets</b>		
(a)	Inventories		
(b)	Financial Assets		
(i)	Trade Receivables	-	-
(ii)	Cash & Cash Equivalents	5.87	3.48
(iii)	Loans & Deposits	406.72	411.79
(c)	Other Non Financial Assets	150.56	121.76
		563.15	537.03
		623.93	599.55
	<b>Total Assets</b>		
<b>(II)</b>	<b>Equity &amp; Liabilities</b>		
<b>(1)</b>	<b>Equity</b>		
(a)	Equity share capital	735.92	735.92
(b)	Other equity	-128.93	-148.85
		606.99	587.07
<b>(2)</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Loans & Deposits	1.25	1.25
(b)	Non current provisions		
(c)	Deferred tax liability (Net)		
		1.25	1.25
<b>(ii)</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Payables	-	-
(b)	Other Non-Financial Liabilities		
(c)	Current Provisions	15.69	11.23
		15.69	11.23
	<b>Total Equity And Liabilities</b>	623.93	599.55

For Southern Latex Limited

*N. Neelakanda Pillai*  
N. Neelakanda Pillai  
Managing Director  
DIN:00084550



Place : Chennai  
Date: 18/05/2022

**Southern Latex Limited**  
**CIN - L25199TN1989PLC017137**

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

**Consolidated statement of cash flows**

**Rs. In Lakhs**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b><u>Cash flow from operating activities</u></b>		
Profit before income tax from Continuing operations	24.67	23.64
<b>Profit before income tax including discontinued operations</b>	<b>24.67</b>	<b>23.64</b>
<b><u>Adjustments for</u></b>		
Depreciation and amortization expense	1.74	2.12
Gain on disposal of property, plant and equipment	-	-
Dividend and interest income classified as investing cash flows	-29.90	-29.90
<b><u>Change in operating assets and liabilities, net of effects from purchase of controlled entities and sales of subsidiary:</u></b>		
(Increase)/Decrease in other financial assets	5.07	2.67
(Increase)/Decrease in other non current assets	-28.80	-27.53
(Increase)/Decrease in Provisions	4.46	4.70
<b>Cash generated from operations</b>	<b>-22.76</b>	<b>-24.30</b>
Income Tax Paid	4.75	4.55
<b>Net Cash inflow from operating activities</b>	<b>-27.51</b>	<b>-28.85</b>
<b><u>Cash flows from investing activities</u></b>		
Interest received	29.90	29.90
<b>Net cash outflow from investing activities</b>	<b>29.90</b>	<b>29.90</b>



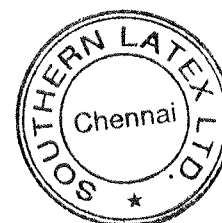
<b><u>Cash flows from financing activities</u></b>		
Repayment of borrowings	-	-
<b>Net cash inflow (outflow) from financing activities</b>	-	-
<b>Net Increase or (decrease) in cash and cash equivalents</b>	2.39	1.05
<b><u>Cash and Cash equivalents at the beginning of the financial year</u></b>		
Cash and Cash equivalents at beginning of the year	3.48	2.43
<b>Cash and Cash equivalents at end of the year</b>	5.87	3.48
<b><u>Non-cash financing and investing activities</u></b>		
<b><u>Reconciliation of cash and cash equivalents as per the cash flow statement</u></b>		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	5.87	3.48
<b>Balances as per statement of cash flows</b>	5.87	3.48

Place : Chennai  
Date: 18/05/2022

For Southern Latex Limited

*N. Neelakanda Pillai*

N. Neelakanda Pillai  
Managing Director  
DIN-00084550





*Kannan and Alamelu*  
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,  
No. 162, Avvai Shanmugam Salai,  
Gopalapuram, Chennai - 600 086.  
Tel : 044-4217 9974  
E-mail : balakan\_ca@yahoo.com  
FRN : 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To Board of Directors  
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31<sup>st</sup> March 2022, and the year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2022, as well as the year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022

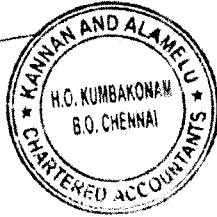
**For Kannan & Alamelu**  
Chartered Accountants

*A. K. Alamelu*  
Angiya Kannan Alamelu  
Partner

Membership No.-206906

Place-Chennai, Date-18-05-2022

UDIN: 22206906AJDXIC1368





# Southern Latex Limited

CIN : L25199TN1989PLC017137

18<sup>th</sup> May, 2022

Bombay Stock Exchange Ltd,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 514454**

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR)**

Dear Sir/Madam,

In pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 we declare that the Statutory Auditors of our Company have issued the audit report with unmodified opinion on the Audited Financial Results of the company for the Financial Year ended 31<sup>st</sup> March, 2022.

Please take the same on record.

Thanking you,

Yours faithfully,  
**For Southern Latex Limited**

*N Neelakanda Pillai*  
Neelakanda Pillai  
Managing Director

