



Ref: STEX/SECT/2019

November 21, 2019

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards, for the half year ended September 30, 2019

Kindly take this submission on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Hemiksha Bhojwani
Company Secretary & Compliance Officer
ICSI Membership Number: A22170

Encl.: As above.

(This letter is digitally signed)

Cummins India Limited
Related party transactions

a) Name of the related party and nature of relationship where control exists

Name of related party	Nature of relationship
Cummins Inc.	Holding Company
Cummins Sales & Service Private Limited	Subsidiary

b) Transactions with related parties as per the books of account for the period April 1, 2019 to September 30, 2019

Transaction	Name of the party	₹ Lacs
	Total	
Purchase of goods	Cummins Inc.	10,080
	Tata Cummins Private Limited	45,855
	Cummins Technologies India Private Limited	14,280
	Others	15,401
Sale of goods	Cummins Limited	23,416
	Cummins Technologies India Private Limited	9,625
	Others	20,280
Purchase of assets	Cummins Technologies India Private Limited	26
	Others	2
Services rendered	Valvoline Cummins Private Limited	1,908
	Cummins Technologies India Private Limited	5,433
	Tata Cummins Private Limited	1,191
	Others	1,165
Services received	Cummins Africa Middle East (Pty) Ltd.	740
	Cummins Technologies India Private Limited	734
	Cummins Inc.	220
	Others	13
Royalty	Cummins Inc.	2,684
Support services	Cummins Inc.	4,523
Reimbursements paid	Cummins Technologies India Private Limited	5,661
	Others	1,099
Reimbursements received	Cummins Technologies India Private Limited	4,321
	Tata Cummins Private Limited	638
	Others	620
Remuneration paid	Sandeep Sinha (upto August 16, 2019)	107
	Rajiv Batra	122
	Hemiksha Bhojwani (Company Secretary w.e.f. April 1, 2019)	18
Dividend paid	Cummins Inc.	14,137
Donations paid	Cummins India Foundation	862
Contributions paid	Cummins India Limited Officers Provident Fund	1,036
	Cummins Group Employees Superannuation Scheme	922
	Cummins Group Officers Gratuity Scheme	2,824
	CIL Workers Group Superannuation Scheme	300
Sitting fees and commission to independent directors	Nasser Munjee	2
	Prakash Telang	1
	Priya Dasgupta	2
	Rajeev Bakshi	2
	Venu Srinivasan	1
	Anjuly Chib Duggal	2
Equity contribution - share based payments	Cummins Inc.	148

Cummins India Limited
Related party transactions

c) The names of the related parties under the appropriate relationship included above are as follows:

Nature of relationship	Name of the party
Fellow subsidiaries (with which there are transactions during the year)	CMI TR Mtr Guc Sistemleri Satis Servis Ltd Sirketi Consolidated Diesel Company Cummins (China) Investment Co. Ltd. Cummins Africa Middle East (Pty) Ltd. Cummins Asia Pacific Pte. Ltd. Cummins Brasil Ltda Cummins Caribbean LLC Cummins Comercializadora S. de R.L. de C.V. Cummins Diesel International Ltd. Cummins East Asia Research & Development Co Ltd Cummins Engine (Shanghai) Trading & Services Co., Ltd. Cummins Filtration Inc. Cummins Fuel System (Wuhan) Co. Ltd. Cummins Generator Technologies India Private Limited Cummins Generator Technologies Limited Cummins Ghana Limited Cummins Inc. Cummins Italia SPA Cummins Japan Limited Cummins Limited Cummins Middle East FZE Cummins Natural Gas Engines, Inc. Cummins Npower LLC Cummins NV Cummins Power Generation Inc. Cummins Power Generation Limited UK Cummins Qatar LLC Cummins Research and Technology India Private Limited Cummins Rocky Mountain LLC Cummins Romania SRL Cummins Sales and Service Korea Co Ltd Cummins Sales and Service Philippines Inc. Cummins Sales and Service Sdn. Bhd. Cummins Sales and Service Singapore Pte Ltd Cummins Sales and Service Singapore Pte. Ltd. Cummins South Africa (Pty.) Ltd. Cummins South Pacific Pty Ltd Cummins Spain SL Cummins Technologies India Private Limited Cummins Vendas E Serv Motores Geradores Ltda Cummins West Africa Limited Distribuidora Cummins Centroamerica Costa Rica, S.de R.L. Distribuidora Cummins Centroamerica El Salvador, S.de R.L. Distribuidora Cummins Centroamerica Guatemala Ltda. Distribuidora Cummins Centroamerica Honduras, S.de R.L. Distribuidora Cummins de Panama S. de R.L. Distribuidora Cummins S.A. OOO Cummins Shanghai Cummins Trading Co. Ltd. Taiwan Cummins Sales & Services Co. Ltd.

Cummins India Limited
Related party transactions

Nature of relationship	Name of the party
Key management personnel	Mark Levett (Chairman of the Board) Ashwath Ram (Additional Director and Managing Director w.e.f. August 17, 2019) Sandeep Sinha (upto August 16, 2019) Rajiv Batra (Chief Financial Officer) Antonio Leitao Norbert Nusterer Suzanne Wells (upto September 30, 2019) Hemiksha Bhojwani (Company Secretary w.e.f. April 1, 2019) Donald Jackson Independent Directors - Nasser Munjee - Prakash Telang - Priya Dasgupta - Rajeev Bakshi - Venu Srinivasan - Anjuly Chib Duggal
Associate	Cummins Generator Technologies India Private Limited
Joint venture	Valvoline Cummins Private Limited Cummins Research and Technology India Private Limited
Enterprise with common key management personnel	Tata Cummins Private Limited Cummins India Foundation Lokmanya Hospitals Private Limited Valvoline Cummins Private Limited
Employees benefit plans where there is significant influence	Cummins India Limited Officers Provident Fund Cummins Group Employees Superannuation Scheme Cummins Group Officers Gratuity Scheme CIL Workers Group Superannuation Scheme

Terms and conditions of transactions with related parties:

- i) Related party transaction, the amount of which is in excess of 10% of the total related party transactions of the same type are disclosed separately.
- ii) Liability for post employment benefits, other long term benefits, termination benefits and certain short term benefits such as compensated absences is provided on an actuarial basis for the Group as a whole. Accordingly the amount for above pertaining to key management personnel is not ascertainable and, therefore, not included above.