

# VEERAM SECURITIES LIMITED

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld  
Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 GJ IN  
CIN: L65100GJ2011PLC064964 Email Id: [compliancingveeram@gmail.com](mailto:compliancingveeram@gmail.com) Mo.No.9925266150

Date: 10<sup>th</sup> August, 2022

To  
The Corporate Relation Department  
BSE Limited  
P.J. Tower, Dalal Street  
Fort, Mumbai - 400001  
Scrip Code: 542046

Dear Sir / Madam,

**Subject: Outcome of Board Meeting**

**REF: VEERAM SECURITIES LIMITED (Scrip Code: 540252)**

Dear Sir/ Madam,

We hereby inform pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held on Wednesday, 10<sup>th</sup> August, 2022 at 04.00 pm at the registered office of the company. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30<sup>th</sup> June, 2022.
2. The Board decided to issue bonus shares in the ratio of 4:1 as on the record date decided by board subject to approval of the shareholders in general meeting.
3. The Board authorized Mr. Girdharilal Pamnani to handle all the matters relating to applications and approval from RBI and any other authority for initiating activities as a NBFC and then for acquiring Banking License.

We hereby enclose the following:

- I. Un-Audited Financial Results (Standalone) for the Quarter ended on 30th June 2022.
- II. Limited Review report for the Quarter ended on 30th June 2022

Kindly acknowledge and take the same on your records.

The Meeting started at 04:00 PM and ended on 7:30 PM

Thanking You,

**For, Veeram Securities Limited**



**Mahendrabhai Ramniklal Shah**  
**Managing Director**  
**DIN: 03144827**



# BHAGAT & CO.

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,  
The Board of Director,  
VEERAM SECURITIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VEERAM SECURITIES LIMITED** for the period ended 30<sup>th</sup> June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s BHAGAT & CO.  
Chartered Accountants  
Firm Registration No.: 127250W



SHANKAR PRASAD BHAGAT  
Membership No.: 052725  
Partner

Place: Ahmedabad  
Date: 10.08.2022

