

*23<sup>rd</sup> October 2021*

*To,*

*Bombay Stock Exchange Limited,  
General Manager- DCS*

*022-22723121*

*Subject: Reply to Clarification on Spurt in Price*

*Reference: Email dated October 22, 2021. & L/SURV/ONL/PV/RS/ 2021-2022 / 350*

*Scrip code: 531381*

*Dear Sir/ Madam,*

*This letter is the kind reply to your email dated 22nd October 2021 on clarification on Spurt in Price.*

*We would like to inform you that the Company has intimated from time to time to the BSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.*

*Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.*

*The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly*

*informed of any information as required under the said regulations as and when any such event occurs.*

*Please take the above clarification on your record.*

*In case you need any further clarification / information, we shall be glad to provide the same.*

*Yours Sincerely,*  
**For *ARIHANT FOUNDATIONS & HOUSING LIMITED*,**



***Asim Kumar Charchi***  
***Company Secretary***