

October 04, 2022

The Manager (CRD) The BSE Limited The Secretary, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir / Madam,

Sub: Disclosure on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019 please refer below statement on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions.

The delay in the payment of Interest/Repayment of Principal was due to continuation of impact of disruption in the Business activities of Education sector caused on account of COVID-19 pandemic restrictions in the field of Education. Further, the Company has re-commenced repayments from September 2021 onwards for the Loan availed from Axis Bank Limited and further Loan availed from Xander Finance Private Limited were assigned by lender to Asset Care & Reconstruction Enterprise Limited (ACRE) vide agreement dated August 28, 2021.

C2. Disclosure specified in the table below shall be made by listed entities, if on the last date of any quarter (details are as on 30.09.2022)

Sr. No	Particulars	In INR (Crores)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	83.37*
B.	Of the total amount outstanding, amount of default as on date	--*
2.	Unlisted debt securities i.e. NCDs and NCRPS	NA
A.	Total amount outstanding as on date	
B.	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	83.37*



MT Educare Ltd.

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L.B.S Cross Road, Mulund (W), Mumbai 400080.
Ph. : 022-2937700 / 800 / 900 | Fax: 022-25937799
CIN : L80903MH2006PLC163888
Email : info@mteducare.com
Website : www.mteducare.com

*** The Amount is under dispute and not yet finalized and is subject to confirmation.**
You are requested to take the above on record.

Thanking you,

Yours faithfully,
For MT Educare Limited

Parag Ola
Whole Time Director
DIN: 08133069