

DATE-14/02/2020

To
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir

Sub:Statement of Standalone Unaudited Quaterly Financial Results for the quater ended 31st December 2019 and Limited Review Report on the Quaterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015

Enclosed please find statement of Standalone Unaudited Financial Results for the quater ended December 2019 and Limited Review Report by the Statutory Auditor on the same pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015

Please acknowledge the receipt of the same

Regards

For Dhanashree Electronics Limited

Ananda Bhattacharyya
Ananda Bhattacharyya
(Company Secretary)



DHANASHREE
ELECTRONICS LTD.



		Quarter Ended			Nine Months Ended		(Rs. In Lacs/amount)
Particulars	3 months ended	Preceding 3	Corresponding 3 months	Year to date figure	Year to date figure	Year Date	
	31/12/2019	months ended	ended in the previous year	for Current Period	for the previous year	Year ended	
	(Unaudited)	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	1,311.43	956.60	404.16	3,191.54	1,652.34	4,383.35	
II Other Income	0.60	3.63	-	4.23	0.90	11.82	
III Total Income (I+II)	1,312.03	960.23	404.16	3,195.77	1,653.24	4,395.17	
IV Expenses							
Cost of Materials Consumed	348.73	214.81	611.45	769.77	1,300.59	3,637.75	
Purchases of Stock-in-Trade	593.67	465.15	357.93	1,258.72	386.09		
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-57.22	-220.08	-909.00	-53.38	-1,093.63	-694.31	
Employee benefits expense	60.31	69.49	55.10	194.62	195.75	270.70	
Finance Costs	126.60	217.16	161.20	391.14	412.82	533.51	
Depreciation and amortisation expenses	9.85	10.73	9.75	29.74	29.25	37.32	
Other Expenses	151.63	135.20	65.88	392.05	269.59	297.64	
Total Expenses (IV)	1,233.57	892.45	352.31	2,982.65	1,500.45	4,082.61	
V Profit/(Loss) before exceptional items and tax (I-IV)	78.46	67.78	51.85	213.11	152.79	312.56	
VI Exceptional Items	-	-	-	-	-	-	
VII Profit/(Loss) before tax	78.46	67.78	51.85	213.11	152.79	312.56	
VIII Tax Expense:							
(1) Current Tax	19.70	16.91	10.00	54.00	30.00	60.13	
(2) Deferred Tax	-0.93	-7.13	-	-8.06	-	-1.11	
Profit/(Loss) for the period from continuing operations (VII-VIII)	59.69	58.00	41.85	167.17	122.79	253.54	
IX Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
X Tax expenses of discontinued operations	-	-	-	-	-	-	
XI Profit/(Loss) from discontinued operations (after tax) (X-IX)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	59.69	58.00	41.85	167.17	122.79	253.54	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-	
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	59.69	58.00	41.85	167.17	122.79	253.54	
XV Earnings per equity (for Continuing operation):							
(1) Basic	0.42	0.41	0.29	1.18	0.87	1.79	
(2) Diluted	0.42	0.41	0.29	1.18	0.87	1.79	
XVII Earnings per equity (for discounted operation)							
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14.02.2020 and also Limited Review were carried out by the Statutory Auditors.
- Previous year figure have been regrouped and reclassified wherever necessary.
- The Figures for the quarter ended 31st December 2019 are also IND AS Compliant.
- An arbitral award was passed in the matter of Dhanashree Electronics Limited (hereafter referred as the supplier unit) vs Dakshinanchal Vidyut Vitran Nigam Ltd (hereafter referred as the buyer unit), wherein it was held that the buyer unit is liable to pay total principal amount outstanding of Rs.11,42,89,118/- plus interest thereon @ 3 times of Bank Rate of RBI, Compounded with monthly rest to the supplier unit under Section 16 of Chapter V of MSMED Act, 2006. The company did not recognise the corresponding interest income during the quarter because of non existence of virtual certainty of receipt of the claim from the buyer unit, the same will be recorded on virtual certainty of receipt of the claim.

Date: 14.02.2020
Place: Kolkata



For Dhanashree Electronics Ltd

Nitesh Toshniwal

Nitesh Toshniwal
Managing Director



DHANASHREE
ELECTRONICS LTD.





MUKESH I GUPTA & CO.

Chartered Accountants

Limited Review Report for the Unaudited Quarterly and Year to Date Statement of Profit & Loss of M/s Dhanashree Electronics Limited for the Quarter ended and nine month ended on 31st December, 2019.

To
The Board of Directors
M/s Dhanashree Electronics Limited
Salt Lake Electronics Complex, Block-EP & GP
Plot No-XI-16, Sector- V, Kolkata-700091

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited Statement of Profit & Loss of M/s Dhanashree Electronics Limited for the Quarter ended and nine month ended 31stDecember,2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Statement of Profit & Loss prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The comparative figures in the statement for the quarter ended 31st December, 2018 and nine months ended 31st December, 2018 were reviewed by the predecessor auditor who expressed unmodified opinion vide their report Dated 14th February, 2019 respectively. Reliance has been placed by us on those figures for the purpose of this Statement of Profit & Loss and our report thereupon. Our conclusion on the statement is not modified in respect of the matters referred in the para above.

**For Mukesh I Gupta & Co
Chartered Accountants**

Mukesh G



**CA Mukesh Gupta
Proprietor**

Membership No: 064413

UDIN: 20064413AAAAAE2462

Place: Kolkata

Date: 14th February, 2020