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14<sup>th</sup> December, 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 539254**

**Scrip Code: ADANIENSOL**

Dear Sir/Madam,

**Re: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update regarding exercise of certain rights available to Adani Electricity Mumbai Limited (the “Company”), a material subsidiary of Adani Energy Solutions Limited, under the terms and conditions of the U.S.\$1,000,000,000 3.949% Senior Secured Notes due 2030 (the “Notes”).**

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We refer to the intimation made to the stock exchanges on November 13, 2023 and November 30, 2023, in connection with the Company’s previously announced tender offer to partially re-purchase for cash (the “**Tender Offer**”) of an aggregate principal amount of up to US\$120,000,000 (the “**Maximum Purchase Amount**”) of its outstanding US\$1,000,000,000 3.949% Senior Secured Notes due 2030 (the “**Notes**”) and the results of the Tender Offer as at the Early Tender Deadline (the “**Early Tender Results Announcement**”). Capitalized terms used but not defined herein have the meanings assigned to them in the tender offer memorandum dated November 14, 2023 (the “**Tender Offer Memorandum**”).

The Tender Offer expired at 5:00 p.m., New York time (the “**Expiration Time**”), on December 13, 2023 (the “**Expiration Date**”). As the Notes validly tendered and not validly withdrawn pursuant to the Tender Offer as of 5:00 p.m., New York time, on November 28, 2023 (the “**Early Tender Deadline**”) has exceeded the Maximum Purchase Amount and as the Company has already accepted for purchase US\$119,999,000 in aggregate principal amount of the Notes and

pursuant to the meeting of the management committee of the board of directors of the Company held on December 14, 2023, the Company hereby announces (and as stated in the Early Tender Results Announcement) that all Notes tendered after the Early Tender Deadline and at or prior to the Expiration Time (the "**Tendered Notes**") will not be accepted for purchase and shall be promptly returned without cost to the tendering Holder. Accordingly, the Company will not pay the Tender Offer Consideration for the Tendered Notes on the final payment date of December 15, 2023. Any Notes not accepted for purchase by the Company or not validly tendered will remain outstanding and accrue interest in accordance with their terms.

As of the Expiration Time, the Tender Offer has been consummated. On November 30, 2023, the Company paid the Early Tender Offer Consideration and the applicable Accrued Interest Payment with respect to US\$119,999,000 in aggregate principal amount of the Notes validly tendered at or prior to the Early Tender Deadline and accepted for purchase by the Company. As of December 14, 2023, US\$880,001,000 in aggregate principal amount of the Notes remains outstanding.

The above information is being hosted on Adani Energy Solutions Limited's website, i.e., [www.adanienergysolutions.com](http://www.adanienergysolutions.com).

We request you to kindly take the above on your record and disseminate to all concerned.

Thanking you,

Yours faithfully,  
For **Adani Energy Solutions Limited**  
(formerly known as Adani Transmission Limited)

**Jaladhi Shukla**  
**Company Secretary**