



Date: 18th September, 2023

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 508954

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by Finkurve Financial Services Limited ("FFSL") in respect of Incorporation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a Wholly-Owned Subsidiary Company of Finkurve Financial Services Limited ("FFSL") in the name of "ARVOG SERVICES LIMITED" has been incorporated on September 18, 2023.

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Finkurve Financial Services Limited



Sunny Parekh
Company Secretary & Compliance Officer
Membership No: ACS 32611

Encl.: As above.

Arvog

Annexure

Required disclosures/details in respect of Incorporation of a Wholly-Owned Subsidiary Company by Finkurve Financial Services Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	ARVOG SERVICES LIMITED, Wholly Owned Subsidiary of the Company Authorized Capital: ₹ 1,00,000/- (One Lakh Rupees) Subscribed Capital: ₹ 1,00,000/- (One Lakh Rupees) Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Finkurve Financial Services Limited ('FFSL') Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Service Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Object of the Company: - The Company is incorporated with the object to act as a Service Provider for banks, financial institutions, non-banking financial companies, etc. for their respective Loan products. Impact of acquisition: - As it is newly incorporated company hence there is no impact on the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval of Ministry of Corporate affairs with respect to incorporation of a Company.
6.	Indicative time period for completion of the acquisition.	Not applicable as Company is newly incorporate company.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Initial capital of ₹ 1,00,000 will be infused towards paid up share capital of the company in cash consideration.

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8.	Cost of acquisition or the price at which the shares are acquired.	N.A as the Company is newly incorporated and the equity shares are subscribed at face value i.e Rs. 10/- for 10,000 equity shares
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100% (A wholly owned subsidiary)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>ARVOG SERVICES LIMITED ('ASL') is a public company incorporated on 18th September, 2023 under the provisions of the Companies Act, 2013, having its registered office in the State of Maharashtra.</p> <p>The main object of the Company is as per point no. 4 as mentioned above.</p>


