



# Nippon India Mutual Fund

Wealth sets you free

NIMF/24/09/2023

September 22, 2023

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Bombay Stock Exchange Limited**  
**Corporate Service Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Sir / Madam,

**Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to inform you, that we have sold shares of "APAR INDUSTRIES LIMITED" (on behalf of Nippon India Mutual Fund)

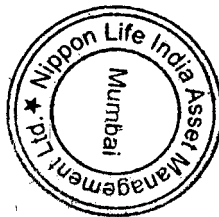
The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

**For Nippon Life India Asset Management Limited**

**Authorised Signatory**



**C.C.**  
**The Company Secretary,**  
**M/s APAR INDUSTRIES LIMITED**  
301 / 306, Panorama Complex,  
R C Dutt Road, Vadodara,  
Gujarat - 390007  
Phone: 0265-2323175 / 2323176 / 2330344 / 2331935 / 2322798  
Fax: 0265-2339906 / 2313648,  
Email: com\_sec@apar.com; apar.baroda@apar.com

**KINGCENTRIC**  
**Best Employer**

2016 | 2018 | 2019 | 2021

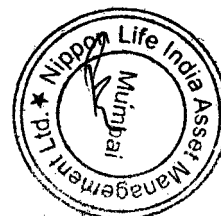


**Nippon Life India Asset Management Limited**

4th Floor, Tower A, Peninsula Business Park, Ganapatroo Kadam Marg,  
Lower Parel (W), Mumbai - 400013 | CIN: L85910MH1986PLC220783  
Tel: 022 6806 7000 | Fax: 022 6806 7097 | <http://mf.nipponindiaim.com>

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

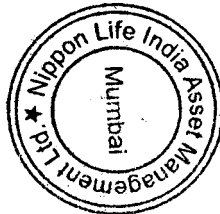
1. Name of the Target Company (TC)	<b>APAR INDUSTRIES LIMITED</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Nippon Life India Trustee Limited A/c</b> through various schemes of Nippon India Mutual Fund <b>Contact Address:</b> <b>Nippon India Mutual Fund</b> 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 Fax No. +91 22 6808 7097		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
<b>Before the Sale under consideration, holding of :</b>			
a) Shares carrying voting rights	11,62,891	3.0388	3.0388
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>11,62,891</b>	<b>3.0388</b>	<b>3.0388</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	34,103	0.0891	0.0891
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>34,103</b>	<b>0.0891</b>	<b>0.0891</b>



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	11,28,788	2.9496	2.9496
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>Total (a+b+c+d)</b>	<b>11,28,788</b>	<b>2.9496</b>	<b>2.9496</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Transactions entered into during the period: From February 12, 2018 to September 20, 2023.		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 38,26,86,190/- (3,82,68,619 shares at the face value of Rs.10 per share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 38,26,86,190/- (3,82,68,619 shares at the face value of Rs.10 per share)		
10.Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 38,26,86,190/- (3,82,68,619 shares at the face value of Rs.10 per share)		

**Signature of Authorized Signatory**

**Authorised Signatory**



Place: Mumbai

Date: September 22, 2023