

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798  
THEN THIRUMALAI  
METTUPALAYAM - 641 302.  
COIMBATORE DISTRICT  
TAMILNADU, INDIA.



Phone : 0091-4254-235240  
Fax : 0091-4254-235400  
email : cskgdl@kgdenim.in

GST : 33AAACK7940C1ZW



7<sup>th</sup> August 2023

To  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Ref: Scrip code 500239**

Dear Sirs

**Sub: Intimation of the outcome of the meeting of the Board of Directors of the Company held on 7<sup>th</sup> August 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, **7<sup>th</sup> August 2023** have considered and approved the following: -

**1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023**

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023 including segment-wise results along with the Limited Review Report. The statutory auditor has expressed an unmodified audit opinion in this regard. The Unaudited Financial Results are placed at **Annexure 1**.

**2. Re-appointment of Shri KG Baalakrishnan (Din: 00002174) as the Executive Chairman of the Company:**

Re-appointment of Shri KG Baalakrishnan (Din: 00002174) as the Executive Chairman of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting. We further reaffirm that Shri KG Baalakrishnan is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, for the appointment of Director is given in **Annexure – 2**.

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### 3. Re-appointment of Shri B Sriramulu (Din: 00002560) as the Managing Director of the Company:

Re-appointment of Shri B Sriramulu (Din: 00002560) as the Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting. We further reaffirm that Shri B Sriramulu is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

The Disclosures as required under Regulation 30 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9<sup>th</sup> September 2015, for the appointment of Director is given in **Annexure – 3**.

### 4. Re-appointment of Shri B Srihari (Din: 00002556) as the Managing Director of the Company.

Re-appointment of Shri B Srihari (Din: 00002556) as the Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting. We further reaffirm that Shri B Srihari is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

Disclosures as required under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9<sup>th</sup> September 2015, for the appointment of Director is given in **Annexure – 4**.

### 5. Resignation of Smt T Anandhi (DIN: 00050786), Non-Executive Non-Independent Director of the Company.

Smt T Anandhi (DIN: 00050786), Non-Executive Non-Independent Director of the Company has resigned from the directorship of the Company with effect from 4<sup>th</sup> August 2023 due to other personal and unavoidable reasons. A copy of the resignation letter dated 4<sup>th</sup> August 2023 is enclosed herewith as **Annexure -5**.

Disclosures as required under Regulation 30 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9<sup>th</sup> September 2015, for the resignation of the Director is given in **Annexure -6**.

Necessary disclosure is filed with BSE on 05<sup>th</sup> August, 2023.

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## 6. Appointment of Shri. R. Selvakumar (DIN: 00051608) as an Additional Director and Whole-Time Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee and subject to the approval of the members of the Company by means of a resolution, the Board of Directors has approved the appointment of Shri. R. Selvakumar (DIN: 00051608) as an Additional Director and Whole-Time Director of the Company with effect from 7<sup>th</sup> August 2023.

We further reaffirm that Shri.R. Selvakumar is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

The Disclosures as required under Regulation 30 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9<sup>th</sup> September 2015, for the appointment of Director is given in Annexure - 7.

## 7. Annual General Meeting

The 31<sup>st</sup> Annual General Meeting of the Company for the Financial Year ended 31.03.2023 is scheduled to be held on **Friday, the 29<sup>th</sup> day of September 2023 at 3.00 PM (IST)** at the Registered Office of the Company.

## 8. Book Closure Date:

Register of Members and Share Transfer Books will remain closed from **Saturday, 23<sup>rd</sup> September 2023 to Friday, 29<sup>th</sup> September 2023** (both days inclusive) for the purpose of the Annual General Meeting. The details on the manner of attending the AGM and casting votes by shareholders will be set out in the Notice of the AGM.

The Board meeting commenced at 12.15 p.m. and concluded at 1.55 PM.

The above information will be made available on the Company's website [www.kgdenim.com](http://www.kgdenim.com).

Kindly take the above details on record and acknowledge receipt.

Thanking you,

**Yours truly,  
For K G DENIM LIMITED**

KRISHNAVENI  
PERIASAMY

Digitally signed by KRISHNAVENI  
PERIASAMY  
Date: 2023.08.07 14:11:46 +05'30'

**P. KRISHNAVENI  
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above



### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors  
KG Denim Limited  
Then Thirumalai  
Jadayampalayam  
Coimbatore – 641 302

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian  
Chartered Accountants  
FRN. 000960S

R. Mahadevan  
Partner

M.No.027497


UDIN: 23027497BCAPPV3667



Place: Coimbatore  
Date: 07 August 2023

## Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2023

No	Particulars	Rs. In Lakhs , Except EPS			
		Standalone		Year Ended	
		Unaudited	Audited	Unaudited	Audited
PART I	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
1	Income from operations :				
	(a) Revenue From Operations	6344	9027	18374	51106
	(b) Other Income	46	101	72	457
	<b>Total Income</b>	<b>6390</b>	<b>9128</b>	<b>18446</b>	<b>51563</b>
2	<b>Expenses</b>				
	(a) Cost of material consumed	3265	4382	11269	27284
	(b) Purchases of Stock-in-trade	6	16	85	277
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	362	1702	580	4982
	(d) Power & Fuel	1167	1469	2750	7986
	(e) Stores & Chemicals	407	429	1107	3098
	(f) Employees benefit expense	1114	1270	1377	5165
	(g) Finance Cost	503	639	566	2230
	(h) Depreciation and amortization expenses	386	460	371	1572
	(i) Other Expenses	435	673	687	2645
	<b>Total Expenses</b>	<b>7645</b>	<b>11038</b>	<b>18792</b>	<b>55239</b>
3	Profit / (Loss) before exceptional items (1-2)	-1255	-1910	-346	-3676
4	Exceptional items		0	0	0
5	<b>Profit / (Loss) before Tax</b>	<b>-1255</b>	<b>-1910</b>	<b>-346</b>	<b>-3676</b>
6	<b>Tax Expenses</b>				
	Current Tax	0	0	0	0
	Deferred Tax	-320	-495	-97	-937
	<b>Total</b>	<b>-320</b>	<b>-495</b>	<b>-97</b>	<b>-937</b>
7	<b>Net Profit (Loss) for the period</b>	<b>-935</b>	<b>-1414</b>	<b>-249</b>	<b>-2739</b>
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss				
	1) Fair value of Equity Instruments	0.02	0.01	-0.02	0.81
	2) Gratuity Valuation thro OCI	0	102	0	102
	<b>Total Comprehensive Income for the Period</b> (Rounded off to Lakhs)	<b>0.02</b>	<b>102</b>	<b>-0.02</b>	<b>103</b>
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	-935	-1312	-249	-2637
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)				
		2565	2565	2565	2565
11	Reserves (excluding revaluation reserves)				
12	<b>Earnings Per Share (EPS) - Basic &amp; Diluted (In. Rs.) (Face value of Rs. 10 each)</b>	<b>-3.65</b>	<b>-5.51</b>	<b>-0.97</b>	<b>-10.68</b>

  
  
 R. Mahadevan - M.No. 27497  
 Partner.

**K G DENIM LIMITED**

**CIN : L17115TZ1992PLC003798**

**Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in**

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th August 2023, and subject to limited review by the Statutory Auditor of the Company.
- 2 The Statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.
- 3 The Company has organized the business into 2 segments namely, Textiles and Power. This reporting complies with IndAs 108 segment reporting principles.
- 4 The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2022
- 5 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

**Place: Coimbatore**

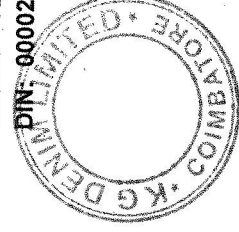
**Date : 07th August 2023**

**For K G DENIM LIMITED**

**For GOPALAIYER AND SUERAMANIAN  
Chartered Accountants (FRN 009360S)**

**R. Mahadevan - M.No. 27497  
Partner.**

**KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174**



**KG DENIM LIMITED**

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED ON 30th JUNE 2023:						
(Rs. in Lakhs)						
No	Particulars	Standalone				
		Quarter Ended		Unaudited	Year ended	Audited
		Unaudited	Audited			
	<b>PART II</b>	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
1	<b>Segment Revenue ( Net Sale / Income)</b>					
	(a) Textiles	6,174	8,828	17,147	49,115	
	(b) Power	826	1,061	2,340	6,031	
	<b>Total Segment Revenue</b>	<b>7,000</b>	<b>9,889</b>	<b>19,487</b>	<b>55,146</b>	
	Less: Inter Segment Sales	610	761	1,041	3,583	
	<b>Revenue from operations</b>	<b>6,390</b>	<b>9,129</b>	<b>18,446</b>	<b>51,564</b>	
2	<b>Segment Results ( Profit before Interest &amp; Tax )</b>					
	(a) Textiles	(383)	(748)	645	392	
	(b) Power	(369)	(523)	(425)	(1,838)	
	<b>Total</b>	<b>(752)</b>	<b>(1,271)</b>	<b>220</b>	<b>(1,446)</b>	
	Less:					
	a) Finance Cost	503	639	566	2,230	
	<b>Profit Before Tax</b>	<b>(1,255)</b>	<b>(1,910)</b>	<b>(346)</b>	<b>(3,676)</b>	
3	<b>Segment Assets</b>					
	(a) Textiles	31,140	32,746	40,105	32,746	
	(b) Power	7,504	7,658	7,449	7,658	
	<b>Total Segment assets</b>	<b>38,644</b>	<b>40,404</b>	<b>47,554</b>	<b>40,404</b>	
4	<b>Segment Liabilities</b>					
	(a) Textiles	29,507	24,627	29,111	24,627	
	(b) Power	4,212	4,419	2,294	4,419	
	<b>Total Segment liabilities</b>	<b>33,719</b>	<b>29,046</b>	<b>31,405</b>	<b>29,046</b>	

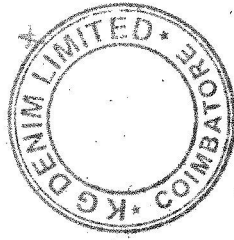
Place: Coimbatore

Date : 07th August 2023

For GOPALAIYER AND SUERAMANIAN  
Chartered Accountants (FRN 000960S)

*R. Mahadevan*

R. Mahadevan - M.No. 27497  
Partner.



For KG DENIM LIMITED

*KG*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174



### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors  
KG Denim Limited  
Then Thirumalai  
Jadayampalayam  
Coimbatore – 641 302

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of KG Denim Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the Parent and its wholly-owned subsidiary KG Denim (USA) Inc, and subsidiary Trigger Apparels Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of us referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian







Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information / financial results of the two subsidiaries, Trigger Apparels Limited and KG Denim (USA) Inc., whose interim financial information / financial results reflects, total revenues of Rs. 412.40 Lakhs for quarter ended June 30, 2023, total net profit after tax of Rs. 6.46 Lakhs for quarter ended June 30, 2023 and total comprehensive profit of Rs. 6.46 Lakhs for quarter ended June 30, 2023, as considered in the statement.
7. The interim financial results of the subsidiary Trigger Apparels Limited which was reviewed by us, and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based on the procedures performed by us as stated in paragraph 3 above.

The Management has provided the unaudited financials and other financial information, for the company's foreign subsidiary KG Denim (USA) Inc. which is not required to be audited under the relevant foreign laws. According to the information and explanations given to us by the Management, these financial information / financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of the above matters.

For Gopalaiyer and Subramanian  
Chartered Accountants  
FRN. 0009605



R. Mahadevan  
Partner

M.No.027497

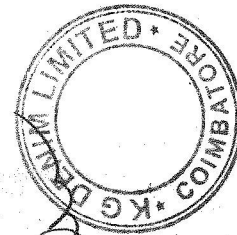
UDIN: 23027497BC4XPDW6010



Place: Coimbatore

Date: 07 August 2023

No	Particulars	Rs. in Lakhs, Except EPS				
		Consolidated		Year Ended		Audited
		Unaudited	Audited	Unaudited	Audited	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	31.03.2023	
1	<b>PART I</b>					
	Income from operations :					
	(a) Revenue From Operations	6,529	9,135	19,070	53,255	
	(b) Other Income	46	94	72	458	
	<b>Total Income</b>	<b>6,575</b>	<b>9,229</b>	<b>19,142</b>	<b>53,714</b>	
2	<b>Expenses</b>					
	(a) Cost of material consumed	3,043	4,347	11,031	27,286	
	(b) Purchases of Stock-in-trade	342	57	662	1,145	
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	164	1,477	654	5,092	
	(d) Power & Fuel	1167	1,469	2,750	7,986	
	(e) Stores & Chemicals	407	442	1,107	3,111	
	(f) Employees benefit expense	1,220	1,413	1,475	5,647	
	(g) Financial Cost	550	666	586	2,320	
	(h) Depreciation and amortization expenses	389	459	372	1,583	
	(i) Other Expenses	524	656	835	3,274	
	<b>Total Expenses</b>	<b>7,824</b>	<b>10,984</b>	<b>19,472</b>	<b>57,442</b>	
3	Profit / (Loss) before exceptional items (1-2)	-1,249	-1,755	-330	-3,729	
4	Exceptional items	-	-	-	-	
5	<b>Profit / (Loss) before Tax</b>	<b>-1,249</b>	<b>-1,755</b>	<b>-330</b>	<b>-3,729</b>	
6	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	
	MAT Credit Entitlement	-	-	-	-	
	Deferred Tax	-320	-455	-93	-932	
	Excess Provision of Current Tax of earlier years	-	-	-	-	
	<b>Total</b>	<b>-320</b>	<b>-455</b>	<b>-93</b>	<b>-932</b>	
7	<b>Net Profit (Loss) for the period</b>	<b>-929</b>	<b>-1,300</b>	<b>-237</b>	<b>-2,797</b>	
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss					
	1) Fair value of Equity Instruments	0.02	0.01	-0.02	0.81	
	2) Gratuity Valuation thro OCI	-	107	-	107	
	<b>Total Comprehensive Income for the Period</b> (Rounded off to Lakhs)	<b>0.02</b>	<b>107</b>	<b>-0.02</b>	<b>107</b>	
9	<b>Profit for the year attributable to:</b>	<b>-929</b>	<b>-1,193</b>	<b>-237</b>	<b>-2,689</b>	
	Share holder of the Company	-930	-1,328	-240	-2,798	
	Non-controllable interest	1	28	3	146	
	<b>Other Comprehensive Income for the year attributable to:</b>	<b>-929</b>	<b>-1,300</b>	<b>-237</b>	<b>-2,797</b>	
	Share holder of the Company	0.02	105	-0.02	106	
	Non-controllable interest	-	3	-	3	
	<b>Total Comprehensive Income for the year attributable to:</b>	<b>0.02</b>	<b>108</b>	<b>-0.02</b>	<b>109</b>	
	Share holder of the Company	-930	-1,222	-240	-2,692	
	Non-controllable interest	1	29	3	3	
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	-	-	-	-	
11	Reserves (excluding revaluation reserves) (Including Non Controllable Interest)	2,565	2,565	2,565	2,565	
12	<b>Earnings Per Share (EPS) - Basic &amp; Diluted (Face Value of Rs.10 each)</b>	<b>-3.63</b>	<b>-5.18</b>	<b>-0.94</b>	<b>-10.91</b>	



For GOPALAIYER AND SUERAMANIAN  
Chartered Accountants (FRN 000960S)

*R. Mahadevan*

R. Mahadevan - M.No. 27497  
Partner.

**K G DENIM LIMITED**

**CIN : L17115TZ1992PLC003798**

**Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in**

- 1 The above unaudited consolidated financial results of the Company for the Quarter ended 30th June 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meetings held on 07th August 2023.
- 2 The Statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable
- 3 The consolidated financial results include the results of the wholly-owned subsidiary - KG Denim (USA) Inc, and its subsidiary namely Trigger Apparels Limited.
- 4 The Company has organized the business into 3 segments namely, Textiles, Power and Garments. This reporting complies with IndAs 108 segment reporting principles.
- 5 The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2022
- 6 Previous year's figures have been regrouped / re-arranged where necessary to confirm to current year's classification.

**Place: Coimbatore**

**Date : 07th August 2023**

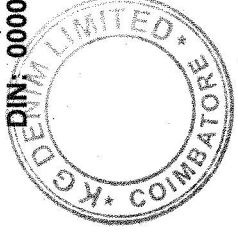
**For K G DENIM LIMITED**

For GOPALAIYER AND SUERAMANIAN  
Chartered Accountants (FRN 000960S)

*R. Mahadevan*

R. Mahadevan - M.No. 27497  
Partner

*K. G. Baal Krishnan*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174



UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE 2023						
Rs. In Lakhs						
S No	Particulars	Consolidated			Year Ended Audited	Year Ended Audited
		Unaudited	Audited	Unaudited		
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
1	<b>PART II</b>					
	<b>Segment Revenue ( Net Sales / Income from Operations)</b>					
	(a) Textiles	6,116	8,498	17,147	48,783	
	(b) Power	826	1,061	2,340	6,031	
	(c) Garments	243	430	696	2,483	
	<b>Total</b>	<b>7,185</b>	<b>9,991</b>	<b>20,183</b>	<b>57,297</b>	
	Add: Other Unallocable Income					
	Less: Inter Segment Sales	610	761	1,041	3,583	
	<b>Net Sales / Income from operations</b>	<b>6,575</b>	<b>9,230</b>	<b>19,142</b>	<b>53,714</b>	
2	<b>Segment Results ( Profit before Interest &amp; Tax )</b>					
	(a) Textiles	(336)	(747)	646	392	
	(b) Power	(369)	(523)	(425)	(1,838)	
	(c) Garments	6	182	35	37	
	<b>Total</b>	<b>(699)</b>	<b>(1,089)</b>	<b>256</b>	<b>(1,409)</b>	
	Less:					
	a) Interest & Finance Charges (Net)	550	666	586	2,320	
	b) Other Unallocable expenditure ( net of Unallocable Income)					
	<b>Profit Before Exceptional Items &amp; Tax</b>	<b>(1,249)</b>	<b>(1,755)</b>	<b>(330)</b>	<b>(3,729)</b>	
3	<b>Segment Assets</b>					
	(a) Textiles	27,402	28,721	36,989	28,721	
	(b) Power	7,504	7,658	7,449	7,658	
	(c) Garments	4,167	4,048	3,777	4,048	
	<b>Segment Assets from Continuing Operations:</b>	<b>39,073</b>	<b>40,427</b>	<b>48,215</b>	<b>40,427</b>	
4	<b>Segment Liabilities</b>					
	(a) Textiles	29,507	24,629	29,107	24,629	
	(b) Power	4,212	4,417	2,294	4,417	
	(c) Garments	2,030	1,138	2,016	1,138	
	<b>Segment Liabilities from Continuing Operations</b>	<b>35,749</b>	<b>30,184</b>	<b>33,417</b>	<b>30,184</b>	

Place: Coimbatore  
Date : 07th August 2023

For GOPALAIVER AND SUERAMIANIAN  
Chartered Accountants (FRN 000960S)

*R. Mahadevan*  
R. Mahadevan - M.No. 27497  
Partner.

For K G DENIM LIMITED

*Ba*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798  
THEN THIRUMALAI  
METTUPALAYAM - 641 302.  
COIMBATORE DISTRICT  
TAMILNADU, INDIA.



Phone : 0091-4254-235240  
Fax : 0091-4254-235400  
email : cskgdl@kgdenim.in

GST : 33AAACK7940C1ZW



## Annexure 2

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

S.No	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<b>Shri KG Baalakrishnan</b> (Din: 00002174) has been re-appointed as the Executive Chairman of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Shri KG Baalakrishnan (Din: 00002174) has been re-appointed as the Executive Chairman for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting
3	Brief Profile (in case of appointment)	Shri KG Baalakrishnan is a B.Com, B.L. graduate and has nearly 5 decades of practical experience in the setting up and management of textile units.
4	Disclosure of relationships between directors	Shri.KG Baalakrishnan, Executive Chairman, Shri B Sriramulu, Managing Director and Shri B Srihari, Managing Director are all related to each other as per Section 2(77) of the Companies Act, 2013

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

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## Annexure 3

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

S.No	Particulars	Description
1	Reason for change viz. appointment, <b>re-appointment</b> , resignation, removal, death or otherwise	<b>Shri B Sriramulu</b> (Din: 00002560) has been appointed as Managing Director of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ <b>re-appointment</b>	Shri B Sriramulu (Din: 00002560) has been appointed as Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting
3	Brief Profile (in case of appointment)	Shri B Sriramulu is a B.Tech, MS(Textiles) and has nearly 3 decades of practical experience in the setting up and management of textile units.
4	Disclosure of relationships between directors	Shri. KG Baalakrishnan, Executive Chairman, Shri B Sriramulu, Managing Director and Shri B Srihari, Managing Director are all related to each other as per Section 2(77) of the Companies Act, 2013

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

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**NABL**  
Certificate No: T1606/T1607



## Annexure 4

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

S.No	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Shri B Srihari (Din: 00002556) has been appointed as the Managing Director of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Shri B Srihari (Din: 00002556) has been appointed as Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting
3	Brief Profile (in case of appointment)	Shri B Srihari is a B.Tech, MS(Chemical Technology) graduate and has nearly 3 decades of practical experience in the setting up and management of textile units.
4	Disclosure of relationships between directors	Shri. KG Baal Krishnan, Executive Chairman, Shri B Sriramulu, Managing Director and Shri B Srihari, Managing Director are all related to each other as per Section 2(77) of the Companies Act, 2013

**ANANDHI THULASIDHARAN**

Joint Managing Director  
Eljay Textiles P LTD  
296, RACE COURSE  
COIMBATORE - 641 018  
PHONE: 0422 - 222345

Res:

296, Race Course  
Coimbatore - 641018  
Phone: 0422 - 2220789

August 4, 2023

The Board of Directors  
KG Denim Limited  
Then Thirumalai  
Coimbatore - 641 302

**Sub: Resignation from the position of Director of the  
Company**

Dear Sir,

Due to my personal and unavoidable reasons, I hereby submit my resignation from the office of the Director of KG Denim Limited with immediate effect. Kindly accept my letter of resignation from the director post of KG Denim Ltd and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the form required with the registrar of company's office to that effect.

Thanking You  
Yours Faithfully



**Anandhi Thulasidharan**  
Director  
DIN: 00050786



# K G DENIM LIMITED

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## Annexure 6

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

S.No	Particulars	Description
1	Detailed reason for change viz. appointment, re-appointment, <b>resignation</b> , removal, death or otherwise	<b>Smt T Anandhi</b> (DIN: 00050786), Non-Executive Non-Independent Director of the Company has resigned from the directorship of the Company due to personal and unavoidable reasons
2	Date of appointment/ re-appointment/ <b>cessation</b> (as applicable) & term of appointment/ re-appointment	<b>Smt T Anandhi</b> (DIN: 00050786), resigned from the directorship of the Company with effect from 4th August 2023

# K G DENIM LIMITED

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**NABL**  
Certificate No: T1606/T1667



## Annexure 7

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

S.No	Particulars	Description
1	Reason for change viz. <b>appointment</b> , re-appointment, resignation, removal, death or otherwise	<b>Shri.R. Selvakumar</b> (DIN: 00051608) has been appointed as an Additional Director in the capacity of a Whole Time Director of the Company.
2	Date of <b>appointment/</b> re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Shri.R. Selvakumar (DIN: 00051608) has been appointed as an Additional Director of the Company in the capacity of a Whole Time Director with effect from 7 <sup>th</sup> August 2023 and he shall hold office upto the ensuing Annual General Meeting. The appointment of Shri. R.Selvakumar as a Whole Time Director of the Company for a period of 3 years is subject to the approval of the shareholders at the ensuing Annual General Meeting
3	Brief Profile (in case of <b>appointment</b> )	Sri R Selvakumar, S/o.Ramasamy, aged 53 years is a BE Mechanical Engineering and MBA graduate, having extensive knowledge in the sourcing of raw materials, chemicals, and human resources administration in K G Denim Limited. His association with the Company as a Director will be beneficial to the Company.
4	Disclosure of relationships between directors	Shri.R. Selvakumar is not related to any of the Directors of the Company.