



CIN:- L24100MH1980PLC022746

To,
**GENERAL MANAGER-
DEPARTMENT OF CORPORATE SERVICES
THE STOCK EXCHANGE MUMBAI
1ST FLOOR, ROTUNDA BUILDING,
B.S. MARG, DALAL STREET,
FORT MUMBAI – 400 001**

14/08/2023

**SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 14TH AUGUSTS, 2023 –
APT PACKAGING LTD.**

Dear Sir/Madam,

The meeting of the board of directors concluded at 18.00 pm with the following remarks:-

- 1) Considered, approved and take and record the quarterly Un-Audited financial results for the first quarter ended as on 30th June, 2023.
- 2) Appointment new Internal Auditors due resignation of old Internal Auditors of the company
- 3) To approve Secretarial Audit Report for the FY 2022-23
- 4) To approve draft of Notice and fix the date of AGM on 21st September, 2023
- 5) To approve Directors Report for the FY 2022-23
- 6) To Approve Corporate Governance Report for the FY 2022-23
- 7) To fix the date of Book closure for the purpose of AGM
- 8) To approve Re-classification of list of promoters from promoters and promoters group category to Public category.
- 9) And other regular matters with permission of the chair.

Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

For APT Packaging Limited

**Jyoti S. Bajpai
Company Secretary and Compliance Officer
Memb. No. A55859**

APT PACKAGING LIMITED
Regd Office: Gut No. 76, Village Pangra Paithan Road, Tq. Paithan Aurangabad, Maharashtra 431106
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023
CIN: L24100MH1980PLC022746

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			3 Months Ended		Year Ended
		30.06.2023	31.03.2023	30.06.2022	30.06.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Income from Operations	236.97	448.81	262.17	236.97	262.17	1,421.84
	b) Other Operating Income	0.64	34.08	4.00	0.64	4.00	142.36
	Total Income	237.61	482.89	266.17	237.61	266.17	1,564.20
II	Expenses						
	a) Purchases or Production Expenses	108.12	185.32	109.17	108.12	109.17	622.11
	b) Changes in inventory	12.97	(6.24)	(0.04)	12.97	(0.04)	(95.31)
	c) Employee benefit expenses	79.86	174.86	55.00	79.86	55.00	312.94
	d) Finance Cost	52.77	34.81	42.00	52.77	42.00	186.68
	e) Depreciation and Amortisation expense	33.61	(6.50)	58.00	33.61	58.00	138.12
	f) Other Expenses	88.88	71.86	73.00	88.88	73.00	515.76
	Total Expenses	376.20	454.10	337.13	376.20	337.13	1,680.29
III	Profit/(Loss) from operations before exceptional items and tax	(138.59)	28.80	(70.96)	(138.59)	(70.96)	(116.08)
IV	Exceptional Items- Profit on sale of Shares	2.29		13.00	2.29	13.00	
V	Profit/(Loss) before tax (7-8)	(136.30)	28.80	(57.96)	(136.30)	(57.96)	(116.08)
VI	Tax Expense	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Income Tax for Prior Period	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	-
	Total	-	-	-	-	-	-
VII	Net Profit/(Loss) for the period/year	(136.30)	28.80	(57.96)	(136.30)	(57.96)	(116.08)
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and Loss	-	-	-	-	-	-
	i) Remeasurement of post employment benefit obligations	(1.72)	4.11	-	(1.72)	-	4.11
	ii) Income Tax relating to items that will not be reclassified to profit and loss.	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	i) Remeasurement of post employment benefit obligations	-	-	-	-	-	-
	ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	(1.72)	4.11	-	(1.72)	-	4.11
IX	Total Comprehensive Income for the period/ year (VII+VIII)	(138.02)	32.91	(57.96)	(138.02)	(57.96)	(111.97)
X	Paid-up equity share capital (face value of Rs. 10 per share)	526.00	526.00	526.00	526.00	526.00	526.00
XI	Other Equity (excluding revaluation reserve)	(986.60)	(848.58)	(910.00)	(986.60)	(910.00)	(848.58)
XII	Earnings / Loss per share (EPS) *						
	a) Basic	(2.62)	0.63	(1.10)	(2.62)	(1.10)	(2.13)
	b) Diluted	(2.62)	0.63	(1.10)	(2.62)	(1.10)	(2.13)
	* not annualised						

Notes

- 1 The unaudited financial results for the quarter ended on 30th June 2023 have been reviewed by the Audit Committee at its meeting and approved at the meeting of the Board of Directors held on 14.08.2023. The above results have been subjected to limited review by the Statutory auditors of the company.
- 2 The above results have been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 3 In the absence of virtual certainty of having taxable income in predictable future, as a matter of prudence, no deferred tax asset has been recognized as envisaged in IND AS 12 on Taxes on Income.
- 4 There was one complaint received and resolved during the period.
- 5 The figures have been regrouped/rearranged wherever necessary.

Date: 14.08.2023
Place: Aurangabad

ARVIND MACHHAR
MANAGING DIRECTOR
DIN: 00251843



Gautam N Associates

Chartered Accountants


30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Apt Packaging Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Apt Packaging Limited (CIN: L24100MH1980PLC022746) ('the Company') for the quarter ended 30th June 2023 and year to date results for the period 1st April 2023 to 30th June 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Basis for qualified opinion:
 - a. The accumulated losses of the Company have exceeded its net worth. The accounts have, however, been prepared by the management on a going concern basis.
 - b. The company has not provided/ paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium Enterprises Development Act, 2006.
 - c. The balances of Trade Receivable, Trade Payable, Unsecured Loans, Employees, Loans and Advances are subject to confirmations and reconciliation.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No: 032742

UDIN: **23032742BGSSOP6330**



Place: Aurangabad
Date: 14/08/2023

APT PACKAGING LIMITED
 Regd Office: Gut No. 76, Village Pangra Palthan Road, Tq. Palthan Aurangabad, Maharashtra 431106
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023
 CIN: L24100MH1980PLC022745

Sr. No.	Particulars	Quarter Ended			3 Months Ended		(Rs. in lakhs)
		30.06.2023	31.03.2023	30.06.2022	30.06.2023	30.06.2022	Year Ended
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Income from Operations						
	b) Other Operating Income	236.97	448.61	262.17	236.97	262.17	1,421.84
	Total Income	0.64	34.08	4.00	0.64	4.00	142.36
II	Expenses	237.61	462.89	266.17	237.61	266.17	1,564.20
	a) Purchases or Production Expenses						
	b) Changes in inventory	108.12	185.32	109.17	108.12	109.17	622.11
	c) Employee benefit expenses	12.97	(6.24)	(0.04)	12.97	(0.04)	(65.31)
	d) Finance Cost	79.86	174.86	55.00	79.86	55.00	312.94
	e) Depreciation and Amortisation expense	52.77	34.81	42.00	52.77	42.00	186.68
	f) Other Expenses	33.61	(6.50)	58.00	33.61	58.00	138.12
	Total Expenses	88.86	71.86	73.00	88.86	73.00	516.76
III	Profit/(Loss) from operations before exceptional items and tax	376.20	454.10	337.13	376.20	337.13	1,680.29
IV	Exceptional Items- Profit on sale of Shares	(138.59)	28.90	(70.96)	(138.59)	(70.96)	(116.08)
V	Profit/(Loss) before tax (7-8)	2.29		13.00	2.29	13.00	
VI	Tax Expense	(136.30)	28.80	(57.96)	(136.30)	(57.96)	(116.08)
	a) Current Tax	-	-	-	-	-	-
	b) Income Tax for Prior Period	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	-
	Total	-	-	-	-	-	-
VII	Net Profit/(Loss) for the period/year	(136.30)	28.80	(57.96)	(136.30)	(57.96)	(116.08)
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and Loss						
	i) Remeasurement of post employment benefit obligations	(1.72)	4.11	-	(1.72)	-	4.11
	ii) Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss:						
	i) Remeasurement of post employment benefit obligations	-	-	-	-	-	-
	ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	(1.72)	4.11	-	(1.72)	-	4.11
IX	Total Comprehensive Income for the period/ year (VII+VIII)	(138.02)	32.91	(57.96)	(138.02)	(57.96)	(111.97)
X	Paid-up equity share capital (face value of Rs. 10 per share)	526.00	526.00	526.00	526.00	526.00	526.00
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XII	Earnings / Loss per share (EPS) *						
	a) Basic	(2.62)	0.63	(1.10)	(2.62)	(1.10)	(2.13)
	b) Diluted	(2.62)	0.63	(1.10)	(2.62)	(1.10)	(2.13)
	* not annualised						

Notes

- The unaudited financial results for the quarter ended on 30th June 2023 have been reviewed by the Audit Committee at its meeting and approved at the meeting of the Board of Directors held on 14.08.2023. The above results have been subjected to limited review by the Statutory auditors of the company.
- The above results have been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- In the absence of virtual certainty of having taxable income in predictable future, as a matter of prudence, no deferred tax asset has been recognized as envisaged in IND AS 12 on Taxes on Income.
- There was one complaint received and resolved during the period.
- The figures have been regrouped/rearranged wherever necessary.

Date: 14.08.2023
 Place: Aurangabad



FOR GAUTAM N ASSOCIATES
 CHARTERED ACCOUNTANTS

Gautam
 (PARTNER)

UDIN: -23032742B6SSOP6330





CIN:- L24100MH1980PLC022746

ANNEXURE IStatement on Impact of Limited Review Report Qualifications submitted along-with Un-Audited
Financial Results for the Quarter ended as on 30th June, 2023- (Standalone) Rs in LAKHS

Statement on Impact of Qualifications for the Quarterly Financial Results ended as on 30 th June, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	237.61	237.61
	2.	Total Expenditure	376.20	376.20
	3.	Net Profit / (Loss)	(136.30)	(136.30)
	4.	Earnings Per Share	(2.62)	(2.62)
	5.	Any other financial item(s) (as felt appropriate by the management)	-	-
Audit Qualification each audit qualification separately):				
	a.	Details of Audit Qualification: As mentioned in Note No. 5 to the Limited Review Report that:- a) The accumulated losses of the company have exceeded its net worth. The accounts have, however been prepared by the management on a going concern basis. b) The company has not provided /paid interest on delayed payment to parties covered under the provisions of Micro, Small and Medium enterprises development Act, 2006. c) The balances of Trade Receivables, Trade payable, Unsecured Loans, Employees, Loans and Advances are subject to confirmations and reconciliations.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Third time		
	d.	For Limited Review Qualification(s) where the impact is quantified by the auditor, Management's Views: 5a. The net worth of the company has been fully eroded; however, the accounts of the company for the quarter ended have been prepared on a going concern basis in view continued business activity carried out during the year and future growth potential of the industry. 5b. Interest on account of delayed payment to MSME has not been provided for due to financial exigencies. 5c. Certain accounts of Trade Receivable, Trade payable, Unsecured Loans, employees, Loans and Advances are subject to confirmation and reconciliations, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference will not be material.		
	e.	For Limited Review Report Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of Limited Review Report qualification: Refer 5(d) above		
	(ii)	If management is unable to estimate the impact, reasons for the same: Refer 5(d) above		
	(iii)	Auditors' Comments on (i) or (ii) above: Refer 5(d) above		

For APT Packaging LimitedArvind Machhar
Managing Director
Din:- 00251843Place :- Aurangabad
Date:- 14.08.2023