

04.11.2023

To,

BSE LIMITED

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SALSTEEL

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as **Annexure -1**, for the half year ended on September 30, 2023.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

For SAL Steel Limited

Vinay Kumar Mishra

Company Secretary & Compliance Officer

M. No.: F11464

SAL STEEL LIMITED

Disclosure of Related Party Transactions for the six months ended on 30-09-2023

ANNEXURE - I

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of Related Party Transaction (see Note 5)	Value of Related Party Transaction as approved by the audit committee (See Note 6a)	Value of Transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	Name	Relationship of the counter party with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
1	SAL Steel Limited	Shah Alloys Limited	Promoter	Sales	-	13842.32	6964.94	8779.45	-	-	-	-	-	-	-	-
2	SAL Steel Limited	Shah Alloys Limited	Promoter	Purchase	-	82.76	-	-	-	-	-	-	-	-	-	-
4	SAL Steel Limited	SAL Care Pvt. Ltd.	Promoter	Interest Paid	-	0.00	0.07	0.00	-	-	-	-	-	-	-	-
4	SAL Steel Limited	Mr. Sujal A. Shah	Wholetime Director	Remuneration	-	2.16	-	-	-	-	-	-	-	-	-	-
5	SAL Steel Limited	Mr. Babulal M. Singhal	Wholetime Director & CFO	Remuneration	-	3.30	-	-	-	-	-	-	-	-	-	-
6	SAL Steel Limited	Mr. Jaiprakash Goyal*	Wholetime Director	Remuneration	-	3.09	-	-	-	-	-	-	-	-	-	-
7	SAL Steel Limited	Mr. Piyush Chandarana#	Wholetime Director	Remuneration	-	1.39	-	-	-	-	-	-	-	-	-	-
8	SAL Steel Limited	Mr. Manish Davlani**	Company Secretary & Compliance Officer	Remuneration	-	3.77	-	-	-	-	-	-	-	-	-	-
9	SAL Steel Limited	Mr. Vinay Mishra\$	Company Secretary & Compliance Officer	Remuneration	-	1.53	-	-	-	-	-	-	-	-	-	-
10	SAL Steel Limited	Mr. Ambalal C. Patel	Independent Director	Sitting Fees	-	0.40	-	-	-	-	-	-	-	-	-	-
11	SAL Steel Limited	Mr. Tejpal S. Shah	Independent Director	Sitting Fees	-	0.30	-	-	-	-	-	-	-	-	-	-
12	SAL Steel Limited	Mr. Harshad M. Shah	Independent Director	Sitting Fees	-	0.30	-	-	-	-	-	-	-	-	-	-
13	SAL Steel Limited	Mr. Shrikanth N. Jhaveri	Independent Director	Sitting Fees	-	0.60	-	-	-	-	-	-	-	-	-	-
14	SAL Steel Limited	Mrs. Shefali M. Patel	Independent Director	Sitting Fees	-	0.60	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)		--		--	-	13942.52044	-	-	-	-	-	-	-	-	-	-

NOTE:

- * Mr. Jaiprakash Goyal resigned from the post of wholetime director with effect from 13.05.2023
- ** Mr. Manish Davlani resigned from the post of Company Secretary and Compliance Officer with effect from 12.08.2023
- # Mr. Piyush Chandarana was appointed as whole time director with effect from 25.08.2023
- \$ Mr. Vinay Mishra was appointed as Company Secretary and Compliance Officer with effect from 25.08.2023

FOR SAL STEEL LIMITED

BABULAL SINGHAL

Digitally signed by BABULAL SINGHAL
Date: 2023.11.04 17:21:01 +05'30'

BABULAL M. SINGHAL
(DIN:01484213)

WHOLTIME DIRECTOR & CFO