



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172- 4680800, 2638781
Fax : 0172-2652242
E-mail : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2023

Date: 13th September, 2023

The President,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

**Sub: Intimation under Regulation 30 of the SEBI Listing Regulations, 2015 for
Initiation of Corporate Insolvency Resolution Process against the company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 it is hereby informed that the Hon'ble National Company Law Tribunal, Chandigarh Bench passed an order dated 12th September, 2023 in CP (IB) No. 123/Chd/Chd/2019 admitting the Corporate Insolvency Resolution Process ("CIRP") against the company as per the provisions of the Insolvency and Bankruptcy Code, 2016 for an operational debt of Rs. 3.12 Crs/- (Principal- Rs. 1.46 Crs and interest Rs. 1.47 Crs).

In view of the various National Company Law Appellate Tribunal (NCLAT) judgements supporting the submissions of the company, the company has already initiated steps to challenge this order by way of an appeal before the Hon'ble NCLAT, New Delhi and we are hopeful for a favorable relief from the Hon'ble NCLAT, New Delhi.

You are requested to kindly take the same on record.

Thanking you,

For IND SWIFT LIMITED

**GINNY UPPAL
COMPANY SECRETARY**