



May 08, 2024

To,  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: SATIN**

**Scrip Code: 539404**

**Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)**

Dear Sir/Madam,

With reference to our letter dated May 3, 2024 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**Company**”), in its meeting held today, i.e. Wednesday, May 08, 2024, has *inter-alia*, considered and approved the terms and conditions for issuance of 33,200 (thirty three thousand and two hundred) Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures denominated in Indian Rupees (“**INR**”), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 332,00,00,000 (Indian Rupees Three Hundred and Thirty-Two Crore only) being the notional equivalent of USD 40,000,000 (United States Dollars Forty Million) (“**Debentures**” or “**NCDs**”) on a private placement basis (the “**Issue**”).

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on “*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*” read with the circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on “*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*” are annexed as **Annexure-A**.

The meeting was commenced at 05:30 P.M and concluded at 06:15 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,  
For **Satin Creditcare Network Limited**

(**Vikas Gupta**)  
**Company Secretary & Chief Compliance Officer**

**Encl.: a/a**

## Annexure-A

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Debentures are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	33,200 (Thirty-Three Thousand and Two Hundred) Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 332,00,00,000 (Indian Rupees Three Hundred and Thirty-Two Crore only) being the notional equivalent of USD 40,000,000 (United States Dollars Forty Million) (" <b>Debentures</b> " or " <b>NCDs</b> ")
Size of the issue	INR 332,00,00,000 (Indian Rupees Three Hundred and Thirty Two-Crore only) being the notional equivalent of USD 40,000,000 (United States Dollars Forty Million)
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on BSE Limited
Tenure of Instrument – Date of Allotment and Date of Maturity	<p><b>Date of Allotment:</b> The Debentures are proposed to be issued on May 22, 2024 ("<b>Deemed Date of Allotment</b>").</p> <p><b>Date of Maturity:</b> May 22, 2029, being 60 (sixty) months from the Deemed Date of Allotment ("<b>Final Redemption Date</b>")</p> <p><b>Tenure:</b> 60 (sixty) months from the Deemed Date of Allotment</p>
Coupon/interest offered, schedule of payment of coupon/interest and principal	<p><b>Coupon/Interest offered:</b></p> <p>3.60% per annum plus the Base Rate and the Cost of Funds Spread payable semi-annually ("<b>Interest Rate</b>").</p> <p><b>Schedule of payment of coupon/interest:</b></p> <p>The interest on the Debentures shall be payable on semi-annually basis on each interest payment date in accordance with the debenture trust deed to be executed between the Company and the debenture trustee ("<b>DTD</b>").</p> <p><b>Schedule of payment of principal:</b></p> <p>The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on a yearly basis on the redemption dates and the Final Redemption Date as set out in the DTD</p>
Charge/security, if any, created over the assets	The Debentures shall be secured by way of first ranking exclusive and continuing charge to be created pursuant to the unattested deed of hypothecation to be executed between the Company and the debenture trustee over certain identified book

	debts/loan receivables of the Company, and providing a security cover of up to 1.15 (one decimal one five) times of the outstanding amounts in respect of the Debentures.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Debentures are set out in the DTD, and other related document thereto (the “ <b>Transaction Documents</b> ”).
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest at 2% (two percent) per annum over the Interest Rate will be payable by the Company on the outstanding principal amounts in respect of the Debentures from the date of the occurrence of Payment Default (as defined in the DTD) until such Payment Default is cured or the secured obligations are repaid (whichever is earlier).
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on a yearly basis on the redemption dates and the Final Redemption Date as set out in the DTD.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable