



Deep Polymers Limited.

Additive Filler Compoundings

CIN : U25209GJ2005PLC046757



Date: 14th November, 2019

To,
BSE Limited.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the Half Year ended 30th September, 2019 along with Limited Review Report

Ref: Deep Polymers limited (Security Id: DEEP & Script Code: 541778)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the Half Year ended on 30th September, 2019.
2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, **DEEP POLYMERS LIMITED**

A handwritten signature in blue ink, appearing to read 'R. Patel', is written over the typed name of the Managing Director.

Rameshbhai Patel
Managing Director
DIN: 01718102



Deep Polymers Limited
CIN : L99999GJ1986PLC083614

Unaudited Standalone financial results for the Half Year ended 30th September 2019
prepared in accordance with the Indian GAAP

(Rs. in Lakhs, except per equity share data)

Particulars	Half year Ended	Half year Ended	For the year ended
	30 Sep 2019 (Unaudited)	31 March 2019 (Audited)	31 March 2019 (Audited)
I Revenue from Operations	1,717.56	1,910.54	4,042.05
II Other Income	22.85	125.82	210.60
III Total Revenue (I + II)	1,740.41	2,036.37	4,252.65
IV Expenditure	-	-	-
Cost of Material Consumed	1,311.83	1,658.45	3,223.59
Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	53.67	(96.64)	(95.83)
Employee benefits expenses	44.96	49.00	88.32
Finance Cost	18.75	20.77	44.23
Depreciation and amortisation expenses	29.23	29.23	58.35
Other Expenses	162.46	209.41	475.35
Total Expenses (IV)	1,620.90	1,870.23	3,794.02
Profit before exceptional and extraordinary items and tax (III - IV)	119.51	166.14	458.64
V. Exceptional Items	-	-	-
VII. Profit before extraordinary items and tax (III - IV)	119.51	166.14	458.64
VIII. Extraordinary Items	-	1.35	0.00
IX. Profit Before Tax (VII - VIII)	119.51	164.79	458.64
X. Tax Expenses :	-	-	-
1 Current Tax	0.00	23.98	118.75
2 MAT Credit Entitlement	-	-	-
3 Deferred Tax	0.00	2.12	1.49
4 Last Year Short Provision of Tax	-	0.95	0.95
Profit (Loss) for the period from continuing operations (IX - X)	119.51	137.73	337.45
XII. Profit (Loss) from discontinuing operations (IX - X)	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-
Profit (Loss) from discontinuing operations (after tax) (IX - X)	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	119.51	137.73	337.45
Paid - up Equity Share Capital (Weighted Average) (Face Value Rs.10 Each)	11,871,600	11,871,600	11,418,267
XVI. Earning per Equity Share:			
1 Basic	1.10	1.16	2.96
2 Diluted	1.10	1.16	2.96

Notes to the Financial Results:

- The above audited Financial Results for the Half Year ended 30th September, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting.
- The Above result have been prepared in accordance with the Companies Act and Indian GAAP.
- The Figures for the half ended 30th September, 2019 is the balancing figure between the audited figures in respect of full financial year and the published half year 1 figures.
- Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Date : 14.11.2019
Place: Ahmedabad

For and on behalf of Board of Directors,

Ramesh Patel
Managing director
DIN : 01718102




Deep Polymers Limited
CIN : U25209GJ2005PLC046757

(Rs. in Lakhs)

Unaudited Standalone Balance Sheet as at 30th September 2019

Particulars	For the Half Year	For the Half Year
	Ended	Ended
	30 September 2019	31 March 2019
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,187.16	1,187.16
(b) Reserves and Surplus	1,360.44	1,213.78
(c) Money Received against share Warrants	-	-
	2,547.60	2,400.94
(2) Share Application money Pending Allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	80.54	230.25
(b) Deferred Tax Liabilities (Net)	(27.91)	0.21
(c) Other Long Term Liabilities	-	-
(c) Long Term Provisions	-	(5.74)
	52.63	224.72
(4) Current Liabilities		
(a) Short-Term Borrowings	430.75	283.03
(b) Trade Payables	217.44	152.69
(c) Other Current Liabilities	0.00	0.65
(d) Short-Term Provisions	76.67	31.05
	777.48	467.41
	-	-
Total Equity & Liabilities :	3,325.09	3,093.07
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	298.90	298.90
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non Current Investments	-	9.95
(c) Long term loans and advances	-	52.45
(d) Other Non Current Assets	-	-
	298.90	361.30
(2) Current Assets		
(a) Current investments	10	-
(b) Inventories	486	497.27
(c) Trade receivables	2,125	2,029.85
(d) Cash and bank balances	28	39.37
(e) Short-term loans and advances	245	165.28
(f) Other Current Assets	133	-
	3,026.19	2,731.77
	-	-
Total Assets :	3,325.09	3,093.07

For and on behalf of Board of Directors,


Ramesh Patel
Managing director
DIN : 01718102

Date : 14.11.2019
Place: Ahmedabad



Deep Polymers Limited			
CIN : U25209GJ2005PLC046757			
Unaudited Consolidated Financial results for the Half Year ended 30 September, 2019			
prepared in accordance with the Indian GAAP			
(Rs. in Lakhs)			
Particulars	Half Year Ended	Half Year Ended	For the year ended
	30 September 2019 (Unaudited)	31 March 2019 (Audited)	31 March 2019 (Audited)
I Revenue from Operations	1,860.11	1,910.54	4,042.05
II Other Income	22.98	125.82	210.60
III Total Revenue (I + II)	1,883	2,036.37	4,252.65
IV Expenditure			
Cost of Material Consumed	1446.77	1,658.45	3,223.59
Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	54.46	(96.64)	(95.83)
Employee benefits expenses	47.22	49.00	88.32
Finance Cost	18.76	20.77	44.23
Depreciation and amortisation expenses	29.23	29.23	58.35
Other Expenses	163.91	209.41	475.35
Total Expenses (IV)	1760.35	1,870.23	3,794.02
V Profit before exceptional and extraordinary items and tax (III - IV)	1,760.35	166.14	458.64
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (III - IV)	122.74	166.14	458.64
VIII Extraordinary Items	-	1.35	-
IX Profit Before Tax (VII - VIII)		164.79	458.64
X Tax Expenses :	0.00	-	-
1 Current Tax	-	23.98	118.75
2 MAT Credit Entitlement	-	-	-
3 Deferred Tax	-	2.12	1.49
4 Last Year Short Provision of Tax	-	0.95	0.95
Profit (Loss) for the period from continuing operations (IX - X)	122.74	137.73	337.45
XII Profit (Loss) from discontinuing operations (IX - X)	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-
Profit (Loss) from discontinuing operations (after tax) (IX - X)	-	-	-
XV Share of Profit/(Loss) of Associate	-	10.62	14.42
XVI Profit (Loss) for the period (XI + XIV)	122.74	148.36	351.88
Paid - up Equity Share Capital (Weighted Average) (Face Value Rs.10 Each)	18716000	118,716,000	11418267
XVII Earning per Equity Share:			
1 Basic	0.10	0.12	3.08
2 Diluted	0.10	0.12	3.08

Notes to the Financial Results:

- The above audited Financial Results for the Half Year ended 30th September, 2019 have been reviewed by the Audit Committee and were
- The Above result have been prepared in accordance with the Companies Act and Indian GAAP.
- The Figures for the Half Year ended 30th September, 2019 is the balancing figure between the audited figures in respect of full financial year and the published half year 1 figures.
- Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- Consolidation is done as per Equity Method as prescribed in AS 23.
- Management has used provisional financial statements for consolidation. Auditor has verified the accuracy of the method of consolidation.

For and on behalf of Board of Directors,

Ramesh Patel

Ramesh Patel
Managing director
DIN : 01718102

Date : 14.11.2019
Place: Ahmedabad



Deep Polymers Limited
CIN : U25209GJ2005PLC046757

Unaudited Consolidated Balance Sheet as at 30th September, 2019

Rs. In Lakhs

Particulars	Rs. In Lakhs	
	For the year ended 30 September 2019 (Unaudited)	For the year ended 31 March 2019 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,187.16	1,187.16
(b) Reserves and Surplus	1,363.66	1,469.79
(c) Money Received against share Warrants		-
	2,550.82	2,656.95
(2) Share Application money Pending Allotment		-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	80.54	230.25
(b) Deferred Tax Liabilities (Net)	(27.90)	0.21
(c) Other Long Term Liabilities		-
(c) Long Term Provisions		(5.74)
	52.64	224.72
(4) Current Liabilities		
(a) Short-Term Borrowings	430.74	283.03
(b) Trade Payables	217.43	152.69
(c) Other Current Liabilities	76.67	0.65
(d) Short-Term Provisions		31.05
	724.84	467.41
Total Equity & Liabilities :	3,328.30	3,349.08
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	298.89	298.90
(i) Tangible Assets	-	-
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non Current Investments	3.22	265.96
(c) Long term loans and advances	-	52.45
(d) Other Non Current Assets	-	-
	302.11	617.30
(2) Current Assets		
(a) Current investments	9.95	-
(b) Inventories	485.65	497.27
(c) Trade receivables	2,124.70	2,029.85
(d) Cash and bank balances	28.41	39.37
(e) Short-term loans and advances	244.78	165.28
(f) Other current asset	132.70	-
	3,026.19	2,731.77
Total Assets :	3,328.30	3,349.08

For and on behalf of Board of Directors,

Ramesh Patel
Ramesh Patel
Managing director
DIN : 01718102



Date : 14.11.2019
Place: Ahmedabad



DEEP
MASTERBATCHES

Deep Polymers Limited.

Additive Filler Compoundings

CIN : U25209GJ2005PLC046757



Deep Polymers Limited (Previously known as Deep Polymers Pvt. Ltd.)
(CIN : U25209GJ2005PLC046757)

STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2019 TO 30/09/2019

Particulars	Amount in LAKHS.
	2019-20
Cash Flow from Operating Activities:	
Net Profit before tax as per Profit And Loss A/c	119.51
Adjustments for:	
Depreciation & Amortisation Expense	29.50
Loss on Sale of Investment	-
Profit on Sale of Car	-
Interest Income	49,76,515.00
Finance Cost	18.75
Adjustment for General Reserve	-
Operating Profit Before Working Capital Changes	(49,76,347.23)
Adjusted for (Increase)/ Decrease in:	
(Increase) /Decrease in Trade Receivables	(94.84)
(Increase) /Decrease in Loans & Advances	(79.51)
(Increase) /Decrease in Inventories	11.06
Increase /(Decrease) in Trade Payables	62.75
Increase/ (Decrease) in Other Current Liabilities	(0.65)
Increase/ (Decrease) Short Term Provision	45.62
Increase/ (Decrease) Long Term Provision	5.74
(Increase) /Decrease in Current assets	(132.72)
Cash Generated From Operations	(49,76,529.78)
Appropriation of Profit	27.91
Income Tax Paid (Including TDS)	-
Net Cash Flow from/(used in) Operating Activities: (A)	(49,76,557.69)
Cash Flow From Investing Activities:	
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	-
Subsidy Income Received	-
Interest Received	49,76,515.00
Net (Increase)/Decrease in Long Term Loans & Advances	52.45
Proceeds From Sale or Purchase OF Investments net of Expenses	-
Net Cash Flow from/(used in) Investing Activities: (B)	49,76,567.45
Cash Flow from Financing Activities:	
Proceeds From issue of Share Capital	-
Securities Premium Utilised for IPO Expenses	-
Net Increase/(Decrease) in Long Term Borrowings	(149.71)
Net Increase/(Decrease) in Short Term Borrowings	147.72
Net Increase/(Decrease) in Other Long Term Liabilities	-
Interest and Financial Charges Paid	(18.75)
Net Cash Flow from/(used in) Financing Activities (C)	(20.74)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(10.98)
Cash & Cash Equivalents As At Beginning of the Year	39.37
Cash & Cash Equivalents As At End of the Year	28.39

Refer our annexed report of the even date

For, Deep Polymers Limited

Date : 14.11.2019
Place: Ahmedabad

Ramesh Patel
Managing director
DIN : 01718102



Factory : Block No : 727, Rakanpur (Santej) Taluka : Kalol, Dist : Gandhinagar (Gujarat) India Pin : 382721
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E-mail : info@deepplast.com URL : www.deepplast.com



S. MANDAWAT & CO.

Chartered Accountants

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Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Review report to,
The Board of Directors
DEEP POLYMERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Deep Polymers Limited** for the half year ended on 30th September, 2019. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W

Partner
Subhash Chandra Mandawat
Membership No: 102708
Place: Ahmedabad
Date: 14/11/2019



UDIN 19102708AAAAJI1604