

Khandepar Investments Private Limited

Registered Office: 1438/2, Kalmath Road, Belgaum – 590001, Karnataka, India.

CIN: U65910KA1997PTC022644 | Tel: +91 831 2462853

**Department of Corporate Services,
BSE Limited,**
P J Towers, Dalal Street,
Mumbai – 400001, Maharashtra, India.

Ravindra Energy Limited
BC 109,
Davidson Road, Camp,
Belgaum – 590001, Karnataka, India.

Scrip Code: 504341

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011:

Dear Sir/Madam,

We, Khandepar Investments Private Limited, one of the promoters of Ravindra Energy Limited, have been allotted 1,14,66,666 equity shares of the face value of Rs. 10.00 each upon exercising the option of conversion of 57,33,333, 9% Unrated Unlisted Unsecured Compulsorily Convertible Debentures of the face value of Rs. 75.00 each, into equity shares at a conversion price of Rs. 37.50 per share.


Accordingly, disclosure pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, is enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Khandepar Investments Private Limited



Vidya Murkumbi
Director



Place: Belagavi

Date: October 4, 2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ravindra Energy Limited		
2.	Name(s) of the acquirer	1. Khandepar Investments Private Limited		
	Persons Acting in Concert (PAC) with the acquirer	1. Mr. Narendra Murkumbi 2. Mrs. Supriya Rojekar 3. Mrs. Vidya Murkumbi		
3.	Whether the acquirer belongs to Promoter / Promoter group	Yes		
4.	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
5.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital wherever applicable(*)	% of total diluted share/voting capital of TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	4,04,04,000	33.77	38.64
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	1,00,00,000	8.36	7.45
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) • 9% Unrated, Unlisted, Unsecured, Compulsorily Convertible Debentures of the face value of Rs. 75/- each	57,33,333	-	-
	e) Total (a+b+c+d)	5,04,04,000	42.13	46.09
6	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	1,14,66,666	8.54	8.54
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered / invoked / released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	1,14,66,666	8.54	8.54

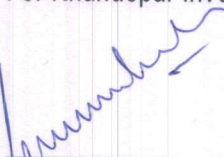


7.	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	5,18,70,666	38.64	38.64
	b) Shares encumbered with the acquirer	1,00,00,000	7.45	7.45
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	6,18,70,666	46.09	46.09
8.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Equity Shares allotted upon conversion of 9% Unrated, Unlisted, Unsecured, Compulsorily Convertible Debentures.		
9.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 30, 2021		
10.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,196,301,500		
11.	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 1,342,301,500		
12.	Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,342,301,500		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Khandepar Investments Private Limited


 Vidya Murkumbi
 Director



Place: Belagavi
 Date: October 4, 2021