



**PSIDC**

# PUNJAB STATE INDUSTRIAL DEVELOPMENT CORPORATION LTD.

(A STATE GOVT. UNDERTAKING)

Regd. Office : Udyog Bhawan, 18 Himalaya Marg, Sector 17, P. Box No. 81, CHANDIGARH-160 017 (INDIA)

NO:PSIDC:SL:1390  
9<sup>th</sup> October, 2020

✓  
The Deputy General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Re: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed herewith disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of its shareholding in M/s Punjab Alkalies & Chemicals Limited.

Thanking you,

Yours faithfully,  
For Punjab State Industrial  
Development Corporation Ltd.,


Encl: As above

CC TO: M/s Punjab Alkalies & Chemicals Limited  
SCO: 125-127, Sector 17-B, Chandigarh.

*[Signature]*  
Sr. General Manager  
Sr. General Manager (Accounts)  
Punjab State Industrial  
Development Corporation Ltd.  
CHANDIGARH

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Punjab Alkalies & Chemicals Limited		
Name(s) of the acquirer/-seller and Persons Acting in Concert (PAC) with the acquirer/-seller	Punjab State Industrial Development Corporation Limited		
Whether the acquirer/-seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the acquisition / disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	60,05,000	22.12	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
<b>e) Total (a+b+c+d)</b>	<b>60,05,000</b>	<b>22.12</b>	
<b>Details of acquisition / disposal or sale</b>			
a) Shares carrying voting rights acquired/sold	60,05,000	22.12	
b) VRs acquired /sold otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	
d) Shares encumbered / invoked/released by the acquirer	-	-	
<b>e) Total (a+b+c+/-d)</b>	<b>60,05,000</b>	<b>22.12</b>	
<b>After the acquisition / disposal, holding of:</b>			
a) Shares carrying voting rights	-	-	
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
<b>e) Total (a+b+c+d)</b>	<b>-</b>	<b>-</b>	

  
 Sr. General Manager (Accounts)  
 Punjab State Industrial  
 Development Corporation Ltd.  
 CHANDIGARH

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	60,05,000 Equity shares were sold through Open offer at a price of Rs. 45/- per equity share.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The shares were accepted under the open offer on 07.10.2020 and settlement for the same was concluded on 08.10.2020.
Equity share capital / total voting capital of the TC before the said acquisition / sale	271407960
Equity share capital/ total voting capital of the TC after the said acquisition / sale	271407960
Total diluted share/voting capital of the TC after the said acquisition	271407960

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Punjab State Industrial Development Corporation Limited**

Place: Chandigarh

Date: 09.10.2020

  
 Sr. General Manager (Accounts)  
 Punjab State Industrial  
 Corporation Ltd.  
 CHANDIGARH