PRASHANT JHAWAR

Jhawar House 51F, Gariahat Road Kolkata – 700 019 033 – 24195500 pjhawarbkjfamily@gmail.com

Date: 29.08.2020

To,	То,
The Secretary	The Secretary
National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051	Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001
Email: takeover@nse.co.in	E-mail: corp.relations@bseindia.com
	The Secretary National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051

Dear Madam/Sir,

Enclosed please find herewith Form C under Regulation 6 (2) and 7 (2) of SEBI (Prohibition of Insider Trading Regulations) 2015 and declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for sale of equity shares of Usha Martin Limited for your reference and record.

Kindly acknowledge the receipt.

Yours faithfully

Prashant Jhawar

Promoter

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer/seller and	Prashant Jhawar		
Persons Acting in Concert (PAC) with	and other Promoters as PAC		PAC
the acquirer/seller			
Whether the acquirer/seller belongs to	Yes		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s)	Mumbai Stock Exchange(BSE), The National Stock		
where the shares of TC are Listed	Exchange of India Ltd. (NSE), Societe de la Bourse		
	de Luxembourg (GDR	de Luxembourg (GDR are listed at Luxembourg)	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under			
consideration, holding of :			
a) Shares carrying voting rights	58,468	0.019%	0.019%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	11,729	0.004%	0.004%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	70,197	0.023%	0.023%

Details of acquisition/sale a) Shares carrying voting rights sold	57,000 equity shares sold	0.019%	0.019%
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	57,000 equity shares	0.019%	0.019%
After the acquisition/sale, holding of: a) Shares carrying voting rights	1,468	0.0004%	0.0004%
b) Shares encumbered with the acquirer	11,729	0.004%	0.004%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	13,197	0.0044%	0.0044%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market (National	Stock Exchang	ge of India)
transfer etc.) Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	28.08.2020		
whichever is applicable Equity share capital / total voting capital of the TC before the	70,197		

said acquisition /sale		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	13,197	
Total diluted share/voting capital of the TC after the said Acquisition/sale	13,197	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory Place: London

Date: 29.08.2020
