



Realize Your Ideas

# California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: 2<sup>nd</sup> Floor, Unit 9, STPI Building, 5 Rajiv Gandhi Salai, Taramani,  
Chennai 600 113, India  
Phone +91 044 3910 3620

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October 10, 2019

To

**National Stock Exchange of India Limited**

**Symbol – CALSOFT**

Exchange Plaza,

5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

**BSE LIMITED**

**Security Code - 532386**

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on October 10, 2019 - RESULTS**

We wish to inform you that, at the meeting of the Board of Directors of the Company held on October 10, 2019, has inter-alia, considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2019.

In this regard, please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2019.
- ii. Limited Review Report on Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2019 from our Statutory Auditors, M/s. N. Balasubramanian Associates, Chartered Accountants in terms of the Securities and Exchange Board of India (LODR) 2015, as amended.

The Meeting of the Board of Directors of the Company commenced at 5.00 PM and concluded at 6.45 PM.

We request you to kindly take the above on record and publish the information on exchange website.

Thanking you,

Yours truly

**For California Software Company Limited**

**Vasudevan Mahalingam**

**Managing Director**



**N. BALASUBRAMANIAN ASSOCIATES**  
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited standalone financial results of California Software Company Limited for the quarter and half year ended September 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors  
California Software Company Limited  
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of California Software Company Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This standalone statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. Balasubramanian Associates,  
Chartered Accountants

*N. Balasubramanian*

(N. Balasubramanian)

Partner.

M. No. 023445

Place : Chennai,  
Date : 10/10/2019



## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2019

(\* in lakhs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)	
	30 Sep '19	30 Jun '19	30 Sep '18	30 Sep '19	30 Sep '18	31 March '19	
<b>Income</b>							
Value of Sales & Services (Revenue)	35.00	52.50	0.25	87.50	1.20	145.00	
Less: GST Recovered	-	-	-	-	-	-	
<b>Revenue from Operations</b>	<b>35.00</b>	<b>52.50</b>	<b>0.25</b>	<b>87.50</b>	<b>1.20</b>	<b>145.00</b>	
Other Income	-	-	-	-	-	-	
<b>Total Income</b>	<b>35.00</b>	<b>52.50</b>	<b>0.25</b>	<b>87.50</b>	<b>1.20</b>	<b>145.00</b>	
<b>Expenses</b>							
Employee Benefits Expense	7.75	7.59	0.05	15.34	0.21	22.13	
Finance Costs	-	-	-	-	-	-	
Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	-	
Other Expenses	11.28	9.61	0.14	20.89	0.36	56.46	
<b>Total Expenses</b>	<b>19.03</b>	<b>17.20</b>	<b>0.19</b>	<b>36.23</b>	<b>0.57</b>	<b>78.60</b>	
<b>Profit Before Tax</b>	<b>15.97</b>	<b>35.30</b>	<b>0.06</b>	<b>51.27</b>	<b>0.63</b>	<b>66.40</b>	
<b>Tax Expenses</b>							
Current Tax	3.91	8.64	0.02	12.55	0.16	19.90	
Deferred Tax	-	-	-	-	-	-	
<b>Profit for the Period</b>	<b>12.06</b>	<b>26.66</b>	<b>0.04</b>	<b>38.72</b>	<b>0.47</b>	<b>46.50</b>	
<b>Other Comprehensive Income (OCI)</b>							
<b>i</b>	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	
<b>ii</b>	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	
<b>iii</b>	Items that will be reclassified to Profit or Loss	-	-	-	-	-	
<b>iv</b>	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Comprehensive Income for the Period</b>	<b>12.06</b>	<b>26.66</b>	<b>0.04</b>	<b>38.72</b>	<b>0.47</b>	<b>46.50</b>	
<b>Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)</b>							
<b>(a)</b>	Basic (in `)	0.38	0.02	0.02	1.22	0.08	0.29
<b>(b)</b>	Diluted (in `)	0.38	0.02	0.02	1.22	0.08	0.29
<b>Paid up Equity Share Capital, Equity Shares of ` 10/- each.</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>	
<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## Notes

- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th October, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company is engaged in primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.

For and on Behalf of the Board



*Mahalingam Vasudevan*

MAHALINGAM VASUDEVAN  
Director (DIN 01608150)

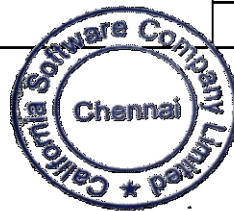
DATE: 10-10-2019  
PLACE: CHENNAI

California Software Company Limited Standalone unaudited assets and liabilities		(₹ in lakhs)
Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1.14	1.14
Financial assets	-	-
i. Investments	311.38	311.38
Deferred tax assets	-	-
<b>Total non-current assets</b>	<b>312.52</b>	<b>312.52</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets	-	-
i. Trade receivables	225.76	139.26
ii. Cash and cash equivalents	2.01	1.86
Other current assets	590.25	598.89
<b>Total current assets</b>	<b>818.02</b>	<b>739.01</b>
<b>Total assets</b>	<b>1,130.54</b>	<b>1,051.53</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	1,236.50	1,236.50
Other equity	-230.73	-269.45
<b>Total equity</b>	<b>1,005.77</b>	<b>967.05</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>	-	-
<b>Total non-current liabilities</b>	-	-
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	88.60	55.35
ii. Trade payables	23.31	16.12
Provisions	-	-
Other current liabilities	13.86	13.01
Liabilities directly associated with assets classified as held for sale		
<b>Total current liabilities</b>	<b>125.77</b>	<b>84.48</b>
<b>Total liabilities</b>	<b>125.77</b>	<b>84.48</b>
<b>Total equity and liabilities</b>	<b>1,130.54</b>	<b>1,051.53</b>



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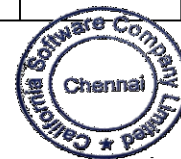
California Software Company Limited Standalone unaudited cash flow statement		(₹ in lakhs)
Particulars	Half year ended 30.09.19 (Unaudited)	Year ended 31.03.2019 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	51.27	66.40
Adjustments for:		
Depreciation and amortisation expense	-	-
<b>Operating profit before working capital changes</b>	<b>51.27</b>	<b>66.40</b>
<b>Changes in working capital:</b>		
Decrease/(increase) in trade receivables and current assets	-87.50	-70.00
Increase/(decrease) in trade payables	6.21	6.43
Increase/(decrease) other current liabilities and provisions	0.85	-2.61
Decrease/(increase) other current assets	8.63	-2.22
Cash generated from operations	-20.54	-1.99
Taxes Paid	12.55	19.90
<b>Net cash generated from operating activities</b>	<b>-33.09</b>	<b>-21.89</b>
<b>Cash flows from investing activities</b>		
Payment for acquisition of subsidiary, net of cash acquired	-	-
Payments for property, plant and equipment	-	-1.14
Changes in long term funds		
<b>Net cash outflow from investing activities</b>	<b>-</b>	<b>-1.14</b>
<b>Cash flows from financing activities</b>		
Proceeds from issues of shares	-	-
Proceeds from borrowings	33.24	23.69
<b>Net cash inflow (outflow) from financing activities</b>	<b>33.24</b>	<b>23.69</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.15</b>	<b>0.67</b>
Cash and cash equivalents at the beginning of the financial year	1.86	1.20
<b>Cash and cash equivalents at end of the year</b>	<b>2.01</b>	<b>1.86</b>



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2019

PART II		3 Months			6 Months		(₹ in lakhs)
Sl.No.	Particulars	3 months ended 30.09.2019 (Unaudited)	Preceding 3 months ended 30.06.2019 (unaudited)	Corresponding 3 months ended 30.09.18 in the previous year (Unaudited)	6 months ended 30.09.2019 (Unaudited)	6 months ended 30.09.2018 (Unaudited)	Accounting Year ended 31.03.19 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public share holding						
	- Number of shares	78,98,333	76,28,333	73,28,333	78,98,333	73,28,333	74,28,333
	- Percentage of share holding	64%	62%	59.27%	64%	59.27%	60.08%
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )						
	b) Non-encumbered						
	- Number of shares	44,66,673	47,36,673	50,36,673	44,66,673	50,36,673	49,36,673
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	36%	38%	40.73%	36%	40.73%	39.92%
	Particulars				6 months ended 30.09.2019		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			



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Independent Auditor's Review Report on unaudited consolidated quarterly financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the board of directors of  
California Software Company Limited  
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of California Software Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net (loss) after tax and total comprehensive income of subsidiary for the quarter and half year ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Subsidiary – M/s. Aspire Communications Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**N. BALASUBRAMANIAN ASSOCIATES**  
CHARTERED ACCOUNTANTS

6. The consolidated unaudited financial results include the interim financial information of subsidiary company of M/s. Aspire Communications Private Limited, which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil and total profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter and half year ended September 30, 2019 respectively and Cash flows (net) of Rs. Nil for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 , as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

For N. Balasubramanian Associates,  
Chartered Accountants

*N. Balasubramanian*

(N. Balasubramanian)

Partner.

M. No. 023445

Place : Chennai,

Date :10/10/2019





(\* in lakhs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 Sep '19	30 Jun '19	30 Sep '18	30 Sep '19	30 Sep '18	31 March '19
<b>Income</b>						
Value of Sales & Services (Revenue)	35.00	52.50	0.25	87.50	1.20	145.00
Less: GST Recovered	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>35.00</b>	<b>52.50</b>	<b>0.25</b>	<b>87.50</b>	<b>1.20</b>	<b>145.00</b>
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>35.00</b>	<b>52.50</b>	<b>0.25</b>	<b>87.50</b>	<b>1.20</b>	<b>145.00</b>
<b>Expenses</b>						
Employee Benefits Expense	7.75	7.59	0.05	15.34	0.21	22.14
Finance Costs	-	-	-	-	-	-
Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	-
Other Expenses	11.28	9.61	0.14	20.89	0.36	56.46
<b>Total Expenses</b>	<b>19.03</b>	<b>17.20</b>	<b>0.19</b>	<b>36.23</b>	<b>0.57</b>	<b>78.60</b>
<b>Profit Before Share of Profit/(Loss) of Associates and Joint Ventures and Tax</b>	<b>15.97</b>	<b>35.30</b>	<b>0.06</b>	<b>51.27</b>	<b>0.63</b>	<b>66.40</b>
Share of Profit/(Loss) of Associates and Joint Ventures	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>15.97</b>	<b>35.30</b>	<b>0.06</b>	<b>51.27</b>	<b>0.63</b>	<b>66.40</b>
<b>Tax Expenses</b>						
Current Tax	3.91	8.64	0.02	12.55	0.16	19.90
Deferred Tax	-	-	-	-	-	-
<b>Profit for the Period</b>	<b>12.06</b>	<b>26.66</b>	<b>0.04</b>	<b>38.72</b>	<b>0.47</b>	<b>46.50</b>
<b>Other Comprehensive Income (OCI)</b>						
i	Items that will not be reclassified to Profit and Loss	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
iii	Items that will be reclassified to Profit or Loss	-	-	-	-	-
iv	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Period</b>	<b>12.06</b>	<b>26.66</b>	<b>0.04</b>	<b>38.72</b>	<b>0.47</b>	<b>46.50</b>
<b>Net Profit attributable to :</b>						
a)	Owners of the Company	12.06	26.66	0.04	38.72	46.50
b)	Non-Controlling Interest	-	-	-	-	-
<b>Other Comprehensive Income attributable to :</b>						
a)	Owners of the Company	-	-	-	-	-
b)	Non-Controlling Interest	-	-	-	-	-
<b>Total Comprehensive Income attributable to :</b>	<b>12.06</b>	<b>26.66</b>	<b>0.04</b>	<b>38.72</b>	<b>0.47</b>	<b>46.50</b>
a)	Owners of the Company	12.06	26.66	0.04	38.72	46.50
b)	Non-Controlling Interest	-	-	-	-	-
<b>Earnings per Equity Share (Face Value of ` 10/-) (Not Annualised)</b>						
(a)	Basic (in `)	0.38	0.02	0.02	1.22	0.08
(b)	Diluted (in `)	0.38	0.02	0.02	1.22	0.08
<b>Paid up Equity Share Capital, Equity Shares of ` 10/- each</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>	<b>15.87</b>
<b>Other Equity excluding Revaluation Reserve</b>						

**Notes**

- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th October, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company is engaged in primarily in the IT and Software development business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.

For and on Behalf of the Board




 MAHALINGAM VASUDEVAN  
 Director (DIN 01608150)

 DATE: 10-10-2019  
 PLACE: CHENNAI

**California Software Company Limited**  
**Consolidated unaudited assets and liabilities**

(₹ in lakhs)

Particulars	As at 30.09.2019 Unaudited	AS at 31.03.2019 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1.14	1.14
Financial assets		
i. Investments	-	-
Deferred tax assets	-	-
<b>Total non-current assets</b>	<b>1.14</b>	<b>1.14</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets		
i. Trade receivables	226.76	139.26
ii. Cash and cash equivalents	3.14	2.99
Other current assets	590.25	598.89
<b>Total current assets</b>	<b>820.15</b>	<b>741.14</b>
<b>Total assets</b>	<b>821.29</b>	<b>742.28</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	1,236.50	1,236.50
Other equity	-542.51	-581.23
<b>Total equity</b>	<b>693.99</b>	<b>655.27</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	88.60	55.35
ii. Trade payables	23.31	17.10
Provisions	-	-
Other current liabilities	15.39	14.56
Liabilities directly associated with assets classified as held for sale	-	-
<b>Total current liabilities</b>	<b>127.30</b>	<b>87.01</b>
<b>Total liabilities</b>	<b>127.30</b>	<b>87.01</b>
<b>Total equity and liabilities</b>	<b>821.29</b>	<b>742.28</b>

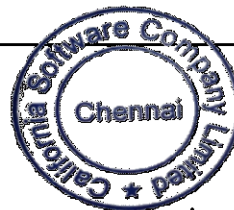


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California Software Company Limited  
Consolidated unaudited Cash flow statement

(₹ in lakhs)

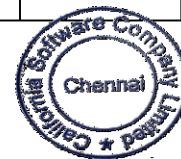
Particulars	Half year ended 30.09.19 (Unaudited)	Year ended 31.03.2019 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	51.27	66.40
Adjustments for:		
Exceptional items	-	-
Depreciation and amortisation expense	-	-
<b>Operating profit before working capital changes</b>	<b>51.27</b>	<b>66.40</b>
<b>Changes in working capital:</b>		
Decrease/(increase) in trade receivables and current assets	-87.50	-70.00
Increase/(decrease) in trade payables	6.21	6.43
Increase/(decrease) other current liabilities and provisions	0.85	-2.66
Decrease/(increase) other current assets	8.63	-2.22
Cash generated from operations	-20.54	-2.05
Taxes Paid	12.55	19.90
<b>Net cash generated from operating activities</b>	<b>-33.09</b>	<b>-21.95</b>
<b>Cash flows from investing activities</b>		
Payment for acquisition of subsidiary, net of cash acquired	-	0.06
Payments for property, plant and equipment	-	-1.14
Changes in long term funds		
<b>Net cash outflow from investing activities</b>	<b>-</b>	<b>-1.08</b>
<b>Cash flows from financing activities</b>		
Proceeds from issues of shares	-	-
Proceeds from borrowings	33.24	23.69
<b>Net cash inflow (outflow) from financing activities</b>	<b>33.24</b>	<b>23.69</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.15</b>	<b>0.66</b>
Cash and cash equivalents at the beginning of the financial year	2.99	2.33
<b>Cash and cash equivalents at end of the year</b>	<b>3.14</b>	<b>2.99</b>



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2019

PART II		3 Months			6 Months		(₹ in lakhs)
Sl.No.	Particulars	3 months ended 30.09.2019 (Unaudited)	Preceding 3 months ended 30.06.2019 (unaudited)	Corresponding 3 months ended 30.09.18 in the previous year (Unaudited)	6 months ended 30.09.2019 (Unaudited)	6 months ended 30.09.2018 (Unaudited)	Accounting Year ended 31.03.19 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public share holding						
	- Number of shares	78,98,333	76,28,333	73,28,333	78,98,333	73,28,333	74,28,333
	- Percentage of share holding	64%	62%	59.27%	64%	59.27%	60.08%
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )						
	b) Non-encumbered						
	- Number of shares	44,66,673	47,36,673	50,36,673	44,66,673	50,36,673	49,36,673
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	36%	38%	40.73%	36%	40.73%	39.92%
	Particulars				6 months ended 30.09.2019		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			



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