

# SAL

# SAL STEEL LTD.

Works : Village Bharapar, Tal.: Gandhidham, Dist.: Kutch-Gujarat. Phone : 09925195017,18,19,20  
Website : www.salsteel.co.in

29.06.2019

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower.  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 532604**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
**NSE Symbol – SALSTEEL**

**Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended on March 31, 2019.

You are requested to take the same on records.

Thanking you.

Yours faithfully,  
For SAL Steel Limited  
For SAL STEEL LTD.

  
Authorized Signatory  
Babulal M. Singhal  
Chief Financial Officer



Encl: a.a.

CIN-L 29199GJ2003PLC043148

**Admn Office** : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Tal. : Kalol, Dist. Gandhidgar - 382721  
**Regd Office** : 5/1, Shreeji House, 5th Floor,, Behind M.J.Library, Ashram Road, Ahmedabad - 380006, India.  
**Phone** : 02764 - 661100

## DISCLOSURE OF RELATED PARTY TRANSACTIONS

### i) Concern where significant interest exists:

Sr. no	Name of the Concern	Nature of Relationship
1	Shah Alloys Limited	Associate
3	SAL Care Private Limited	Enterprise with significant influence
4	SAL Corporation Private Limited	Enterprise with significant influence

### ii) Key Management Personnel and Relatives:

1	Mr. Rajendra V. Shah	Chairman
2	Mr. Sujal A. Shah	Executive Director
3	Mr. B.M. Singhal	Whole Time Director & CFO
4	Mr. Anil Pandya	Whole Time Director
5	Mr. Ambalal. C. Patel	Non-Executive - Independent Director
6	Mr. Tejpal S. Shah	Non-Executive - Independent Director
7	Mr. Harshad M. Shah	Non-Executive - Independent Director
8	Mr. Jethalal M. Shah	Non-Executive - Independent Director
9	Mr. Shrikant N.Jhaveri	Non-Executive - Independent Director
10	Mrs. Shefali M.Patel	Non-Executive - Independent Director
11	Mr. Jyant J. Garai	CEO ( Up to 31/10/2018 )
12	Mr. Nirajkumar Jain	Company Secretary ( Up to 03/01/2019)
13	Mr. Manish Daulani	Company Secretary ( From 04/01/2019)

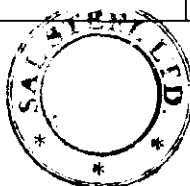
### iii) Disclosure of Related Party Transactions

(Amounts in INR)

Sr. no	Nature of Transaction	Parties mentioned at (i) above	Key management personnel
		2018-19	2018-19
		01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019
1	Purchase of goods & Services	1,66,09,262	0
2	Sales of Goods ( Incl. Power )	1,45,79,04,052	0
4	Rent Income	4,80,000	0
5	Interest Paid	7,01,096	0
6	Loan Availed	3,40,00,000	0

For SAL STEEL LTD.

Authorised Signatory



7	Loan Repaid	1,20,00,000	0
8	Remuneration	0	12,81,251
9	Sitting Fees	0	1,35,000

iv) Disclosures of material transactions with related parties during the year:

(Amounts in INR)

Sr. No.	Description	Related Parties	2018-19 01.10.2018 to 31.03.2019
1	Purchase of Goods & Services	Shah Alloys Limited	1,66,09,262
3	Sales of goods & Services	Shah Alloys Limited	1,45,79,04,052
4	Rent Income	Shah Alloys Limited	4,80,000
5	Interest Paid	SAL Hospital & Medical Institute	7,01,096
		SAL Corporation Pvt. Ltd	0
6	Remuneration to Key Management Personnel	Mr. Sujal A. Shah	2,16,000
		Mr. B.M. Singhal	2,46,000
		Mr. Anil Pandya	2,40,000
		Mr. Jyant J. Garai	3,50,000
		Mr. Nirajkumar Jain	1,16,884
		Mr. Manish Daulani	1,12,367
7	Sitting Fees to Non Executive Directors	Mr. Ambalal. C. Patel	30,000
		Mr. Tejpal S. Shah	15,000
		Mr. Harshad M. Shah	22,500
		Mr. Jethalal M. Shah	15,000
		Mr. Shrikant N.Jhaveri	30,000
		Mrs. Shefali M.Patel	22,500
8	Loan Availed	SAL Hospital & Medical Institute	3,40,00,000
9	Loan Repaid	SAL Corporation Pvt. Ltd	0
		SAL Hospital & Medical Institute	1,20,00,000

For SAL STEEL LTD.

Authorised Signatory

