

MSEL/SE/2020-21/09

June 23, 2020

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935

Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2020.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl - as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN:L15122UP2015PLC069632

Press Release

Kolkata, West Bengal, June 23, 2020: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 23rd June, 2020 took on record the Unaudited Financial Results for the quarter and year ended 31st March, 2020.

Particulars (Rs crore)	Q4 FY20	Q4 FY19	FY20	FY19
Total Income	292	209	919	745
EBITDA	80	66	174	107
PBDT	68	56	126	72
PAT	54	33	83	34
Total Comph. Income	54	33	82	34
EPS (Rs.)	38.57*	23.62*	58.93	24.28

**Not Annualised*

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“After a prolonged glut in sugar production SS 2019/20 is projected to experience a significant decline in production. The major global sugar producing countries also experienced decline in production enabling export demand. Sugar revenue for the quarter remained buoyant which was setback by pandemic in later part of second half. The Minimum Support Price and export quota set by the Government aided the sugar industry. Ethanol was impacted by lower offtake by OMCs on account of nation-wide lockdown.

Apart from Covid-19 impact the Company continued its robust performance along with a better sugar recovery rate throughout the year. With the demand revival we envisage the Company to continue its growth trajectory”

Key Highlights

- Closing stock as on 31st March, 2020 was at 23.78 lakh quintals
- Average domestic realisation in **FY20 was Rs 3314** per quintal against Rs 3090 per quintal in FY19
- Obtained Environment Clearance certificate for the proposed new Molasses based Distillery at Sidhwalia



- *The Board of Directors has recommended dividend of Rs.4/- per equity share subject to approval of share-holders.*

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The company is also having one distillery at Narkatiaganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and can generate 38 MW power.

For further information, please contact:

- **Mr. Dilip Patodia**
Group President (Finance)
- **Mr. Sunil Choraria**
CFO - M/s Magadh Sugar & Energy Ltd

Birla Building, Kolkata. Phone : 2243 0497/98

Abhishek Bhatt
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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

