

 <p>इंडियन बैंक ALLAHABAD</p> <p>निवेशक सेवाएं कक्ष <b>INVESTOR SERVICES CELL</b> वेबसाइट / website: <a href="http://www.indianbank.in">www.indianbank.in</a> ईमेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a></p>	<p>कार्पोरेट कार्यालय 254-260, अव्वै शण्मुगमसालै रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484</p>
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Ref No.: ISC/271/2021-22

Date: 01.11.2021

<p>The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051.</p> <p><b>NSE Symbol : INDIANB</b></p>	<p>The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001.</p> <p><b>BSE Scrip Code: 532814</b></p>
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Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions of the Bank for the half year period of FY 2021-22 ended on 30<sup>th</sup> September 2021**

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing details of Related Party Transactions of the Bank on consolidated basis for the half year period of FY 2021-22 ended on 30<sup>th</sup> September 2021.

Yours faithfully,

  
(Dina Nath Kumar)  
AGM & Company secretary

 <p>इंडियन बैंक ALLAHABAD</p> <p>निवेशक सेवाएं कक्ष <b>INVESTOR SERVICES CELL</b> वेबसाइट / website: <a href="http://www.indianbank.in">www.indianbank.in</a> ईमेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a></p>	<p>कार्पोरेट कार्यालय 254-260, अव्वै शण्मुगमसालै रायपेट्टा, चेन्नई - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484</p>
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**Annexure to ISC/271/2021-22 dated 01.11.2021**

**1. Names of Related parties and their relationship with the Bank:**

**a) Subsidiaries:**

- (i) Indbank Merchant Banking Services Ltd.
- (ii) Ind Bank Housing Ltd.

**b) Joint Ventures:**

- (i) Universal Sompo General Insurance Company Limited
- (ii) ASREC (India) Ltd.

**c) Associates:**

- (i) Tamil Nadu Grama Bank
- (ii) Saptagiri Grameen Bank
- (iii) Pudukkottai Bharathiar Grama Bank

**d) Key Managerial Personnel-**

Sl. No.	Name	Designation
1	Shri S.L. Jain	Managing Director & CEO (From 01.09.2021)
2.	Ms. Padmaja Chundurur	Ex - Managing Director & CEO (From 21.09.2018 to 31.08.2021)
3.	Shri V. V. Shenoy	Executive Director (From 01.12.2018)
4.	Shri Imran Amin Siddiqui	Executive Director (From 10.03.2021)
5.	Shri K. Ramachandran	Executive Director (From 01.04.2020 to 30.06.2021)

  


**2. Details of Related Party Transactions for the half year of FY 2021-22 ended on 30<sup>th</sup> September, 2021:**

**I. Transaction with Subsidiaries:**

**(a) Transactions with Ind Bank Housing Ltd. for the half year of FY 2021-22 ended on 30<sup>th</sup> September 2021 are as under:**

Particulars	Amount (₹ in Lakh)
Borrowings from the Bank as on 30.09.2021	12900.00
Deposits with the Bank as on 30.09.2021	517.00
Rent paid to the Bank	0.72
Interest paid to the Bank on Borrowings	Nil
Interest received from the Bank on Deposits	12.84

**(b) Transactions with Indbank Merchant Banking Services Ltd. for the half year of FY 2021-22 ended on 30<sup>th</sup> September 2021 are as under:**

Particulars	Amount (₹ in lakh)
Borrowings from the Bank as on 30.09.2021	Nil
Deposits with the Bank as on 30.09.2021	3676.50
Rent paid to the Bank	10.80
Interest paid to the Bank on Borrowings	0.30
Interest received from the Bank on Deposits	97.39

**II. Transactions with Joint Ventures:**

Transactions with Joint Venture Companies for the half year period of FY 2021-22 ended on 30<sup>th</sup> September 2021 are as under:

**(a) Universal Sompo General Insurance Company Limited**

Sl. No.	Particulars of Transaction	(₹ in Crore)
1	Insurance premium mobilized	44.12
2	Income/Commission earned	5.79
3	Dividend received	4.79
3	Fixed/Term Deposit with Indian Bank	NA
4	Interest paid to USGICL	NA

Out of the insurance premium of ₹44.12 Crore mobilized by the Bank for Universal Sompo General Insurance Company Limited, ₹0.13 Crore premium pertains to Insurance policies of Indian Bank and out of commission of ₹5.79 Crore earned by the Bank, ₹0.0003 Crore commission pertains to the premium paid on insurance policies of Indian Bank.



**(b) ASREC (India) Ltd.**

During the half year period of FY 2021-22 ended on 30.09.2021, no account has been sold to ASREC (India) Ltd. The Bank has received an amount of ₹2.27 crore from ASREC (India) Ltd. towards redemption of existing Security Receipts during the half year of FY 2021-22 ended on 30.09.2021.

**III. Transactions with Associates:**

Transactions with Associates for the half year period of FY 2021-22 ended on 30<sup>th</sup> September 2021 are as under:

(₹ in Crore)

Related Party	Associates		
	Tamil Nadu Grama Bank	Saptagiri Grameen Bank	Puduvai Bharathiar Grama Bank
Borrowings from the Bank as on 30.09.2021	-	10.00	-
Deposits with the Bank as on 30.09.2021	220.00	36.51	38.58
Interest paid to the Bank on Borrowings	0.03	0.03	0.0022
Interest received from the Bank on Deposits	3.06	0.92	0.59

**IV. Transaction with Key Managerial Personnel:**

Sl. No.	Name	Designation	Remuneration paid (₹ in Lakh)
1.	Shri S.L. Jain	Managing Director & CEO	2.83
2.	Ms. Padmaja Chundurur	Ex - Managing Director & CEO	67.86
3.	Shri V. V. Shenoy	Executive Director	16.24
4.	Shri Imran Amin Siddiqui	Executive Director	18.02
5.	Shri K. Ramachandran	Ex - Executive Director	55.20

Expenses towards gratuity and leave encashment are determined based on actuarial valuation on an overall basis annually and accordingly have not been considered in the above information.

**Note:**

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

  
(Dina Nath Kumar)  
AGM & Company secretary

