

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip code: 541353

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation of incorporation of a Wholly Owned Subsidiary Companies

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform the Company has incorporated the following Wholly Owned Subsidiary Companies:

- Innovators Façade Solutions (West) Private Limited
- Innovators Façade Solutions (North) Private Limited

The purpose of Incorporation of the wholly owned subsidiary companies is to focus on region wise operations, explore further potentials of region-specific business and synergize the scale of operations, mobility and other resources. These subsidiary companies will start operations in their respective regions gradually as and when the required resources in their regions are mobilized.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure A.

You are requested to take the above information on record.

Thanking you,

FOR INNOVATORS FACADE SYSTEMS LIMITED



RADHIKA AGARWAL
Company Secretary & Compliance Officer
Mem No. A48119

Date: 04th April, 2022

Place: Thane

Encl: as above



Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.,	Innovators Façade Solutions (West) Private Limited (" IFSWPL ") is incorporated as a wholly owned subsidiary of Innovators Façade Systems Limited (" the Company "). As per certificate of incorporation dated 01 st April, 2022 issued by the Registrar of Companies, Mumbai. CIN: U45402MH2022PTC379758 Size/Turnover: Not Applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Innovators Façade Solutions (West) Private Limited is promoted by Innovators Façade Systems Limited and being a Wholly Owned Subsidiary, is a related party of the Company.
3	Industry to which the entity being acquired belongs.	Façade and fenestration, engineering and EPC contractors.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The Business of Wholly Owned Subsidiary is in line with the business of the Holding company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same.	100% subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired.	The Company has subscribed to 10,000 equity shares of Rs. 10 each aggregating to Rs. 100,000/-
9	Percentage of shareholding/ control acquired and/or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Product/ Line of Business: all types of façade and fenestration work and related activities Date of Incorporation: 01 st April, 2022 History/Turnover: Not applicable (yet to commence business operations)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc	<p>Innovators Façade Solutions (North) Private Limited ("IFSNPL") is incorporated as a wholly owned subsidiary of Innovators Façade Systems Limited ("the Company"). As per certificate of incorporation dated 01st April, 2022 issued by the Registrar of Companies, Mumbai.</p> <p>CIN: U45400MH2022PTC379768</p> <p>Size/Turnover: Not Applicable (yet to commence business operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Innovators Façade Solutions (North) Private Limited is promoted by Innovators Façade Systems Limited and being a Wholly Owned Subsidiary, is a related party of the Company.
3	Industry to which the entity being acquired belongs.	Façade and fenestration, engineering and EPC contractors.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The Business of Wholly Owned Subsidiary is in line with the business of the Holding company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same.	100% subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired.	The Company has subscribed to 10,000 equity shares of Rs. 10 each aggregating to Rs. 100,000/-
9	Percentage of shareholding/ control acquired and/or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Product/ Line of Business: all types of façade and fenestration work and related activities</p> <p>Date of Incorporation: 01st April, 2022</p> <p>History/Turnover: Not applicable (yet to commence business operations)</p>