

Date: 27th May, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400 051, Maharashtra, INDIA **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Streel Mumbai-400 001 Maharashtra. INDIA

Scrip Code: 543917

Symbol: SIGMA

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the Quarter and Year ended March 31, 2024

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and year ended on March 31, 2024 which has been duly reviewed by the Audit Committee of the Company at its meeting held 27th May, 2024.

It is to be noted that the Company has taken the approval of Shareholders by Special Resolution passed on September 19, 2022 at 12th Annual General Meeting to vary the objects of IPO of the Company for the unutilized amount, as detailed herein transferring to General Corporate Purpose:-

Amount in Lakhs

Sr. No.	Object of Issue	Un-Utilized Amount
1	Public Issue Expenses	31.57

Further there is no variation in the utilized amount of Rs.265.45 Lakhs as reported in previous quarter i.e. December, 2023 relating to Investment in Subsidiary, Public Issue Expenses and General Corporate Purpose along with the unutilized amount allocated for the General Corporate Purpose.

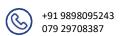
We hereby request you to take note of the same and update record of the Company accordingly.

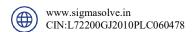
Thanking you. Yours faithfully, For, Sigma Solve Limited



Prakash Ratilal Parikh Managing Director DIN:-03019773

Encl.-A/a







The state of the s							
Name of listed Entity	ted Entity	Sigma Solve Limited					
Mode of Fund Raising	nd Raising	Public Issues					
ate of Rais	Date of Raising Funds	15-10-2020					
Amount Raised(Rs.)	ised(Rs.)	495.45					
eport filed	Report filed for Quarter ended/Year ended	March 31, 2024					
Monitoring Agency	Agency	Not Applicable					
onitoring	Monitoring Agency Name, if applicable						
there a D	Is there a Deviation / Variation in use of funds raised	Yes					
yes, whet	If yes, whether the same is pursuant to change in	Yes					
terms of a contract of	terms of a contract or objects, which was approved by the shareholders						
Yes, Date	If Yes, Date of shareholder Approval	19 09 2022					
planation	Explanation for the Deviation / Variation	The Unutilized Amount of					
		Public Issue Expense to be					
		Utilized as an Amount available					
		for General Corporate Purpose					
mments	Comments of the Audit Committee after review	None					
ere has be	Objects for which funds have been raised and where there has been a deviation in the following table						
	Original Object	Modified Object, if any	Original	Modified	Funds	Amount of	Remarks if
			Allocation	allocation, if any	Utilised	Deviation/Variation for the quarter	any
						according to	
1.	Acquisitions And Other Strategic Initiatives	NA	230.00	NA	Nii	applicable object	None
2.	Investment in Subsidiary	NA	70.00	NA	70.00	2	None
3.	General Corporate Purpose	NA	120.00	NA	120.00	NII III	None
4.	Public Issue Expenses	General Corporate Purpose	75.45	NA :	75.45	31.57	None
	Total		495.45		265.45	31.57	

(Amount In Lakhs)

- 000 Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Inches K **Managing Director** For, Sigma Solve Limited Prakash Ratilal Parikh

DIN:-03019773

Place: Ahmedabad Date: 27.05.2024