

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072
IN Tel No. 022: 40707070 Email Id : cmseepz@gmail.com : Website: www.minalindustrieslimited.in

October 1 2022

To,
Department of Corporate Service,
The Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Sub: Scrutinizer Report dated September 30th September 2022 for the 34th Annual General Meeting (AGM) of the Company Minal Industries Limited held on Thursday September 29th September 2022.

Ref: Minal Industries Limited Scrip Code: 522235

Dear Sir,

Enclosed herewith Consolidated Report of the Scrutinizer, Mr. Prakash Naringrekar, Designated Partner of HSPN & Associates LLP, Practicing Company Secretaries on the voting done through remote e-voting and evoting at the 34th Annual General Meeting of the Company held on Thursday the September 29 2022 at 4.00 p.m. through Video Conferencing/ Other Audio-Visual Means.

Also enclosed herewith voting results as per regulation 44 of the SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking you,
Yours faithfully,
For Minal Industries Limited.



Shrikant J. Parikh
Managing Director
DIN:00112642

Encl: as above

SCRUTINIZER'S REPORT

September 30 2022

To,
The Chairman,
MINAL INDUSTRIES LIMITED.
Registered office: 603- I Minal Co-Op Hsg So Ltd,
Off Sakivihar Road,
Andheri-East,
Mumbai - 400072

Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 34th Annual General Meeting held on September 29, 2022 in terms of provisions of the Companies Act, 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued thereunder.

Dear Sir,

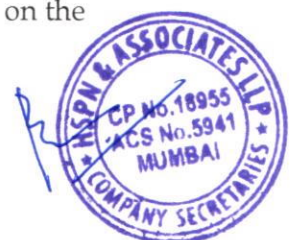
- A. I, Mr. Prakash Naringrekar, Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **September 2, 2022** to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of 34th Annual General Meeting (hereinafter referred as AGM) held on September 29, 2022, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 34th Annual General Meeting dated **September 2, 2022**.

The voting rights were reckoned as on **Thursday the 22nd September, 2022** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.



- B. In view of the continuing COVID-19 pandemic and pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 8th December, 2021, 14th December, 2021 and 5th May, 2022, respectively issued by the, Ministry of Corporate Affairs ('MCA') (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12th May, 2020, 15th January, 2021 and 13th May, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), the holding of the Annual General Meeting through VC/OAVM, without the physical presence of the Members has been permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/OAVM which does not require the physical presence of the Members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by the Company.
- D. The Company had availed remote E-voting facility offered by National Securities Depository Limited (NSDL) for the purpose of E-voting by the members of the Company from September 26, 2022 (from 9.00 a.m. IST) and ended on September 28, 2022 (till 5.00 p.m. IST). The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the NSDL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the **NSDL E-voting system**.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the



resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by National Securities Depository Limited (NSDL)

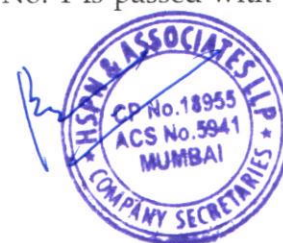
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the National Securities Depository Limited (NSDL) e-voting system, and on the basis of the votes received on the same, I hereby report the following

Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv)* 100)	
Item No. 1- Ordinary Resolution: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	18081	90.2876%	1945	9.7124%	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv)* 100)	
Item No. 2 - Ordinary Resolution: To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	18081	90.2876%	1945	9.7124%	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
<u>Item No. 3 -</u> <u>Ordinary Resolution:</u> To appoint a Director in place of Ms. Sona Akash Parikh (DIN: 03283751) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.	18081	90.2876%	1945	9.7124%	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 3 is passed with requisite Majority.



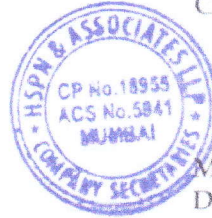
HSPN & ASSOCIATES, LLP

J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.


K. Restriction on Use


This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited (NSDL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.


Date: 30-09-2022
Place: Mumbai
ICSI UDIN: A005941D001091443
Peer Review No: 2507/2022



For HSPN & Associates LLP,
Company Secretaries


Mr. Prakash Naringrekar
Designated Partner
ACS. -5941
CP No. - 18955


Name: Ms. Vibhuti Purav
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.


Name: Ms. Sushmita Sonavane.
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

To be Counter Signed


Mr. Shrikant Jesinglal Parikh

Chairman



General information about company	
Scrip code	522235
NSE Symbol	
MSEI Symbol	
ISIN	INE097E01028
Name of the company	Minal Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2022
Start time of the meeting	04:00 PM
End time of the meeting	04:20 PM

Scrutinizer Details	
Name of the Scrutinizer	Mr. Prakash Naringrekar
Firms Name	HSPn & ASSOCIATES LLP
Qualification	CS
Membership Number	5941
Date of Board Meeting in which appointed	02-09-2022
Date of Issuance of Report to the company	30-09-2022

Voting results	
Record date	22-09-2022
Total number of shareholders on record date	2135
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	37
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.					
			No. of	% of Votes polled	No. of	No. of	% of votes in	% of Votes

Category	Mode of voting	No. of shares held	votes polled	on outstanding shares	votes – in favour	votes – against	favour on votes polled	against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114485205	8000	0.007	8000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		114485205	8000	0.007	8000	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77415445	12026	0.0155	10081	1945	83.8267	16.1733
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		77415445	12026	0.0155	10081	1945	83.8267
Total		191900650	20026	0.0104	18081	1945	90.2876	9.7124
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114485205	8000	0.007	8000	0	100	0
	Poll							
	Postal Ballot (if applicable)							

	applicable)							
	Total	114485205	8000	0.007	8000	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77415445	12026	0.0155	10081	1945	83.8267	16.1733
	Poll							
	Postal Ballot (if applicable)							
	Total		77415445	12026	0.0155	10081	1945	83.8267
Total		191900650	20026	0.0104	18081	1945	90.2876	9.7124
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		To appoint a Director in place of Ms. Sona Akash Parikh (DIN: 03283751) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114485205	8000	0.007	8000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		114485205	8000	0.007	8000	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	

	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	77415445	12026	0.0155	10081	1945	83.8267	16.1733
	Poll							
	Postal Ballot (if applicable)							
	Total	77415445	12026	0.0155	10081	1945	83.8267	16.1733
Total		191900650	20026	0.0104	18081	1945	90.2876	9.7124
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	