

Ref. No.: SEL/FY21-22/64

February 14, 2022

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Dear Sir / Madam,

Sub: Intimation of comments made by Board of Directors on non-compliance with the requirements pertaining to composition of Board of Directors.

This is to inform you that the matter related to non-compliance with the requirements pertaining to composition of Board of Directors under Regulation 17(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and fine imposed by the stock exchanges (National Stock Exchange of India Ltd., and BSE Ltd.) for the same, was placed before the Board of Directors in its meeting held on February 14, 2022.


The Board was also informed that Mrs. Anjali Nirav Choksi has been appointed as Non-Executive Independent Director under category of Woman Director for the period of Five (5) years with effect from August 10, 2021. Hence, the composition of Board is compliance under Regulation 17(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions.

Please arrange to take the same on record.

Thanking you,

Yours faithfully,

For, Sadbhav Engineering Limited


Hardik Modi
Company Secretary

