



BHAGWATI AUTOCAST LIMITED

April 16, 2022

To,
BSE Limited
Mumbai
Security Code: **504646**

Dear Sir,

Sub.: **Non Applicability of SEBI Circular – SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 – Fund raising by issuance of debt securities by Large Entities**

With reference to above captioned subject and as per SEBI circular in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliance by LC, we hereby inform you that, BHAGWATI AUTOCAST LIMITED is not falling under the category / framework of Large Corporate (LC) as on 31st March, 2022 as defined under the above said circular. Enclosed Annexure-A for your reference.

Kindly take it on record.

Thanking you.

Yours faithfully,
For, Bhagwati Autocast Limited



Mehul Naliyadhara
Company Secretary & Compliance Officer
Encl.: A/a.



BHAGWATI AUTOCAST LIMITED

Annexure A

Initial Disclosure by Bhagwati Autocast Limited ***

Sr. No.	Particulars	Details
1.	Name of the Company	Bhagwati Autocast Limited
2.	CIN	L27100GJ1981PLC004718
3.	Outstanding borrowing of Company as on 31st March, 2022 as applicable (in Rs Cr.)	12.27 Cr.
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Rating- CRISIL BBB-/Stable Short Term Rating- CRISIL A3 CRISIL Limited
5.	Name of the Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

***We confirm that we are not a Large Corporate as per applicable criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Name: Mehul Naliyadhara
Designation: Company Secretary & Compliance Officer
Contact Details: +91 2714 232283/ 232983/ 232066



Name: Dinesh Sheth
Designation: Chief Financial Officer
Contact Details: +91 2714 232283/ 232983/ 232066



Date: 16/04/2022

- In terms para of 3.2 (ii) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.