

4<sup>th</sup> February, 2021

To, The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Respected Sir,

**Sub: Reappointment of Ms. Suparna Sengupta (DIN: 07689952) as a Non-Executive Independent Director of Ashika Credit Capital Limited ("the Company") for a second term of three (3) consecutive years**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, pursuant to the recommendation of the Nomination and Remuneration Committee and subject to approval of shareholders of the Company, the Board of Directors of the Company have passed a Resolution By Circulation today, i.e. 4<sup>th</sup> February, 2021, approving re-appointment of Ms Suparna Sengupta (DIN: 07689952), Non Executive Independent Director for a second term of three (3) consecutive years w.e.f 14<sup>th</sup> February 2021, upto 13<sup>th</sup> February, 2024. Her term of office shall not liable to retire by rotation

Further, Ms. Sengupta fulfills the criteria of independence pursuant to section 149(6) of Companies Act 2013 and complies with all the criteria envisaged in regulation 16(1)(b) of the Listing Regulations, as well as the provisions of Schedule IV - Code of Independent Director as prescribed under Companies Act 2013 and obligations pursuant to Regulation 25 of Listing Regulations & amendments thereof.

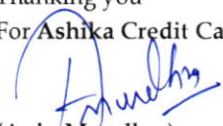
Further, pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015, the details of re-appointment of non-executive director is being enclosed as *Annexure A*

**Affirmation**

We further affirm that the aforesaid appointed Non Executive Independent director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

This is for your kind information and record.

Thanking you  
 For Ashika Credit Capital Limited

  
 (Anju Mundhra)  
 Company Secretary  
 F6686



Encl: As Above

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
 7th Floor, Kolkata 700 020  
 Tel.: +91 33 4010 2500  
 Fax: +91 33 4010 2543  
 E-mail: secretarial@ashikagroup.com  
 ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
 214, Nariman Point, Mumbai-400 021  
 Tel.: +91 22 6611 1700  
 Fax: +91 22 6611 1710  
 E-mail: mumbai@ashikagroup.com

Sl No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p><b><u>Re-appointment of Ms. Suparna Sengupta as the non-executive Independent director of the Company</u></b></p> <p>Ms. Suparna Sengupta (DIN: 07689952) was appointed as the Independent and Non-Executive Director of the Company for the first term of three consecutive years with effect from 14<sup>th</sup> February, 2018 till 13<sup>th</sup> February, 2021.</p> <p>Thereafter, on recommendation of Nomination &amp; Remuneration Committee, she is being re-appointed as Non-Executive and Independent Director for a second term of three consecutive years commencing from 14<sup>th</sup> February, 2021 till 13<sup>th</sup> February, 2024, subject to approval of shareholders in the ensuing General Meeting of the company..</p>
2.	Date of appointment/cessation (as applicable) & term of appointment	<p><b><u>Re-appointment of Ms. Suparna Sengupta as an Independent Director</u></b></p> <p>Ms. Suparna Sengupta has been re-appointed as Non-Executive and Independent Director for a second term of three consecutive years commencing from 14<sup>th</sup> February, 2021 subject to the approval of the shareholders, as applicable.</p>
3.	Brief Profile (in case of appointment)	<p><b><u>Suparna Sengupta</u></b></p> <p>Ms. Suparna Sengupta is a non-executive director of the Company. She is on the Board of Ashika Credit Capital Limited since February 2018. Ms. Sengupta is a member of the Audit Committee, Nomination &amp; Remuneration Committee and Stakeholders' Relationship Committee of the Company. As on date, she does not hold for herself or for any other person, any shares of the company on a beneficial basis.</p> <p>Ms Suparna Sengupta, a MBA from IISWBM with first class, is also a Post Graduate in Medical Law and ethics from National Law University Bangalore with a dynamic personality having over 23 years of rich experience in the field of Medical Laws, Business development, administration and corporate relations. She plays a crucial role in preserving the ethical values of the organization. She is instrumental in formulating competitive strategies, business development, operations and corporate relations. She is a tenacious motivator and has knack of timely decision -making and lateral thinking abilities which propels business growth in diverse fields</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Suparna Sengupta is not related to any other director in the Company.

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