

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72 / 73

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

SHYAM/SE /2024-25/09

10th May, 2024

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400001
Security Symbol – SHYAMTEL
Through NEAPS

Subject – Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Outcome of the Board Meeting

Respected Sir,

With reference to the above captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th May, 2024 through video conferencing facility has *inter-alia* considered and approved the following:

- a) Audited Financial Results for the Quarter and year ended 31st March, 2024. We are enclosing herewith the following as **Annexure-A**:
- i. Audited Financial Results for the Quarter and year ended 31st March, 2024
 - ii. Independent Auditors' Report on Financial Results for the Quarter and year ended 31st March, 2024.
 - iii. Declaration for Un-Modified Opinion in respect of Audit Report on Audited Financial Results for the year ended 31st March, 2024

It is further submitted that "Segment type" for the Company is "Single Segment".

The Meeting of Board of Directors commenced at 01:30 p.m. and concluded at 04:10 p.m.

Further, the said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

Regd. Office : Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750

- b) Re- appointment of M/s. A. N. Kukreja & Co., Company Secretaries as Secretarial Auditor of the Company for the financial year 2024-25 to conduct the audit of Secretarial records of the Company. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as ***Annexure-B***.
- c) Re- appointment of M/s. D R & Associates., Chartered Accountant as Secretarial Auditor of the Company for the financial year 2024-25 to conduct the internal audit of the functions and activities of the Company for the financial year. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as ***Annexure-C***.
- d) On recommendation of Nomination & Remuneration Committee, the Board has approved the Appointment of Mr. Devesh Bhargava (DIN: 02001318) as Additional Non-executive Independent Director in the Board of the Company for the period of 5 (Five) years with effect from 10th May, 2024 subject to approval of shareholders at the ensuing Annual General Meeting. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as ***Annexure-D***.
- e) On recommendation of Nomination & Remuneration Committee, the Board has approved the Appointment of Mr. Ajay Khanna (DIN: 00027549) as Managing Director in the Board of the Company for the period of 3 (Three) years with effect from 10th May, 2024 till 10th May, 2027. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as ***Annexure-F***.
- f) Resignation of Mr. Vinod Juneja (DIN: 00044311) from the position of Independent Director of the Company. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as ***Annexure-H***.

- g) Resignation of Mr. Arun Kumar Khanna (DIN: 00041724) from the position of Director of the Company. Further, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as *Annexure-I*.
- h) Disclosure in adherence to the provisions of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023 is are enclosed herewith as *Annexure-J*.

This is for your information and necessary records.

Thanking You

Your Faithfully

For SHYAM TELECOM LIMITED

Kirti Kesarwani
Company Secretary & Compliance Officer

Enclosure as above



Independent Auditor's Report On Quarterly IND AS Financial Results and Year to Date Results of the Company for the quarter and year ended as on 31.03.2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1
New Delhi – 110028

1. We have audited the accompanying Statement of IND – AS Financial Results of **SHYAM TELECOM LIMITED** (“the Company”) for the quarter and year ended March 31, 2024 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified and updated from time to time till date.
2. This Statement is the responsibility of the Company’s Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2024, has been compiled from the related interim financial statements prepared in accordance with Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) and as it relates to the year ended on the said date has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company’s preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



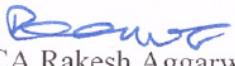
We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified and updated from time to time till date.
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and loss and total comprehensive income for the period and other financial information of the company for the quarter and year ended March 31, 2024.

Emphasis of Matter

- 5 (a). The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company). Our conclusion is not modified in respect to this matter.
- (b). There are certain receivables which are long outstanding for which necessary approval from statutory authorities is pending. The company has already made full provision against such outstandings. There are also certain payables which are long outstanding and in the process of being settled by the company. Our conclusion is not modified in respect of these matters.

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N


CA Rakesh Aggarwal
Partner

M.No 084226

UDIN: 24084226 BKBUQU5681

Place: New Delhi

DATE: 10.05.2024



SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR , JAIPUR - 302021 , RAJASTHAN , INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2024

(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
1	Revenue From Operations	-	-	-	-	-
2	Other Income	3.09	10.30	69.02	15.80	71.59
3	Total Revenue (1+2)	3.09	10.30	69.02	15.80	71.59
4	Expenditure					
	(a) Cost of material consumed	-	-	-	-	-
	(a) Purchases of Stock-in-Trade	-	-	-	-	-
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and	-	-	-	-	-
	(c) Employee Benefits expenses	28.45	29.02	27.42	116.79	115.28
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation and Amortisation expenses	3.36	4.02	3.51	14.58	16.93
	(f) Other Expenses	133.60	8.92	10.53	168.55	409.37
	Total Expenses	165.41	41.96	41.46	299.92	541.58
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(162.32)	(31.66)	27.56	(284.12)	(469.99)
6	EXCEPTIONAL ITEMS	-	-	-	6.76	-
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	(162.32)	(31.66)	27.56	(290.88)	(469.99)
8	Tax Expenses:					
	Taxes for earlier years	22.70	-	15.63	22.70	15.63
	- Deferred Tax	(1.25)	0.58	1.59	(1.03)	1.49
	Taxes for earlier years	-	-	-	-	-
9	Profit / (Loss) For the Period	(183.77)	(32.24)	10.34	(312.55)	(487.11)
10	Other Comprehensive Income					
11	Items that will not be reclassified to profit or loss					
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair value changes in Investment	(5.71)	0.23	5.34	(5.33)	4.91
	- Income Tax Effect	1.44	(0.06)	(1.35)	2.58	3.21
	fair value changes in investment	-	-	-	-	-
	Total Other Comprehensive Income	(7.15)	0.29	6.69	(7.91)	1.70
12	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax)}	(190.92)	(31.95)	17.03	(320.46)	(485.41)
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127.00	1,127.00
14	Earnings per equity share (of RS. 10/- each)					
	(1) Basic	(1.69)	(0.28)	0.15	(2.84)	(4.31)
	(2) Diluted	(1.69)	(0.28)	0.15	(2.84)	(4.31)

Notes :

- 1 The above results for the Quarter And Year ended 31st March, 2024, are audited by the audit committee and taken on record by the board of directors in their meeting held on 10th May, 2024.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- 3 The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the operations.
- 4 Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- 5 The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- 6 Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna

Ajay Khanna
Managing Director



Date: 10th May, 2024
Place: NEW DELHI

SHYAM TELECOM LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2024

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31st March 2024 (Audited)	As at 31st March 2023 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	205.76	202.86
	Other Intangible Assets	-	-
	Financial assets		
	- Investments	1.13	0.98
	- Trade Receivables	-	-
	- Loans	-	-
	- Others	21.34	8.54
	Income Tax Assets (net)	3.10	25.46
	Deferred tax assets (net)	0.23	1.78
	Other non-current assets	-	-
2	Current assets		
	Inventories	-	-
	Financial assets		
	- Investments	-	-
	- Trade receivables	22.67	21.88
	- Cash and Bank Balances	13.91	13.72
	- Other Bank Balance	-	50.61
	- Loans	0.35	0.27
	- Others	-	-
	Current Tax Assets (net)	1.50	0.34
	Other current assets	1,684.44	1,947.80
	TOTAL ASSETS	1,954.43	2,274.24
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	1,127.00	1,127.00
	Other equity	(3,744.20)	(3,423.74)
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other financial liabilities	-	-
	Provisions	5.17	4.71
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	-	-
2	Current liabilities		
	Financial liabilities		
	- Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	242.56	247.79
	- Other Financial Liabilities	-	-
	Other current liabilities	4,318.70	4,312.31
	Provisions	5.20	6.17
	Liabilities for current tax (net)	-	-
	TOTAL EQUITY AND LIABILITIES	1,954.43	2,274.24

For and on behalf of the Board of Directors of
Shyam Telecom Limited

Ajay Khanna
Managing Director



Place: New Delhi
Date: 10Th May, 2024

2

SHYAM TELECOM LIMITED

RO - Shyam House , Plot No 3 ,Amrapali Circle , Vaishali Nagar , Jaipur 302021

CO - A 60 Naraina Industrial Area, Phase I Delhi-110028

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 st March, 2024**(₹ in lakhs)**

Sr. No.	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax	(290.88)	(469.99)
	Adjustments for:		
	Depreciation and Amortization expenses	14.58	16.93
	Interest income	(1.39)	(3.45)
	Bad debts written off	-	-
	Liabilities written back	(1.62)	68.02
	Interest and financial charges	-	-
	Allowances for doubtful debts/ advances (net) including expected credit losses	122.51	300.00
	Provisions for leave encashment and retirement benefit	-	-
	Dividend received	-	-
	Loss/ (Profit) on sale of Investments	-	-
	Loss/ (Profit) on sale of Assets	0.20	-
	Exchange fluctuations	-	61.06
	Provisions written back	-	-
	Ind As Int adjustments & Other	-	-
	FMV Loss on Investments	(0.15)	0.76
	Other non-cash adjustments	(7.91)	1.70
	Operating profit before working capital changes	(164.66)	(24.97)
	Movements in working capital :		
	(Increase) / Decrease in trade receivables	(0.79)	(60.88)
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in loans and advances	(122.22)	(299.71)
	(Increase) / Decrease in other financial asset	(13.96)	(0.25)
	(Increase) / Decrease in Bank Balances	50.61	14.54
	(Increase) / Decrease in other current assets	263.36	145.55
	(Increase) / Decrease in Other Non-Current Assets	23.91	19.92
	Increase / (Decrease) in trade payables	(3.61)	(74.12)
	Increase / (Decrease) in other current liabilities	6.02	291.88
	Increase / (Decrease) in provisions	(0.51)	(0.44)
	Increase / (Decrease) in Other Long Term Liabilities	-	-
	Cash Generated From / (used in) operations	38.15	11.52
	Less: Direct taxes paid	21.67	17.12
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	16.48	(5.60)
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipments	(18.27)	-
	Proceeds from sale of property, plant & equipments	0.59	-
	Investment in Bank Deposits (having original maturity of more than 3 months)	-	-
	Interest received	1.39	3.45
	Dividend Received	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(16.29)	3.45
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of borrowings	-	-
	Interest paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.18	(2.15)
	Cash and cash equivalents at the beginning of the year	13.72	15.87
	Cash and Cash Equivalents at the end of the year	13.91	13.72

For and on behalf of the Board of Directors of

Shyam Telecom Limited

Ajay Khanna
Managing Director

Date: 10Th May ,2024

Place: New Delhi

* The Cash Flow Statement has been prepared by following the Indirect method as set out in IND AS 7 statement of Cash Flow.

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72 / 73

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

10th May, 2024

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400001
Security Symbol – SHYAMTEL
Through NEAPS

Subject **Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31st March, 2024**

We hereby declare that Audited Financial Results for the quarter and financial year ended 31st March, 2024, which have been approved by the Board of Directors of the Company at their Meeting held today, i.e., 10th May, 2024, the Statutory Auditors have not expressed any modified or qualified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIR/CFD/CMD/56/2016.

This is for your information and necessary records.

Thanking You

Your Faithfully

For SHYAM TELECOM LIMITED



Ajay Khanna
Managing Director
DIN:00027549

Regd. Office : Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750

Annexure-B

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment</u> M/s A. N. Kukreja & Co. , Company Secretaries is appointed as Secretarial Auditor of the Company to conduct the audit of Secretarial records of the Company for the financial year 2024-25.
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	M/s A. N. Kukreja & Co. , Company Secretaries Firm bearing Firm Registration No. S1995DE014900 and having office at E-147/A1, Naraina Vihar -110028. M/s A. N. Kukreja & Co. is having rich experience in the field of Secretarial Audit of various Listed Entities and in other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.



Annexure-C

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment</u> M/s D R & Associates, Chartered Accountants is appointed as Internal Auditor of the Company to conduct internal audit of the functions and activities of the company for the financial year 2024-25.
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	M/s D R & Associates is a Chartered Accountant Firm bearing Firm Registration No. 018213N and having office at 9/14, 3rd Floor, East Patel Nagar, New Delhi-I I 0008. M/s D R & Associates is having rich experience in the field of Internal Audit, Statutory Audit, Taxation other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.



Annexure-D
Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment of Additional Independent Director</u> On recommendation of Nomination & Remuneration Committee, the Board has approved the Appointment of Mr. Devesh Bhargava (DIN: 02001318) as Additional Non-executive Independent Director in the Board of the Company for the period of 5 (Five) years with effect from 10th May, 2024 subject to approval of shareholders at the ensuing Annual General Meeting
2.	Date of appointment/ resignation & term of appointment.	Date of Appointment : 10 th May, 2024 Term of Appointment: 5 (Five) years
3.	Brief profile (in case of appointment)	As per Annexure E
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Devesh Bhargava is not related to any of the existing Directors of the Company



Annexure-E

BRIEF PROFILE OF MR. DEVESH BHARGAVA

Mr. Devesh Bhargava is a mechanical engineering graduate from Indian Institute of Technology, Roorkee with Masters in Business Administration (International Finance) from Indian Institute of Management, Bangalore.

Mr. Bhargava is managing DBR Credit Capital - independent corporate restructuring, turnaround management, special situation advisory and its investment arm. For restructuring, his focus is on energy, infrastructure, real estate, metal & mining sectors whereas under advisory capacity he has successfully completed multiple workouts and exits for Global Hedge Funds, Real Estate and Private Equity Funds.

Mr. Bhargava led Lehman Brothers in India in 2005-06 and was Managing Director & Head, Fixed Income/SSG India. He managed multiple investment deals in real estate and infrastructure of over USD 2 billion and also acted as Principal for investments in equity, special situations and structured products. He was also responsible for workouts and exits for Lehman Asian portfolio post-bankruptcy, closely working with Alvarez & Marsal.

Mr. Bhargava was responsible for incubating GE Real Estate and Corporate Finance/Distressed vertical in India; and in ING as Head, Corporate Finance Services. He was instrumental in acquisition of Vysya Bank and its restructuring/integration with the ING Group. He worked with Bank of America, India as VP — Investment Banking & Global Market Group, Asia from 1992-2001.



Annexure-F

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Re-appointment</u> On recommendation of Nomination & Remuneration Committee, the Board has approved the Appointment of Mr. Ajay Khanna (DIN: 00027549) as Managing Director in the Board of the Company for the period of 3 (Three) years with effect from 10 th May, 2024 till 10 th May, 2027
2.	Date of appointment/ resignation & term of appointment.	Date of Appointment :10 th May, 2024 Term of Appointment: 3 (Three) years
3.	Brief profile (in case of appointment)	As per Annexure G
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ajay Khanna is not related to any of the existing Directors of the Company



Annexure-G

BRIEF PROFILE OF MR. AJAY KHANNA

Mr. Ajay Khanna, a visionary, an able administrator with huge business acumen who is also one of the founder Promoter of SHYAM TELECOM GROUP. The rise of SHYAM group has the hard work, great insight of Sh. Ajay Khanna.

He has been principally involved in setting up Distributors/Channel Network for Cable TV and Cellular Business and also co-ordination and high level liason with all Local Authority/Statutory Regulatory bodies to ensure smooth function of various group companies. He promoted various Business of Shyam Group Viz; Hexacom, Telelink & Essel Shyam. He successfully did an IPO of Shyam Telecom in 1994 which got an Overwhelming response and over Subscribed by 25 times.

He is heading the Commercial Operations as well as Financial Management's and Credit Monitoring for the group, Financial/ Technical Operations of the Group. He was instrumental in creating a consortium and closing the financing for the Cellular and V-SAT business of the Group. He is also responsible for exploring new expansion opportunities in the telecom sector, raising resources for their successful financial closure besides financial planning.



Annexure-H

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Resignation of Mr. Vinod Juneja</u> Mr. Vinod Juneja is resigned from the position of Independent Director of the Company w.e.f. 10 th May, 2024 due to his pre occupancy somewhere else
2.	Date of appointment/ resignation & term of appointment.	10 th May, 2024
3.	Brief profile (in case of appointment)	-
4.	Disclosure of relationships between directors (in case of appointment of a director).	-



Annexure-I

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Resignation of Mr. Arun Kumar Khanna</u> Mr. Arun Kumar Khanna is resigned from the position of Director of the Company w.e.f. 10 th May, 2024 due to his pre occupancy somewhere else
2.	Date of appointment/ resignation & term of appointment.	10 th May, 2024
3.	Brief profile (in case of appointment)	-
4.	Disclosure of relationships between directors (in case of appointment of a director).	-



Corporate Office :

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SHYAM
TELECOM LTD

Annexure-J

**Disclosure in adherence to the provisions of SEBI Circular No.
SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023**

We hereby affirm that, provisions of SEBI circular SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023, w.r.t Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual audited financial results for the financial year ended 31st March 2024, are not applicable to the Shyam Telecom Limited, since the Company does not fall under the category of Large Corporates.

For Shyam Telecom Limited

Kirti Kesarwani
Company Secretary & Compliance Officer

Date: 10th May, 2024

Place: New Delhi