



# ARNOLD HOLDINGS LIMITED

(Non-Banking Finance Company)  
CIN No.: L65993MH1981PLC282783

Date: 12<sup>th</sup> February, 2025

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip ID/ Code/ ISIN** : ARNOLD/ 537069/ INE185K01036  
**Subject** : Proceedings of the Board Meeting held on February 12, 2025.  
**Ref** : Standalone Unaudited Financial Results as per Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2024 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 12<sup>th</sup> February, 2025. Also, find the attached Limited Review Report duly signed by M/s. Amit Ray & Co., statutory Auditors of the Company.

Thanking You,

Yours Faithfully,

For Arnold Holdings Limited

Gazala Mohammed Irfan Kolsawala  
Whole Time Director  
DIN: 07133943  
Place: Mumbai

Encl: as above

**Limited Review Report on Unaudited Standalone Financial Results of Arnold Holdings Limited for the Quarterly and Nine Months Ended 31<sup>st</sup> December, 2024 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors  
Arnold Holdings Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Arnold Holdings Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup>December, 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amit Ray and Co.  
Chartered Accountants  
FRN No.: 000483C**



**FCA Nag Bhushan Rao**  
Partner  
Membership Number: 073144  
UDIN:25073144BMGJED1707



Date: 12/02/2025  
Place: Mumbai



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

Amounts in Lakh (Except EPS)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended in the Previous Year	Year to date figures for Current Period Ended (9 Months)	Year to date figures for Previous year Ended (9 Months)	Previous Accounting year ended
		01/10/2024-31/12/2024	01/07/2024-30/09/2024	01/10/2023-31/12/2023	01/04/2024-31/12/2024	01/04/2023-31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
	<b>Revenue from Operations</b>						
	(a) Interest Income	243.651	221.292	471.613	701.757	1,449.327	1,815.631
	(b) Dividend Income	6.611	19.018	3.774	27.631	15.995	22.033
	(c) Rental Income	-	-	-	-	-	-
	(d) Fees and commission Income	2,604.082	2,627.793	2,724.431	8,063.310	7,755.333	10,362.053
	(h) Sale of services/shares	1,070.973	2,297.198	2,314.400	6,656.480	5,096.905	8,256.963
	(i) other	-	-	-	-	-	-
	<b>Total Revenue from operations</b>	<b>3,925.317</b>	<b>5,165.301</b>	<b>5,514.218</b>	<b>15,449.178</b>	<b>14,317.560</b>	<b>20,456.680</b>
	Other Incomes	44.508	28.885	0.166	83.386	21.025	140.635
1	<b>Total Income</b>	<b>3,969.825</b>	<b>5,194.186</b>	<b>5,514.385</b>	<b>15,532.564</b>	<b>14,338.586</b>	<b>20,597.315</b>
	<b>Expenses:</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,266.285	2,156.178	2,334.165	7,248.178	5,216.371	6,845.551
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(380.902)	(114.063)	(224.399)	(1,499.994)	(761.191)	(272.987)
	Employee Benefit Expenses	77.198	72.489	71.384	339.823	191.107	280.251
	Finance Costs	139.449	132.205	131.918	409.579	405.629	547.033
	Depreciation / Amortisation Expense	35.611	32.793	26.191	100.445	75.281	212.791
	Fees and commission expense	712.914	794.985	505.21164	2135.903	2020.79008	3075.482
	Other Expenses	1,741.846	1,742.596	2,593.674	5,437.085	6,948.852	8,634.944
2	<b>Total Expenses</b>	<b>3,592.401</b>	<b>4,817.164</b>	<b>5,438.145</b>	<b>14,171.017</b>	<b>14,096.839</b>	<b>19,323.066</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>377.424</b>	<b>377.022</b>	<b>76.239</b>	<b>1361.547</b>	<b>241.746</b>	<b>1274.249</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>377.424</b>	<b>377.022</b>	<b>76.239</b>	<b>1,361.547</b>	<b>241.746</b>	<b>1,274.249</b>
6	Tax Expense:						
	(1) Current tax	83.030	82.945	-	299.540	-	370.159
	(2) Deferred Tax	-	-	-	-	-	21.727
7	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>294.394</b>	<b>294.077</b>	<b>76.239</b>	<b>1,062.007</b>	<b>241.746</b>	<b>882.363</b>
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit for the period (7+10)</b>	<b>294.394</b>	<b>294.077</b>	<b>76.239</b>	<b>1062.007</b>	<b>241.746</b>	<b>882.363</b>
12	<b>Other Comprehensive Income</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
13	<b>Total comprehensive Income for the year (11+12)</b>	<b>294.394</b>	<b>294.077</b>	<b>76.239</b>	<b>1062.007</b>	<b>241.746</b>	<b>882.363</b>
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	2,377.500	2,377.500	3,007.500	2,377.500	3,007.500	2,377.500
15	Other equity						3115.743
16	Earnings Per Equity Share						
	(1) Basic	1.238	1.237	0.253	4.467	0.804	3.711
	(2) Diluted	1.238	1.237	0.253	4.467	0.804	3.711
17	Debt Equity ratio	0.757	0.878	0.722	0.757	0.722	1.094
18	Debt Service Coverage Ratio	3.962	4.100	1.776	4.570	1.782	3.718
19	Interest Service Coverage Ratio	3.707	3.852	1.578	4.324	1.596	3.329



**Notes:**

The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held February 12, 2025. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

- 1 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regard investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period. Regrouping has been done in audited financials of April to March 24 which is explained as under:-
- 4 Rs 2,43,47,161.78/- shown in Sales & Purchases in March 24 are reduced from Sales & Purchases respectively since the net effect of debit and credit entry is zero.
- a
- b Rs 45,60,935.32/- being FNO Trading Loss earlier shown in Other Expenses has been reclassified and shown in Purchases.
- c Rs 24,00,000/- being Loan Processing Fees and shown in Other Expenses is shown under Finance Cost.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For ARNOLD HOLDINGS LIMITED

  
Murari Mallawat  
Whole Time Director  
DIN: 08808840  
  
Gazala Mohammed Irfan Kolsawala  
CFO

  
Rajpradeep Mahavirprasad Agrawal  
Whole Time Director  
DIN:09142752

Date: 12-02-2025  
Place: Mumbai