



**AVT NATURAL  
PRODUCTS LIMITED**

AVTNPL/SE/001/2020-21

17<sup>th</sup> August, 2020.

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001.  <b><i>Stock Code – 519105</i></b>	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051  <b><i>Stock Code - AVTNPL-Eq</i></b>
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**Sub: Compliance under Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations, 2015**

**Dear Sir / Madam,**

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format prescribed in the accounting standards for the half year ended 31<sup>st</sup> March, 2020.

This is for your information & records.

Yours faithfully,  
**For AVT Natural Products Limited**

**(Dileepraj. P)**  
**Company Secretary**

### Related Party Disclosure

Related party disclosure as per Ind AS 24 'Related Party Disclosure' for the half year ended 31<sup>st</sup> March 2020 are given below:

**A. Particulars of Companies where control / significant influence exists (with whom the Company had transaction)**

Sl. No.	Name of the Companies / Persons with whom transactions carried out during the year
<b>I</b>	<b>Entities having significant influence over the reporting entity</b>
1	Neelamalai Agro Industries Limited
2	The Midland Rubber & Produce Co. Ltd.,
<b>II</b>	<b>Entities with common control through board composition / shareholding</b>
1	A V Thomas & Co. Ltd.,
2	AVT McCormick Ingredient Pvt. Ltd.,
3	The Nelliampathy Tea & Produce Co Ltd.,
4	AVT Gavia Foods Pvt. Ltd.,
5	The Midland Corporate Advisory Services Pvt. Ltd.,
6	Midland Charitable Trust
7	AVT Leather Inc.,

**B. Related Parties including Key Managerial Personnel (with whom the Company had transaction)**

Sl. No.	Name of the Related Parties	Designation
1	Mr. Ajit Thomas	Non-Executive Chairman – Promoter
2	Mrs. Shanthi Thomas	Non-Executive Director – Promoter
3	Mr. M.A. Alagappan	Independent Director
4	Mr. P. Shankar I.A.S (Retd.)	Independent Director
5	Mr. A.D. Bopana	Independent Director
6	Mr. Habib Hussain	Non-Executive Director
7	Mrs. Kavitha Vijay (w.e.f. 12.02.2020)	Independent Woman Director



<b>Key Managerial Personnel (KMP)</b>		
1	Mr. M.N. Satheesh Kumar	President & CEO
2	Mr. A. Ramadas	Sr. Vice President & CFO
3	Mr. Dileepraj. P	Company Secretary

**C. Relatives of Key Managerial Personnel (with whom the Company had transactions)**

<b>Sl. No.</b>	<b>Related Parties</b>	<b>Name of Relative</b>	<b>Nature of Relationship</b>
1	Mr. Ajit Thomas and Mrs. Shanthi Thomas	Mr. Rahul Thomas Manager (Strategic Planning & New Business Development)	Son



Details relating to transactions with Related Parties referred in Item A, B & C:

(in Lakhs)

Description of the nature of transactions	Relationship between the parties	Name of the transacting related party Volume of the transactions either as an amount or a part thereof (2019-20 (Oct'19-Mar'20))				Provisions for doubtful debts due from related parties at the balance sheet date	Amounts written off or written back of debts due from or to related parties
		Entities having significant influence	Entities with common control	Directors and other relatives	Key Managerial Personnel (KMP)		
Purchase of finished goods/raw materials	Group Company	18.47	59.88	Nil	Nil	Nil	Nil
Sale of goods / consumables and ingredients	Group Company	54.38	-53.19	Nil	Nil	Nil	Nil
Freight & Transport Expenses	Group Company	Nil	143.8	Nil	Nil	Nil	Nil
Expense reimbursement from related party	Group Company	0.06	-65.34	Nil	Nil	Nil	Nil
Expense reimbursement to related party	Group Company	13.11	18.91	Nil	Nil	Nil	Nil
Director sitting fees	Directors	Nil	Nil	3.35	Nil	Nil	Nil
Donation	Group Company/ Trust	Nil	50.00	Nil	Nil	Nil	Nil
Remuneration	KMP/ Relative of Director	Nil	Nil	39.00	100.97	Nil	Nil
Interim Dividend Paid	Group Company/ Directors/ KMP	265.92	15.23	3.20	0.00	Nil	Nil
<b>Outstanding amount from related parties at the Balance sheet date:</b>							
<b>Assets:</b>							
Trade Receivables	Group Company	Nil	0.43	Nil	Nil	Nil	Nil
<b>Liabilities:</b>							
Trade Payable	Group Company	0.15	56.40	Nil	Nil	Nil	Nil

