



November 12, 2021

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Ref: Scrip Code 511092

Sub: Submission of Unaudited Financial Results for Q1FY22

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September 2021 (Q-II) for the Financial Year ended 31<sup>st</sup> March 2022 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.15 Hrs. and concluded at 18.00 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,  
For JMD VENTURES LIMITED

*Dhruva Narayan Jha*

DHRUVA NARAYAN JHA  
DIN: 01286654  
MANAGING DIRECTOR

Enclosed: a/a



## JMD VENTURES LIMITED

Regd. Office : Unit No. 323/324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400053.  
CIN : L67190MH2000PLC033180, Email : jmdtele@gmail.com, Website : www.jmdlimited.com

**Statement of Unaudited Financial Results for the Quarter & Six Months ended 30th September 2021**

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Correspondin	6 Months ended	Corresponding	Year to date
		30.09.2021	Months ended	g 3 Months	30.09.2021	6 Months ended	figures as on
		Un-Audited	30.06.20201	ended	Un-Audited	30.09.2020	31.03.2021
			Un-Audited	Un-Audited		Un-Audited	Audited
I	Revenue from Operations	8.822	4.700	4.375	13.522	11.227	379.650
II	Other Income/(Loss)	3.750	3.750	-	7.500	-	0.797
III	<b>Total Income (I+II)</b>	<b>12.572</b>	<b>8.450</b>	<b>4.375</b>	<b>21.022</b>	<b>11.227</b>	<b>380.447</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	7.971
	Purchases of Stock in Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.286)	(13.550)	-	(13.836)	-	344.504
	Employees Benefit Expenses	4.000	4.000	3.840	8.000	6.160	15.791
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	1.445	1.445	2.231	2.890	4.462	8.695
	Other Expenses	2.270	7.360	1.240	9.630	7.932	11.402
	<b>Total Expenses (IV)</b>	<b>7.430</b>	<b>(0.746)</b>	<b>7.311</b>	<b>6.684</b>	<b>18.554</b>	<b>388.362</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>5.143</b>	<b>9.196</b>	<b>(2.936)</b>	<b>14.338</b>	<b>(7.327)</b>	<b>(7.915)</b>
VI	Exceptional Items	-	-	220.000	-	520.000	329.267
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>5.143</b>	<b>9.196</b>	<b>(222.936)</b>	<b>14.338</b>	<b>(527.327)</b>	<b>(337.182)</b>
VIII	<b>Tax Expenses</b>						
	Current	1.286	2.299	-	3.585	-	-
	Deferred Tax	(0.359)	(0.359)	(0.321)	(0.718)	(0.642)	0.276
	<b>Total Tax Expenses (VIII)</b>	<b>0.927</b>	<b>1.940</b>	<b>(0.321)</b>	<b>2.867</b>	<b>(0.642)</b>	<b>0.276</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>4.216</b>	<b>7.256</b>	<b>(222.615)</b>	<b>11.472</b>	<b>(526.685)</b>	<b>(336.906)</b>
X	<b>Other Comprehensive Income</b>						
	A. Items that will not be classified to Profit or Loss						
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss						
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>4.216</b>	<b>7.256</b>	<b>(222.615)</b>	<b>11.472</b>	<b>(526.685)</b>	<b>(336.906)</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,442.920	1,442.920	1,442.920	1,442.920	1,442.920	1,442.920
XIII	Other Equity				1,797.232		1,785.760
XIV	<b>Earnings per Share (Face Value of Rs. 10/- each)</b>						
	a) Basic	0.029	0.050	(1.543)	0.080	(3.650)	(2.335)
	b) Diluted	0.029	0.050	(1.543)	0.080	(3.650)	(2.335)

Note : Please refer accompanied Notes to Financial Results





## JMD VENTURES LIMITED

Regd. Office : Unit No. 323/324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400053.  
CIN : L67190MH2000PLC033180, Email : jmdtele@gmail.com, Website : www.jmdltd.com

Statement of Standalone Un-Audited Segment Results for the Quarter & Six Months ended 30th September, 2021

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	Music & Entertainment Segment	8.822	4.700	1.000	13.522	4.477	12.750
	Finance & Investment Segment	3.750	3.750	3.375	7.500	6.750	354.197
	Other Unallocable Segment	-	-	-	-	-	13.500
	<b>Total Segment Revenue</b>	<b>12.572</b>	<b>8.450</b>	<b>4.375</b>	<b>21.022</b>	<b>11.227</b>	<b>380.447</b>
<b>2</b>	<b>Less : Inter-Segment Revenue</b>						
		-	-	-	-	-	-
<b>3</b>	<b>Net Segment Revenue (1-2)</b>	<b>12.572</b>	<b>8.450</b>	<b>4.375</b>	<b>21.022</b>	<b>11.227</b>	<b>380.447</b>
<b>4</b>	<b>Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses</b>						
	Music Segment & Entertainment Segment	2.143	2.000	(0.311)	4.143	(8.077)	(3.300)
	Finance & Investment Segment	3.000	7.196	(2.625)	10.195	0.750	(4.615)
	Other Unallocable Activities	-	-	(220.000)	-	(520.000)	(329.267)
	<b>Total Segment Profit / (Loss)</b>	<b>5.143</b>	<b>9.196</b>	<b>(222.936)</b>	<b>14.338</b>	<b>(527.327)</b>	<b>(337.182)</b>
<b>5</b>	<b>Less:</b>						
	Finance Cost	-	-	-	-	-	-
	Other Unallocable Expenses	-	-	-	-	-	-
	<b>Total</b>	<b>5.143</b>	<b>9.196</b>	<b>(222.936)</b>	<b>14.338</b>	<b>(527.327)</b>	<b>(337.182)</b>
<b>6</b>	<b>Add : Unallocable Income</b>						
		-	-	-	-	-	-
<b>7</b>	<b>Total Profit before Tax</b>	<b>5.143</b>	<b>9.196</b>	<b>(222.936)</b>	<b>14.338</b>	<b>(527.327)</b>	<b>(337.182)</b>
<b>8</b>	<b>Segment Assets</b>						
	Music Segment	196.438	196.433	2.810	196.438	2.810	196.433
	Finance & Investment Segment	2,892.319	2,885.000	2,323.000	2,892.319	2,323.000	2,884.819
	<b>Total Allocable Segment Assets</b>	<b>3,088.757</b>	<b>3,081.433</b>	<b>2,325.810</b>	<b>3,088.757</b>	<b>2,325.810</b>	<b>3,081.252</b>
	Add : Un-allocable Assets	493.250	494.695	512.378	493.250	512.378	496.140
	<b>Total Assets</b>	<b>3,582.007</b>	<b>3,576.128</b>	<b>2,838.188</b>	<b>3,582.007</b>	<b>2,838.188</b>	<b>3,577.392</b>
<b>9</b>	<b>Segment Liabilities</b>						
	Music Segment	-	-	-	-	-	-
	Finance & Investment Segment	76.043	76.034	76.043	76.043	76.043	76.034
	<b>Total Allocable Segment Assets</b>	<b>76.043</b>	<b>76.034</b>	<b>76.043</b>	<b>76.043</b>	<b>76.043</b>	<b>76.034</b>
	Add : Un-allocable Assets	70.788	71.788	70.788	70.788	70.788	70.788
	<b>Total Assets</b>	<b>146.831</b>	<b>147.822</b>	<b>146.831</b>	<b>146.831</b>	<b>146.831</b>	<b>146.822</b>

**Notes :**

- Above Standalone Results were reviewed and recommended by Audit Committee and taken on record by Board of Directors in their Meeting held on November 12, 2021.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- COVID IMPACT:** The Management has made an assessment of the impact of COVID-19 on the operations, financial performance and position as at and for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the business during the initial months of half year ended 30 September 2021. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.
- The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Mumbai  
Date : 12th November, 2021



For JMD Ventures Limited  
Sd/-  
Dhruva Narayan Jha  
Managing Director



**JMD VENTURES LIMITED**  
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At	As At
	30th Sept 2021	31st March 2021
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	27.449	30.339
Other Intangible Assets	294.791	294.791
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	14.780	14.062
<b>Total Non-Current Assets ...</b>	<b>337.020</b>	<b>339.192</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	0.600	0.600
Other non-current financial assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>0.600</b>	<b>0.600</b>
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	623.192	622.906
Financial Assets		
Current Investments	-	-
Investment in Property	94.699	88.658
Trade Receivables	548.469	548.469
Cash & Cash Equivalents	0.168	1.669
Bank Balances	7.356	13.722
Short Term Loans & Advances	1,872.818	1,795.886
Other Financial Assets	61.931	61.931
Other Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>3,208.633</b>	<b>3,133.241</b>
<b>Total Assets .....</b>	<b>3,546.253</b>	<b>3,473.033</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,442.920	1,442.920
Reserves & Surplus	1,797.231	1,785.760
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>3,240.151</b>	<b>3,228.680</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	92.600	-
Trade Payables	67.730	67.730
Other Financial Liabilities	-	-
Short Term Provisions	3.681	-
Current Tax Liabilities (Net)	-	0.096
Other Current Liabilities	142.091	176.527
<b>Total Current Liabilities ...</b>	<b>306.102</b>	<b>244.353</b>
<b>Total Liabilities .....</b>	<b>306.102</b>	<b>244.353</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>3,546.253</b>	<b>3,473.033</b>





## JMD VENTURES LIMITED

Cash Flow Statement for the Half Year ended 30th September 2021

(Rs. In Lakhs)

Particulars		As At 30.09.2021	As At 31.03.2021
<b>Cash Flow from/(used in) Operating Activities</b>		14.338	(337.183)
Profit before Tax		-	-
<b>Adjustment for:</b>		-	-
Interest Income on Deposits		-	-
Dividend Income		2.890	8.695
Depreciation and Amortization		17.228	(328.488)
<b>Operating Profit before Working Capital Changes</b>		-	(331.292)
<b>Movement in Working Capital:</b>		(0.286)	672.404
Decrease( Increase) In Trade Receivable		(8.041)	(39.205)
Decrease( Increase) In Inventories		(76.932)	(78.787)
Decrease( Increase) In current investment		-	(1.013)
Decrease( Increase) In Loan - Current		-	(0.230)
Decrease( Increase) In other Current assets		60.165	89.960
Increase (Decrease) In Trade Payable		-	-
Increase (Decrease) In Other Current Liabilities Provisions		(25.094)	311.837
Income tax earlier year		(7.866)	(16.651)
<b>Cash Generated/(used) in Operations</b>	(A)		
<b>Cash Flow from Investing Activities</b>		-	10.062
Decrease( Increase) In Fixed Assets		-	-
Deferred Tax		(2.890)	(8.695)
Adjustment For Depreciation		(2.890)	1.367
<b>Net Cash from investing Activities</b>	(B)		
<b>Cash Flow from Financing Activities</b>		-	-
Adjustment for Interest Income on dividend Income		-	-
Adjustment for Interest Income on interest Income		-	-
Adjustment for Excess expenses w/off		-	-
Adjustment for Fair value loss & gain		-	-
<b>Cash Generated/(used) in Investing Activities</b>	(C)		
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(A+B+C)	(7.866)	(15.284)
Total Cash and Cash Equivalent at beginning of year		15.391	30.675
Total Cash and Cash Equivalent at end of year		7.525	15.391
<b>Net Increase/(Decrease) as disclosed above</b>		7.866	15.284





## Limited Review Report by Auditors

The Board of Directors  
**JMD Ventures Limited**

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **JMD Ventures Limited** for the quarter and year to date results for the period from 1<sup>st</sup> April 2021 to **30<sup>th</sup> September 2021** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAHATO PRABIR & ASSOCIATES**  
**Chartered Accountants**  
FRN: 325966E

Place: Kolkata  
Date: November 12, 2021



*Mahato*

**PRABIR MAHATO**

Partner

Membership No. 060238