



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center Near Udyog Bhavan,
Sonawala Road, Goregaon(East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

email: info@shreepushkar.com. Website: www.shreepushkar.com

Date: 17th April, 2020

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

BSE Limited
Phiroze Jeejabhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sirs,

Subject: Intimation of Approval of Resolution Plan by National Company Law Tribunal,
Ahmedabad Bench, for proposed takeover of Madhya Bharat Phosphates
Private Limited by the Company under Insolvency & Bankruptcy Code, 2016.

Ref: SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Shree Pushkar Chemicals & Fertilisers Limited
(Symbol Code: SHREEPUSHK Code: 539334)

With reference to above captioned subject matter, Outcome of Board Meeting dated 15th March, 2019, whereby the Company intimated that the Board of Directors of the Company have approved the proposal of acquisition of 100% stake of Madhya Bharat Phosphates Private Limited (hereinafter "MBPL") through National Company Law Tribunal, Ahmedabad Bench (hereinafter "NCLT") under the Insolvency & Bankruptcy Code, 2016 (hereinafter "IBC") and in pursuance of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that the NCLT, has approved the Resolution Plan for proposed takeover of MBPL, to which the Company was Resolution Applicant, pursuant to provisions of IBC.

The Company is acquiring 100% stake in MBPL. The unit of MBPL located in Madhya Pradesh, has two plants at Jhabua and Deewanganj has a capacity to manufacture SSP of 1.5 Lac MTA and 0.4 Lac MTA, respectively, and a Plant for a manufacture of LABSA.



Unit I : B-102/103, MIDC LoteParshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

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Unit II : D-25, MIDC LoteParshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

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The Order of NCLT, was delivered on 5th March, 2020 and the Certified True Copy of the Order, dated 20th March, 2020, was received on 17th April, 2020.

Hence we request you to kindly take the above information on record and kindly oblige.

Thanking You,

Yours Sincerely

For Shree Pushkar Chemicals & Fertilisers Limited

Sd/-

Punit Makharia

Chairman & Managing Director

DIN No.01430764

(Owing to Lockdown declared by the Government of India at the outbreak of COVID 19, all the employees of the Company are working from home and hence the printing, signature, rubber seal impression etc. can not be arranged)



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