

Date: 13.08.2018

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2018.

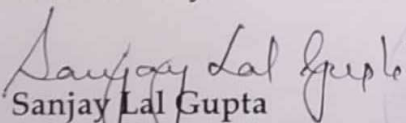
As informed to you earlier, meeting of the Board of Directors of the Company (Meeting No. 200) was held on 13th August, 2018 at 1.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2018.

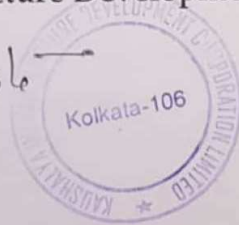
In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. The above results were limitedly reviewed by the Statutory Auditors of the company. A copy of the Limited Review Report given by the Auditor is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Sanjay Lal Gupta
Company Secretary



Encl: a/a

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** ("the Company"), for the quarter/three months ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attestation that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 13th August, 2018



For Monu Jain and Company
Chartered Accountant
FRN: 327900E

Jain

CA Monu Jain
(Proprietor Membership No.: 302721)

Date: 13.08.2018

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Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir /Madam,

Subject: Unaudited Results for the Quarter Ended 30th June, 2018.

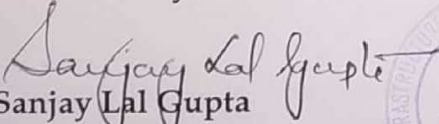
This is to inform you that a meeting of the Board of Directors of the Company (Meeting No. 200) was held on 13th August, 2018 at 1.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2018.

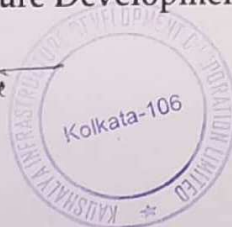
In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. A copy of unaudited results is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Sanjay Lal Gupta
Company Secretary



Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2018

CIN-L51216WB1992PLC055629

(Rupees in Lakh except earning per share)

S.No.	Particulars	Standalone			
		Quarter Ended			Year ended
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Revenue from Operations	0.13	0.32	12.55	12.96
2	Other Income	2,564.28	1.61	0.79	4.24
3	Total Revenue (I+II)	2,564.41	1.93	13.34	17.20
4	EXPENSES			4.05	4.25
(a)	Cost of material consumed	-	-	-	(34.83)
(b)	Service Tax	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	7.36	7.39	6.94	28.36
(e)	Finance Costs	18.16	5.87	2.39	15.55
(f)	Depreciation and amortization expense	12.06	10.55	10.66	42.83
(g)	Other expenses	(6.24)	3.10	46.23	72.96
(h)	Prov. for Doubtful Debts	-	-	-	-
	Total Expenses	31.33	26.91	70.28	129.13
5	Profit / (Loss) before tax (3-4)	2,533.08	(24.98)	(56.94)	(111.93)
6	Tax Expense :				
	(1) Current tax	-	-	-	-
	(2) Current tax relating to prior years	-	-	-	-
	(3) Deferred tax	(1.95)	(1.36)	(1.67)	(13.38)
7	Profit / (Loss) for the period before share of profit of Associates (5-6)	2,535.03	(23.61)	(55.27)	(98.56)
8	Share of Profit/ (Loss) of Associate (Net of Tax)	-	-	-	-
9	Non Controlling Interest	-	-	-	-
10	Net Profit after Tax (7+8-9)	2,535.03	(23.61)	(55.27)	(98.56)
11	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
12	Total comprehensive income or (loss) for the period (7+8)	2,535.03	(23.61)	(55.27)	(98.56)
13	Paid-up equity share capital (Face Value Rs. 10/- per share)	3463.06	3463.06	3463.06	3463.06
14	Other Equity	-	-	-	(930.41)
15	Earnings Per Share (of Rs. 10/- each) - Basic and Diluted* (Not Annualized)	7.32	(0.06)	(0.16)	(0.28)

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Hansh Manu
WHOLE TIME DIRECTOR



KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2018

CIN-L51216WB1992PLC055629

(Rupees in Lakh)

Particulars	Standalone			
	Quarter ended			Year ended
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
1 Segment Revenue				
(a) Construction	-	-	11.12	11.12
(b) Hotel	4.25	5.50	4.65	20.26
(c) Others				
Total	4.25	5.50	15.77	31.38
Less: Inter-segment Revenue		-	-	-
Revenue from Operations	4.25	5.50	15.77	31.38
2 Segment Results				
(a) Construction	(12.79)	(20.65)	(56.37)	(472.87)
(b) Hotel	(0.26)	(0.07)	1.04	0.28
Total	(13.05)	(20.72)	(55.33)	(100.62)
Less: Finance Cost	18.16	5.87	2.39	15.55
Other un-allocable (income)/expenditure	(2,564.28)	(1.61)	(0.79)	(4.24)
Profit before Tax	2,533.08	(24.98)	(56.93)	(111.93)
3 Capital Employed (Segment Assets - Segment Liabilities)				
(a) Construction	5,093.93	2,559.69	2,611.39	2,559.69
(b) Hotel	106.82	107.98	111.28	107.98
Total	5,200.75	2,667.67	2,722.67	2,667.67
Unallocated Corporate Assets		-	-	-
Total Assets	5,200.75	2,667.67	2,722.67	2,667.67

Notes:

- 1 The above results for the Quarter ended June 30, 2018 have been reviewed by the Audit Committee at their meeting held on 13th August, 2018 and thereafter approved by the Board of Directors at its meeting held on August 13, 2018.
- 2 The above results are subject to Limited Review Report by the Statutory Auditors of the company.
- 3 The company is operating in two segment viz. Construction and Hotel
- 4 The company had reached a settlement with Alchemist Asset Reconstruction Company Ltd. In respect of loan taken over by them from State bank of India. Subsequently, after full and final payment of the settled amount in this respect, the company has received a no-dues from them as it relates to the amount of debt of SBI. Subsequently, the company has written back the amount to the tune of Rs. 2,356.43 lakhs as part of the settlement relating to the SBI amount and has reflected the same in Other Income.
- 5 The debts taken over by Alchemist Asset Reconstruction Company from Indian Overseas Bank was restructured and quarterly payments are being made as per schedule and sanction terms of the restructuring, to be paid quarterly till 31st March 2024
- 6 Other Expenses reflects reversal of VAT to the tune of Rs. 18.19 Lakhs provided in excess in the previous year.
- 7 Provision for income tax is not made due to carry forward of unabsorbed losses of earlier years.
Provision for MAT, if any, shall be provided at the end of the year on annualised basis.
- 8 Previous year's figures have been re-grouped / re-arranged wherever necessary.

Date: 13.08.2018

Place: Kolkata

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Mansu Menon

WHOLE TIME DIRECTOR

