

WORTH INVESTMENT & TRADING CO LTD

CIN: L67120MH1980PLC343455

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:worthinvestmenttrading@gmail.com Site: www.worthinv.com

Date: 13th November, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
1st Floor. P.J.Towers,
Dalal Street. Fort
Mumbai — 400001

Sub : Unaudited Result For The Quarter Ended 30th September, 2020

Dear Sir/Ma'am,

Pursuant to listing agreement we are enclosing herewith the Unaudited financial results for the quarter ended 30th September 2020 with Limited Review Report of the Auditors.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

For Worth Investment and Trading Company Limited

Nhatalia
Nimit Ghatalia
Director
DIN: 07069841



Ecl:a/a

WORTH INVESTMENT & TRADING CO LTD

497/501, VILLAGE BILOSHI, TALUKA WADA,
THANE, MAHARASHTRA

PHONE NO.: 022-62872900 E-MAIL: worthinvestmenttrading@gmail.com

WEBSITE: www.worthinv.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

							(Rs. In 000)
Particulars	Quarter Ended			Nine Months Ended		Year Date	
	3 months ended 30.09.2020	Preceding 3 months ended 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019	Year to date figure for current period 30.09.2020	Year to date figure for the previous year ended 30.09.2019	Year ended 31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations							
(i) Interest Income	1393.94	362.56	995.10	1756.50	1070.20	1495.62	
(ii) Dividend Income							
(iii) Rental Income							
(iv) Fees and commission Income							
(v) Net gain on fair value changes							
(vi) Net gain on derecognition of financial instruments under amortised cost category							
(vii) Sale of products (including Excise Duty)							
(viii) Sale of services							
(ix) Others (to be specified)							
(I) Total Revenue from operations	= 1393.94	362.56	995.10	1,756.50	1,970.20	1495.62	
(II) Other income (to be specified)							
(III) Total Income (I+II)	1393.94	362.56	995.10	1,756.50	1,970.20	1495.62	
Expenses							
(i) Finance Costs							
(ii) Fees and commission expense							
(iii) Net loss on fair value changes							
(iv) Net loss on derecognition of financial instruments under amortised cost category							
(v) Impairment on financial instruments							
(vi) Cost of materials consumed							
(vii) Purchases of Stock-in-trade							
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress							
(ix) Employee Benefits Expenses	530.68	0	880.05	530.68	1,755.10	280	
(x) Depreciation, amortization and impairment							
(xi) Others expenses (to be specified)	519.87	0.06	-	519.93	-	622.67	
(IV) Total Expenses (IV)	1050.55	0.06	880.05	1,050.61	1,755.10	902.67	
(V) Profit / (loss) before exceptional items and tax (III-IV)	343.39	362.5	115.05	705.89	215.10	592.95	
(VI) Exceptional items							
(VII) Profit/(loss) before tax (V-VI)	343.39	362.5	115.05	705.89	215.10	592.95	
(VIII) Tax Expense:							
(1) Current Tax						154.17	
(2) Deferred Tax							
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	343.39	362.5	115.05	705.89	215.10	438.78	
(X) Profit/(loss) from discontinued operations							
(XI) Tax Expense of discontinued operations							
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)							
(XIII) Profit/(loss) for the period (IX+XII)	343.39	362.5	115.05	705.89	215.10	438.78	
(XIV) Other Comprehensive Income							
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
Subtotal (A)							

	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Subtotal (B)						
	Other Comprehensive Income (A + B)						
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)						
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.1	0.11	0.04	0.22	0.07	0.13
	Diluted (Rs.)	0.1	0.11	0.04	0.22	0.07	0.13
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)						
	Diluted (Rs.)						

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th November, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian

Date : -13/11/2020
Place : - Mumbai

For Worth Investment and Trading Company Limited

Nimit
Nimit Ghatalia
Director
DIN : 07069841





LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
WORTH INVESTMENT & TRADING CO LTD**

We have reviewed the accompanying statement of unaudited financial results of **WORTH INVESTMENT & TRADING CO LTD** for the quarter ended September 30, 2020, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
FRN: 116886W**

MANISH
KANKANI

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MANISH KANKANI
Date: 2020.11.13
14:58:58 +05'30'

**CA Manish Kankani
Partner
M.No. 158020
UDIN-20158020AAAAKY2830
Mumbai
Date: 13th November, 2020**

WORTH INVESTMENT & TRADING COMPANY LIMITED

Balance Sheet as at 30th September, 2020

(UNAUDITED)

Particulars	Note	As on 30th September 2020		As on 31st March 2020	
<u>EQUITY & LIABILITIES</u>					
Shareholders' Funds					
(a) Share Capital	2	32,800,000		32,800,000	
(b) Reserves & Surplus	3	15,167,458	47,967,458	14,461,512	47,261,512
Non Current Liabilities					
(a) Unsecured Loan	4	27,358,372		28,630,372.00	
(b) Long Term Provisions	5	341,275	27,699,647	366,775	28,997,147
Current Liabilities					
(a) Other current Liabilities	6	139,079		178,019	
(b) Short term provisions	7	1,076,509	1,215,588	1,051,009	1,229,028
TOTAL			76,882,693		77,487,687
<u>ASSETS</u>					
Non-Current Assets					
(a) Fixed assets					
Tangible assets	8	2,096		2,096	
(b) Non-Current Investments	9	8,250,000		8,250,000	
(c) Deferred Tax Assets	10	2,074		2,074	
(d) Long Term Loans & Advances	11	66,330,637		66,342,817	
(e) Other Non-current Assets	12	18,438	74,603,245	18,438	74,615,425
Current Assets					
(a) Cash and Cash equivalents	13	725,725		1,318,540	
(b) Short-term Loans and Advances	14	1,553,722		1,553,722	
(c) Other Current Assets	15	-	2,279,447	-	2,872,262
TOTAL			76,882,693		77,487,687

Significant Accounting Policies

Notes to Accounts

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board

For DMKH & Co

Chartered Accountants

Firm Registration No.: 0116886W


CA Manish Kankani

Partner

M. No. 158020

Place : Mumbai

Dated :


Mihir Rajesh Ghatalla
(Managing Director)


Nimit Rajesh Ghatalla
(Director)



WORTH INVESTMENT & TRADING COMPANY LIMITED

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2020
(UNAUDITED)**

	Figures as at the end of current reporting period ending 30th September 2020		Figures as at the end of the previous reporting period ending 31st March 2020	
		Rs		Rs
1. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax (a)		705,946		438,787
Add :				
Depreciation			18,438	
Preliminary expenses written off				18,438
Sub Total - (b)				18,438
Operating Profit before Working Capital Changes (a+b)		705,946		457,225
Adjustments for :				
(Increase) / Decrease in Short term Loans & advances			(149,233)	
(Increase) / Decrease in Long term Loans & advances	12,180		(28,974,964)	
Increase/ (Decrease) in Long Term Provisions	(25,500)		25,500	
Increase/ (Decrease) in Short Term Provisions	25,500		128,668	
Increase/ (Decrease) in other Liabilities	(38,940)	(26,761)	(54,379)	(29,024,408)
Cash generated from/(used in) operations		679,185		(28,567,183)
Direct taxes paid/adjusted (net of refund)				
Net Cash flow from Operating Activities A		679,185		(28,567,183)
2. CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from sale/(purchase) of non current Investment			1,200,000	
Net Cash flow from Investing Activities B				1,200,000
3. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from loan received	(1,272,000)	(1,272,000)	28,630,372	
Net Cash from Financing Activities C		(1,272,000)		28,630,372
Net Increase in Cash/Cash Equivalent (A+B+C)		(592,815)		1,263,189
Cash/Cash Equivalents (Opening)		1,318,540		55,351
Cash/Cash Equivalents (Closing)		725,725		1,318,540

Note :

1. The above cash flow statement has been prepared under the indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements

2. Components of cash and cash equivalents

Cash in Hand
Cash at Bank

Figures as at the end of current reporting period

600,146
125,579
725,725

Figures as at the end of the previous reporting period

1,222,456
96,084
1,318,540

As per our report of even date
For DMKH & Co
Chartered Accountants
Firm Registration No.: 0116886W



Mhik Rajesh Ghatalla
(Managing Director)

Nimit Rajesh Ghatalla
(Director)

CA Manish Kankani
Partner
M. No. 158020
Place : Mumbai
Dated :

Certificate of Chief Financial Officer (CFO)

I, Bina R. Ghatalia, Chief Financial Officer (CFO) of Worth Investment & Trading Co. Ltd., certify;

- 1) That I have reviewed the Unaudited Financial Statements for the quarter ended 30th September, 2020 and to the best of my knowledge and belief:
 - a) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
 - b) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 2) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 3) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Bina R. Ghatalia

CFO

Date: 13/11/2020

Certificate of Chief Executive Officer (CEO)

I, Nimit R. Ghatalia, Chief Executive Officer (CEO) of Worth Investment & Trading Co.Ltd., certify;

- 4) That I have reviewed the Unaudited Financial Statements for the quarter ended 30th September, 2020 and to the best of my knowledge and belief:
- c) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
- d) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 5) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 6) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Nimit R. Ghatalia

CEO

Date: 13/11/2020