

DAVANGERE SUGAR

COMPANY LIMITED

CIN : L01115KA1970PLC001949
~~XXXXXXXXXXXXXXXXXXXX~~ L37100KA1970PLC001949



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400 001.

September 30, 2021

Scrip Code: 517548

Dear Sir/Madam,

Sub: Outcome of 50th Annual General Meeting, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the following businesses were transacted at the 50th Annual General Meeting of the Members of Davangere Sugar Company Limited held on Wednesday, September 29, 2021 at 11.00 a.m. at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere - 577 004.

1. Adoption of the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2021 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution).
2. Appointment of Mr. Abhijith Ganesh Shamanur (DIN: 03451918), who retired by rotation. (Ordinary Resolution).
3. Appointment of M/s. D G M S & Co, Chartered Accountants, (Firm Registration No. 0112187W) as the Statutory Auditors of the Company for a term five consecutive years. (Ordinary Resolution).
4. To fix the remuneration of cost auditor of Mr. M. R. Krishna Murthy, Cost Accountants, (Reg No. FCMA7658) as the Cost Auditor of the Company and the remuneration to be payable to them shall be of Rs. 50,000/- (Rupees Fifty Thousand only) plus taxes as applicable, and reimbursement of out of pocket expenses incurred. (Ordinary Resolution).
5. Approval of payment of remuneration to Mr. Abhijith Ganesh Shamanur (DIN :03451918), Executive Director, an amount not exceeding Rs. 19,44,000 per annum with effect from April 1, 2021. (Special Resolution).

The above business were transacted through remote e-voting and Ballot at the Annual General Meeting as required under Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (LODR) Regulations, 2015. The report on voting for the resolutions is attached herewith as Annexure 1.

All the aforesaid resolutions have been passed with the requisite majority.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

For DAVANGERE SUGAR COMPANY LIMITED



Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka State. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere - 577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. E-mail : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State. INDIA.
Phone : 080-22272183 Fax : 080-22222779



Amit R. Dadheech & Associates
Company Secretaries

FORM No. MGT-13
Report of Scrutinizer(s)
[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

September 30, 2021

To,
The Chairman,
50th Annual General Meeting of Davangere Sugar Company Limited,
Held on September 29, 2021 at 11.00 a.m. at
Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004

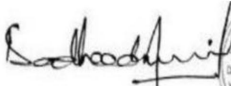

Sub: Combined Scrutinizer's Report on e-voting and physical ballot forms pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, Amit R. Dadheech, was appointed as scrutinizer by the Board of Directors at their meeting held on August 30, 2021, for the purpose of the e-voting and physical ballot voting taken on the resolutions as mentioned in the Notice of Annual General Meeting dated August 30, 2021 for the 50th Annual General Meeting of the Company held on Wednesday, September 29, 2021 at 11.00 a.m. at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004 and I submit my consolidated report as under:-

1. After the time fixed for closing of the voting by the Chairman, One ballot box kept for the voting was locked in the presence of my associate with due identification marks placed by him.
2. The locked ballot box was subsequently opened in their presence along with two witness and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. There were no ballot papers, which were incomplete or which were otherwise found defective.
4. The consolidated results of the e-voting and ballot is given in the **Annexure- A** to our report.
5. The poll papers and all other relevant records were sealed and handed over to the Managing Director authorized by the Board for safe keeping.

For Amit R. Dadheech & Associates

Amit R. Dadheech
M No. 22889, COP No. 8952,

Date: September 30, 2021
Place:-Mumbai
UDIN: A022889C001047803

Annexure A:

The combined result of e-voting and physical ballot forms at AGM at the 50th Annual General Meeting of Davangere Sugar Company Limited is as under:

Date of the AGM / EGM	: Wednesday, September 29, 2021
Total number of shareholders as on record date (September 22, 2021)	: 10223
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	:4
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	:59
Agenda – wise disclosure (to be disclosed separately for each agenda item)	

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2021 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		35096921	85.0894	35096921	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0

	Total	41247122	35096921	85.0894	35096921	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7629	0.0529	7629	0	100.0000	0.0000
Total	Total	55677793	35104550	63.0495	35104550	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Appointment of Mr. Abhijith Ganesh Shamanur (DIN: 03451918), who retired by rotation.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		28182197	68.3252	28182197	0	100.0000	0.0000

Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	41247122	28182197	68.3252	28182197	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7629	0.0529	7629	0	100.0000	0.0000
Total	Total	55677793	28189826	50.6303	28189826	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

**Shares held by Mr. Abhijith Ganesh Shamanur is not included while calculating the voting results, as he is considered as interested in the Resolution.*

Resolution (3)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Appointment of M/s. D G M S & Co, Chartered Accountants, (Firm Registration No. 0112187W) as the Statutory Auditors of the Company for a term five consecutive years.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		35096921	85.0894	35096921	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41247122	35096921	85.0894	35096921	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14430671	7629	0.0529	7629	0	100.0000
Total	Total	55677793	35104550	63.0495	35104550	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. M. R. Krishna Murthy, Cost Accountants, (Reg No. FCMA7658) as the Cost Auditor of the Company and the remuneration payable to them of Rs. 50,000/- (Rupees Fifty Thousand only) plus taxes as applicable, and reimbursement of out of pocket expenses incurred.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		35096921	85.0894	35096921	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41247122	35096921	85.0894	35096921	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
	E-Voting	14430671	3327	0.0231	3327	0	100.0000	0.0000

Public- Non Institutions	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7529	0.0522	7529	0	100.0000	0.0000
Total	Total	55677793	35104450	63.0493	35104450	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of payment of remuneration to Mr. Abhijith Ganesh Shamanur (DIN : 03451918), Executive Director, an amount not exceeding Rs. 36,00,000 per annum with effect from April 1, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		28182197	68.3252	28182197	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	41247122	28182197	68.3252	28182197	0	100.0000	0.0000
	E-Voting	0	0	0	0	0	0.0000	0.0000

Public- Institutions	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7629	0.0529	7629	0	100.0000	0.0000
Total	Total	55677793	28189826	50.6303	28189826	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

**Shares held by Mr. Abhijith Ganesh Shamanur is not included while calculating the voting results, as he is considered as interested in the Resolution.*