



February 15, 2021

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, MUMBAI - 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Update on Axis Bank dues Settlement.

In response to the calls and messages received regarding settlement of the loan with Axis Bank ("the Bank"), we would like to clarify to the shareholders through you.

After seeking informal buy-in from the local bank officials we sent an official completion proposal dated 12/2/2021 to the Bank, for final decided and accepted settlement figure of the legacy loan mentioning the time table of proposed completion.

Although this has been informally agreed upon by the authorities, on a formal note and for official completion purposes, the Bank has forwarded the same to their competitive/regulatory authorities and is awaiting their approval as well to close the loan.

Please find the attached email from the bank official.

Once the approval is received from the authorities, we will close the same and inform the shareholders.

This update to the Shareholders is issued in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

This is for your information only.

Yours faithfully,

For BRIGHTCOM GROUP LIMITED

Manohar Mollama

Company Secretary & Compliance Officer
ACS - 39254



2:50

4G 

[All Inboxes](#)

2 Messages



Bala Subrahmanyam Hari Sha... 8:23 AM

To: Suresh Cc: Ajay, Nitin, Ashish >


Re: Loan settlement proposal from Brightcom Group / Suresh Reddy

Dear Sir,

With reference to your appended mail dated 12th February'21, you have remitted Rs.5 Cr with our Bank. Your request for settlement of dues is under scrutiny before competent authority. Please note that we should not be deemed to have accepted or admitted any of the requests/ submissions made by you in your appended mail dated 12.02.2021.

Thanks & Regards

Bala Subrahma 

Deputy Vice President


Axis Bank Ltd
