

August 10, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 10, 2020 – Un-audited Financial Results for the First Quarter ended June 30, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2020;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

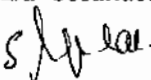
- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 3:40 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For **LKP Securities Limited**


S. S. Gulati
Director
DIN: 02404230
Contact: 98212 34765



LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 1303 – 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the quarter ended 30 June 2020

(Rs.in lakhs except per share data)

Particulars	Standalone			
	Quarter ended			Year Ended
	30 June 2020 Unaudited	31 March 2020 Audited (Refer note 4)	30 June 2019 Unaudited	31 March 2020 Audited
Revenue From Operations				
Interest Income	146.27	156.54	194.01	734.55
Fees and Commission Income	1,572.50	1,742.63	1,423.26	6,436.72
Net Gain on fair value charges	68.94	-	-	-
Other operating income	6.54	46.94	16.77	132.84
I Total Revenue from Operations	1,794.25	1,946.11	1,636.04	7,304.11
II Other Income	20.66	9.21	28.24	54.70
III Total Income (I+II)	1,814.91	1,955.32	1,664.28	7,358.81
Expenses				
Finance Costs	23.60	64.43	146.83	465.68
Fees & Commission Expenses	571.28	564.44	478.22	2,180.97
Net Loss on fair value charges	-	112.02	12.00	64.16
Impairment on financial instruments	7.34	145.43	2.06	54.34
Employee Benefit Expenses	765.07	646.25	818.54	3,110.20
Depreciation, Amortization and impairment	31.37	(73.19)	66.54	115.85
Other Expenses	222.15	392.16	246.77	1,148.00
IV Total expenses	1,620.81	1,861.54	1,768.96	7,139.20
V Profit/ (Loss) before tax (III-IV)	194.10	103.78	(104.68)	219.61
VI Tax expenses				
Current tax	43.85	65.06	-	85.96
Deferred tax (Assets) / Liabilities	14.62	(36.23)	14.52	(23.10)
MAT Credit entitlement-current year	-	20.90	-	-
Total Tax Expenses	58.47	49.73	14.62	62.86
VII Profit / (Loss) for the year (V-VI)	135.63	54.05	(119.20)	156.75
VIII Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
a) Re-measurement of defined benefit obligation	0.26	(17.25)	(25.77)	1.04
b) Fair value changes of equity instruments through other comprehensive income	1.66	(9.63)	(1.74)	(11.79)
c) Income Tax relating to items that will not be reclassified to profit & loss	(0.07)	4.20	7.65	(0.29)
IX Other Comprehensive Income for the year	1.85	(22.68)	(19.86)	(11.04)
Total Comprehensive Income for the period (VIII+IX)	137.48	31.37	(139.06)	145.71
Paid up Equity Share Capital (face value Rs. 2 per share)	1,478.69	1,478.69		1,478.69
Reserves excluding Revaluation Reserve				2,477.18
Earnings per Share - Basic (Rs.) *	0.18	0.07	(0.16)	0.21
Earnings per Share - Diluted (Rs.) *	0.18	0.07	(0.16)	0.21

* EPS is not annualised for Interim Period

Notes :

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 10 August 2020
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Figures for the Quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date figures upto 31 December 2019.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. Our Company, being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Company has not faced any material adversity of its financial position as at June 30, 2020 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the results and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

For and on behalf of the Board of Directors


S S Gulati
 Director
 DIN 02404230

Mumbai, 10 August 2020

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of LKP Securities Limited

Re: Limited Review Report for the quarter ended 30 June 2020

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter ended 30 June, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**

Chartered Accountants

Firm Registration Number: 101169W/W-100035



Sanjay Kothari
Partner

Membership Number 048215

Mumbai, 10 August 2020

UDIN: 20048215AAAAED6641

LKP Securities Limited
CIN: L67120MH1994PLC080039
 Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the quarter ended 30 June 2020

(Rs. in lakhs except per share data)

Particulars	Consolidated			
	Quarter ended		Year Ended	
	30 June 2020 Unaudited	31 March 2020 Audited (Refer note 4)	30 June 2019 Unaudited	31 March 2020 Audited
Revenue From Operations				
Interest Income	146.91	156.11	194.83	734.97
Fees and Commission Income	1,594.41	1,764.85	1,441.38	6,517.49
Net Gain on fair value changes	59.64	-	-	-
Other operating income	8.54	46.94	18.77	132.84
I Total Revenue from Operations	1,817.50	1,967.90	1,654.98	7,385.30
II Other Income	20.66	9.22	28.24	54.70
III Total Income (I+II)	1,838.16	1,977.12	1,683.22	7,440.00
Expenses				
Finance Costs	23.60	60.68	148.62	465.79
Fees & Commission Expenses	587.16	573.04	481.79	2,212.69
Net Loss on fair value changes	-	108.96	11.53	61.10
Impairment on financial instruments	7.34	145.43	2.06	54.34
Employee Benefit Expenses	765.07	648.25	816.56	3,110.20
Depreciation, Amortization and impairment	31.37	(90.11)	72.04	115.85
Other Expenses	227.82	418.45	252.45	1,197.47
IV Total expenses	1,642.36	1,862.71	1,785.04	7,217.44
V Profit/(Loss) before tax (III-IV)	195.80	114.42	(101.82)	222.56
VI Tax expenses				
Current tax - Current Year	44.33	69.56	-	86.71
- earlier year	(0.08)	(3.74)	-	(3.74)
Deferred tax (Assets) / Liabilities	14.62	(36.23)	14.65	(23.10)
MAT Credit entitlement-current year	-	20.90	-	-
- earlier year	-	-	-	-
Total Tax Expenses	58.87	50.48	14.65	59.87
VII Profit / (Loss) for the year (V-VI)	136.93	63.94	(116.47)	162.69
VIII Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
a) Re-measurement of defined benefit obligation	0.26	(17.26)	(25.77)	1.04
b) Fair value changes of equity instruments through other comprehensive income	1.66	(11.82)	(1.74)	(11.79)
c) Income Tax relating to items that will not be reclassified to profit & loss	(0.07)	4.77	7.65	(0.29)
IX Other Comprehensive Income for the year	1.85	(24.31)	(19.86)	(11.04)
Total Comprehensive Income for the period (VII+IX)	138.78	39.62	(136.33)	151.64
Paid up Equity Share Capital (face value Rs. 2 per share)	1,478.69			1,478.69
Reserves excluding Revaluation Reserve				2,539.27
Earnings per Share - Basic (Rs.) *	0.19	0.09	(0.16)	0.22
Earnings per Share - Diluted (Rs.) *	0.19	0.09	(0.16)	0.22

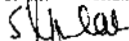
* EPS is not annualised for Interim Period

Notes :

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 10 August 2020
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Figures for the Quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date figures upto 31 December 2019.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. Our Group, being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Company has not faced any material adversity of its financial position as at June 30, 2020 and considering other relevant facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the results and the Group will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

Mumbai, 10 August 2020

For and on behalf of the Board of Directors


S S Gulyati
 Director
 DIN 02404230

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of LKP Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2020 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company: LKP Securities Limited

Subsidiary Company: LKP Wealth Advisory Limited

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary company, whose interim financial results reflect total revenues of Rs. 23.26 lakhs, total net profit after tax of Rs. 1.36 lakhs and total comprehensive Income of Rs. 1.36 lakhs for the quarter ended 30 June 2020, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been



Peninsula Business Park, Tower B, 19th Floor, Lower Parel, Mumbai 400013 T +91 22 6124 6124 E mgbco@mgbco.com

MUMBAI • DELHI • JAIPUR • BENGALURU

MGB & Co. (a partnership firm) converted into MGB & Co LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014

furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company is based solely on the report of other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Sanjay Kothari
Partner
Membership Number 048215

Mumbai, 10 August 2020
UDIN: 20048215AAAAEE9110