

Date: 13th February 2024

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In Continuation of our letter dated February 04, 2024 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 6:45 P.M. inter alia considered and approved the following:

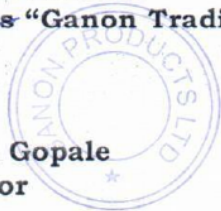
1. The Un-audited Financial Results for the third quarter and nine months ended December 31, 2023 along with Limited Review Report of Statutory Auditors thereon.
2. In this Connection, enclosed herewith:
 - (a) Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2023 along with Limited Review Report of Statutory Auditors thereon.

Request you to kindly take the above information on your records.
Thanking you,

Yours faithfully,

For Ganon Products Limited
(Formerly known as "Ganon Trading and Finance Co. Limited")


Ravindra Haribhau Gopale
Whole Time Director
DIN: 09436362
Encl: As above



Independent Auditor's Limited Review Report on Quarterly / Nine Months Unaudited Standalone Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of M/s Ganon Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Ganon Products Limited (The Company) for the quarter ended 31st December 2023, and year to date from 1st April, 2023 to 31st December 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





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Based on our review conducted as above, except for the effects/possible effects of our observation stated below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- a. There is delay in payment / filing of statutory dues – TDS during the year.

Our opinion is not modified in respect of these matters

For L K J and Associates LLP

FRN No. 105662WW100174

Richa Kapasi

Partner

Membership No. - 138471

Place - Mumbai

Date – 13th February 2023.

UDIN - 24138471BKHIVR1214



GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")

Regd. Off. Office No 304, 3th Floor, Kodal Chamber, Above Bharat Bank, Ghatkopar East- 400077

CIN NO: L51900MH1985PLC036708

Tel No : 022 -61340914 , Fax No : 022 61340920 , E-mail: ganonproducts@gmail.com, ganontrading@gmail.com, Website: www.ganonproducts.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2023

(Rs. IN Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Nine Months Ended		Annual	
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2023 Audited	31.03.2023 Audited
1. a	Revenue from Operation	-	973.53	498.63	1,804.93	-	-	-
b	Other Income	37.37	29.69	37.42	101.85	-	-	-
	Total Income (1+2)	37.37	1,003.22	536.05	1,906.78	1,787.87	1,319.00	1,409.27
2	Expenditure :							
a	Cost of Material consumed	-	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	926.74	514.95	1,787.87	-	-	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	-	-
d	Employee Benefit Expenses	5.87	6.87	3.97	19.34	19.34	14.19	14.19
e	Finance Costs	11.61	8.20	12.42	28.49	28.49	47.34	47.34
f	Depreciation, depletion and amortisation expense	-	-	-	-	-	-	-
g	Other Expenditure	9.52	6.32	9.21	22.47	22.47	26.76	26.76
	Total Expenses	27.00	948.13	540.55	1,858.17	1,858.17	1,407.29	1,407.29
3	Profit/(Loss) before exceptional item and tax	10.37	55.09	-4.50	48.61	48.61	1.98	1.98
4	Exceptional items	-	-	-	-	-	-	-
5	Profit/(Loss) before Tax	10.37	55.09	-4.50	48.61	48.61	1.98	1.98
6	Tax Expense:							
	Current Tax	-	-	-	-	-	-	0.50
	Deferred Tax	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	0.50
7	Net Profit/(Loss) After Tax for the period from continuing operation	10.37	55.09	-4.50	48.61	48.61	1.48	1.48
	Prior Period Item	-	-	-	-	-	-	-
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	-

8	Total Profit or loss for the period	10.37	55.09	-4.50	48.61	1.48
9	Other Comprehensive Income		-	-	-	-
10	Total Comprehensive Income for the period after tax	10.37	55.09	-4.50	48.61	1.48
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10
12	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year					147.90
13	Earnings Per Share (EPS) (Rs.)					
a)	Basic earnings (loss) per share from continuing and discontinued operations	0.11	0.59	-0.05	0.52	0.02
b)	Diluted earnings (loss) per share from continuing and discontinued operations	0.11	0.59	-0.05	0.52	0.02

Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2023 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 13th February 2024. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter and nine months ended December 31, 2023.
- The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2016.
- As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

Place: Mumbai
Date: 13th February 2024

For and on behalf of the Board

Ravindra Gopale
Whole Time Director
DIN: 09436362

