



REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: REC World Headquarters, Plot No. I-4,
Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.com
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2022/848

Dated: August 9, 2022

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u>	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai – 400 001.</u>
Scrip Code—RECLTD	Scrip Code—532955

Sub.: Results of Postal Ballot – Notice dated July 8, 2022.

महोदय / महोदया,

This is with reference to our earlier letter dated July 8, 2022 submitting the aforesaid Postal ballot Notice for seeking approval of members, only by way of remote e-voting as per prescribed norms, for the following ordinary resolutions:-

Item no. 1	Appointment of Shri Vivek Kumar Dewangan (DIN: 01377212) as Chairman & Managing Director.
Item no. 2	To capitalize the reserves and issue Bonus shares to the shareholders of the Company.

The remote e-voting platform was kept open for voting from Monday, July 11, 2022 (0900 hours) (IST) to Tuesday, August 9, 2022 (1700 hours) (IST), both days inclusive.

Further, CS Hemant Kumar Singh from Hemant Singh and Associates, Company Secretaries, who was appointed as Scrutinizer to scrutinize the votes cast by the shareholders through Postal ballot, has submitted Scrutinizer Report dated August 9, 2022. Based on the said report, it is hereby informed that both the resolutions as set out in the Postal Ballot Notice dated July 8, 2022 of the Company have been approved by the shareholders with requisite majority.

The voting results in terms of Regulation 44(3) of the SEBI (LODR) Regulations, 2015 and Scrutinizer's Report dated August 9, 2022 are enclosed herewith at **Annexure I & II** respectively.

यह आपकी जानकारी और रिकॉर्ड के लिए है। This is for your information and records.

धन्यवाद,

भवदीय,

(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव

संलग्न : ए/ए

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

ANNEXURE-I

General information about company	
Scrip code	532955
NSE Symbol	RECLTD
MSEI Symbol	NOTLISTED
ISIN	INE020B01018
Name of the company	REC LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-08-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Hemant Kumar Singh
Firms Name	Hemant Singh & Associates
Qualification	CS
Membership Number	6033
Date of Board Meeting in which appointed	21-03-2022
Date of Issuance of Report to the company	09-08-2022

Voting results	
Record date	05-07-2022
Total number of shareholders on record date	4,94,977
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Vivek Kumar Dewangan (DIN: 01377212) as Chairman & Managing Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public-Institutions	E-Voting	630422159	555079242	88.0488	449632374	105446868	81.0033	18.9967
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		630422159	555079242	88.0488	449632374	105446868	81.0033
Public- Non Institutions	E-Voting	305000594	74434420	24.4047	74360910	73510	99.9012	0.0988
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		305000594	74434420	24.4047	74360910	73510	99.9012
Total		1974918000	1669008909	84.5103	1563488531	105520378	93.6777	6.3223
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To capitalize the reserves and issue Bonus shares to the shareholders of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public-Institutions	E-Voting	630422159	563622084	89.4039	536796403	26825681	95.2405	4.7595
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		630422159	563622084	89.4039	536796403	26825681	95.2405
Public- Non Institutions	E-Voting	305000594	74512997	24.4304	74374915	138082	99.8147	0.1853
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		305000594	74512997	24.4304	74374915	138082	99.8147
Total		1974918000	1677630328	84.9468	1650666565	26963763	98.3927	1.6073
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



SCRUTINIZER'S REPORT

To,
The Chairman & Managing Director
REC Limited
Core 4, SCOPE Complex,
7, Lodi Road, New Delhi -110003

Subject: Scrutinizer's Report on Postal Ballot Results (e-voting) conducted in terms of the provisions of Section 108 & 110 of the Companies Act, 2013 ('the Act'), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

Sir,

I, Hemant Kumar Singh, Partner of Hemant Singh & Associates, Practicing Company Secretaries, was appointed by the Board of Directors of **REC Limited** ("the Company") as Scrutinizer for the purpose of scrutinizing postal ballot voting process, conducted only by way of remote e-voting (hereinafter referred to as 'e-voting') in fair and transparent manner for passing two (2) ordinary resolutions, as set out in the Postal Ballot Notice dated July 8, 2022 and as sent to the members of the Company via email, in terms of inter-alia General Circular no. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 read with other relevant circulars, General Circular no. 20/2021 dated December 8, 2021 and General Circular no. 03/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs, Government of India in the backdrop of Covid-19 pandemic (collectively referred to as "MCA Circulars"). We hereby submit our report as under:

1. The Company has informed us that, the Company completed the dispatch of the Postal Ballot Notice dated July 8, 2022 by email on July 8, 2022 to the Members whose email IDs were registered with the Company / Registrar & Share Transfer Agent / Depository / Depository Participants and whose names appeared in the Register of Members/List of Beneficial Owners as on Tuesday, July 5, 2022 (cut-off date) received from the Depositories/ Registrar and Share Transfer Agents.
2. The Company had appointed National Securities Depository Limited (NSDL), for the purpose of providing e-voting facility to all its members, as the Authorized Agency.
3. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in newspapers viz. Business Standard (English & Hindi editions) on July 9, 2022.
4. Particulars of Postal Ballot votes (e-voting) received from the members have been entered in the Register maintained separately for the purpose.
5. The list of members who had cast their votes, their holding details and details of vote cast on the resolutions, based on the reports generated by National Securities Depository Limited ("NSDL"), (agency for providing the remote e-voting platform), are kept in our safe custody.
6. Members holding shares of the Company as on Tuesday, July 5, 2022, ("**the cut-off date**"), were entitled to vote on the two (2) ordinary resolutions as set out in the Postal Ballot Notice dated July 8, 2022.



7. The e-voting facility was kept open from Monday, July11, 2022 (0900 hours IST) till Tuesday, August 9, 2022 (1700hours IST), both days inclusive.
8. All votes on the resolutions set out in the notice of postal ballot dated July 8, 2022, cast through e-voting platform.(www.evoting.nsdl.com) upto 1700 hours on August9, 2022, were unblocked on August 9, 2022 after 1700 hours in the presence of two witnesses, who are not in the employment of the Company. The details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting portal of NSDL and same was considered for our scrutiny.
9. The results of Postal Ballot voting (e-voting) are as under:

Resolution-1: Ordinary Resolution

Appointment of Shri Vivek Kumar Dewangan (DIN: 01377212) as Chairman & Managing Director.

- i) Voted **in favour** of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	5048	1563488531	93.68
Total	5048	1563488531	93.68

- ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	357	105520378	6.32
Total	357	105520378	6.32

- iii) **Invalid** Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
0	0

Resolution-2: Ordinary Resolution

To capitalize the reserves and issue Bonus shares to the shareholders of the Company.

- i) Voted **in favour** of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	5243	1650666565	98.39
Total	5243	1650666565	98.39



ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	160	26963763	1.61
Total	160	26963763	1.61

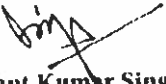
iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
0	0

10. Based on the above Postal Ballot voting (e-voting), two (2) ordinary resolutions as set out in the Postal Ballot notice dated July 8, 2022 have been approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

All the relevant records of voting will remain under our safe custody and we shall be handing over the same to the Chairman/ Company Secretary of the Company for safe keeping.

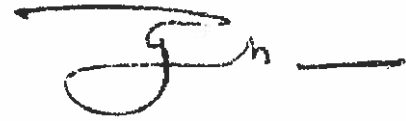
For Hemant Singh & Associates
(Company Secretaries)


Hemant Kumar Singh
Partner
FCS:-6033
C.P. No. 6370
UDIN:F006033D000769114



Date: 09.08.2022
Place: Delhi

Countersigned by



(J.S. Amitabh)
ED & Company Secretary