



# LASA SUPERGENERICS LIMITED

Corporate Office : Office No . 705, Minerva Estate, Asha Nagar A Wing, O2 Commercial Tower,  
Mulund (West) , Mumbai- 400 080  
Email : info@lasalabs.com • Website : www.lasalabs.com

Ref. No.: LASA/SE/21-22/36  
Sunday, November 14, 2021

<b>To,</b> <b>Corporate Services Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b> <b>BSE CODE –540702</b>	<b>To,</b> <b>Corporate Services Department</b> <b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, Plot No. C/1,</b> <b>G Block Bandra-Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051.</b> <b>NSE CODE: LASA</b>
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. November 14, 2021.**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 12:00 Noon and concluded at 02:10 p.m. inter- alia has considered and approved the following:

1. The statement of un-audited financial result for the quarter and six months ended September 30, 2021.
2. Limited review Report from Statutory Auditor for the quarter ended September 30, 2021.
3. Ms. Nidhi Kulshrestha Company Secretary and Compliance Officer of the company tendered her resignation during meeting and the same was accepted by the Board of Directors.

The details required pursuant to SEBI circular no CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Reason for Resignation	Due to permanent relocation of residence in another city.
Date of Change	Effective from close of business hours as on November 14, 2021.

4. On the recommendation of the Nomination and Remuneration committee the Board approved the Appointment of Ms. Ankita Shetty as Company Secretary & Compliance Officer of the company w.e.f November 15, 2021 as per the provisions of Section 203 of the Companies Act 2013 Ms. Ankita Shetty will be the Key Managerial Personnel of the Company.

CIN : L24233MH2016PLC274202



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The details required pursuant to SEBI circular no CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Reason for change	Appointment of "Company Secretary & Compliance Officer"
Date of appointment	November 15, 2021.
Term of appointment	In view of the vacancy caused due to resignation of Ms. Nidhi Kulshrestha, Company Secretary and Compliance Officer of the Company, Ms. Ankita Shetty, who is a qualified company secretary, is appointed as Company Secretary & Compliance Officer of the Company, the terms of appointment will be as per the appointment letter issued by the company.
Brief Profile	Ms. Ankita Shetty is an Associate Member of the Institute of Company Secretaries of India and also holds a degree in Law and B.com from University of Mumbai. She has rich experience in Corporate Laws and other allied matters. She was earlier associated with Raymond Limited and A.K. Capital Finance Limited.

The above information is also available on the company's website at [www.lasalabs.com](http://www.lasalabs.com) and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Request you to kindly take the information on your records.

YOURS TRULY,

FOR LASA SUPERGENERICS LIMITED



**NIDHI KULSHRESTHA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

CIN : L24233MH2016PLC274202

Statement of Unaudited Financial Results for Quarter ended 30th Sep, 2021

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1. INCOME</b>						
a. Revenue from Operations	3,411.09	3,606.60	5,469.09	7,017.70	10,929.06	20,237.95
b. Other Income	2.06	1.45	0.32	3.51	3.77	5.76
<b>Total Income</b>	<b>3,413.16</b>	<b>3,608.05</b>	<b>5,469.41</b>	<b>7,021.21</b>	<b>10,932.83</b>	<b>20,243.71</b>
<b>2. Expenses</b>						
a. Cost of Materials consumed	2,548.77	2,977.91	3,009.52	5,526.68	5,723.25	10,211.33
b. Cost of Traded Goods	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(209.20)	(807.93)	51.16	(1,017.13)	614.60	1,023.79
d. Employee benefits expenses	372.72	391.16	328.63	763.88	631.05	1,401.14
e. Finance costs (Bank Charges)	(0.15)	2.79	64.89	2.64	185.36	196.31
f. Depreciation & amortizations expenses	345.39	347.10	406.66	692.50	779.27	1,582.41
g. Other Expenses	573.35	582.73	754.20	1,156.08	1,422.06	2,879.59
<b>Total Expenses (a to g)</b>	<b>3,630.87</b>	<b>3,493.76</b>	<b>4,615.06</b>	<b>7,124.63</b>	<b>9,355.59</b>	<b>17,294.57</b>
Exceptional Items	1,190.36	-	-	1,190.36	-	-
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>(1,408.07)</b>	<b>114.29</b>	<b>854.35</b>	<b>(1,293.78)</b>	<b>1,577.24</b>	<b>2,949.14</b>
<b>4. Tax expense</b>						
Current Tax	-	42.08	-	42.08	-	197.46
Deferred Tax	(33.72)	(8.39)	149.25	(42.11)	425.62	564.70
Short / Excess income tax provision for earlier years	-	-	-	-	(90.79)	(90.79)
<b>5. Net Profit / (Loss) after tax (3-4)</b>	<b>(1,374.34)</b>	<b>80.60</b>	<b>705.10</b>	<b>(1,293.74)</b>	<b>1,242.42</b>	<b>2,277.77</b>
<b>6. Other Comprehensive Income</b>						
<b>Items that will not be reclassified into Profit or Loss</b>						
- Remeasurement of Defined Benefit Plans (Net of tax)	-	-	-	-	-	1.77
<b>7. Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>(1,374.34)</b>	<b>80.60</b>	<b>705.10</b>	<b>(1,293.74)</b>	<b>1,242.42</b>	<b>2,279.54</b>
<b>8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>4,067.27</b>
<b>9. Other Equity excluding Revaluation reserve as per Balance Sheet</b>					11,321.70	11,824.44
<b>10. Earnings per Equity Share (of Rs. 10/- each)</b>						
(a) Basic	(3.38)	0.20	1.73	(3.18)	3.05	5.60
(b) Diluted	(3.38)	0.20	1.73	(3.18)	3.05	5.60

**Notes :**

1) The Above Financial Results were reviewed by the audit committee of the board on 14th November 2021 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the period ended September 30, 2021. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption.

3) Unprecedented rainfall on July 22 and 23, 2021 in Raigad district and consequent overflow of Savitri river led to flooding and Fire in the Speciality Intermediate manufacturing unit. Due to these events Factory Building, Machinery and other assets was damaged. Taking all the necessary safety precautions, the Company shut down the plant. The loss on account of fire and flood and the loss on account of disposal of assets is considered under the head exceptional items.

4) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

5) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.



By order of the Board of Directors  
For Lasalabs Limited

Omkar Herlekar  
Chairman & Managing Director  
(DIN No. 01587154)

Place : Mumbai

Date : 14th November, 2021

CIN : L24233MH2016PLC274202

LASA SUPERGENERICS LIMITED  
CIN: L24233MH2016PLC274202  
Balance Sheet as at Sep 30, 2021

(Rs. in Lakhs)

Particulars	As at 30.09.2021	As at 30.09.2020	As at 31 March 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	12,222.34	13,847.96	13,750.51
Capital Work in Progress	-	-	-
Intangible assets	495.48	593.31	544.70
Intangible assets under development	-	-	-
Financial Assets			
Loans	59.31	63.53	58.53
Deffered Tax Assets	-	-	-
	<b>12,777.13</b>	<b>14,504.80</b>	<b>14,353.74</b>
<b>Current assets</b>			
Inventories	1,777.48	1,863.37	1,725.86
<u>Financial Assets</u>			
Trade receivables	571.01	1,470.65	1,476.81
Cash and cash equivalents	516.44	137.68	383.87
Bank balances other than cash & cash equivalents	58.33	18.67	56.13
Loans	5.00	5.00	5.00
Other current assets	4,103.79	2,233.20	2,784.64
	<b>7,032.05</b>	<b>5,728.57</b>	<b>6,432.31</b>
	<b>19,809.17</b>	<b>20,233.37</b>	<b>20,786.05</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share capital	4,067.27	4,067.27	4,067.27
Other Equity	10,429.02	11,321.70	11,824.44
	<b>14,496.29</b>	<b>15,388.97</b>	<b>15,891.71</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<u>Financial Liabilities</u>			
Non Current Borrowings	2.62	727.00	-
Provisions	65.72	54.77	58.61
Deferred Tax Liabilities	740.07	108.21	782.19
	<b>808.41</b>	<b>889.98</b>	<b>840.80</b>
<u>Current liabilities</u>			
<u>Financial Liabilities</u>			
Current Borrowings	-	-	-
Trade payables	1,731.78	1,772.69	1,272.21
Other financial liabilities	1,966.17	1,424.92	1,946.30
Other current liabilities	321.73	158.81	201.39
Provisions	462.44	598.00	436.18
Current tax liabilities (net)	22.35	-	197.46
	<b>4,504.47</b>	<b>3,954.42</b>	<b>4,053.54</b>
	<b>19,809.17</b>	<b>20,233.37</b>	<b>20,786.05</b>

For Thanawala & Co.  
Chartered Accountants  
Firm Registration No.: 110948W

SD/-  
CA Vijay Thanawala  
(Proprietor)  
M.No.: 15632

Place : Mumbai  
Date : 14th November, 2021



For Lasa Supergenerics Limited

*[Signature]*  
Omkar Herlekar  
(Chairman & Managing Director)  
DIN:01587154

LASA SUPERGENERICS LIMITED  
CIN: L24233MH2016PLC274202  
Statement of Cash flows for the year ended Sept 30, 2021

(Rs. In Lakhs)

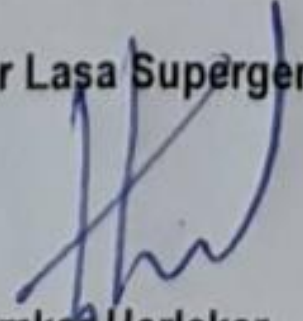
Particulars	Half year ended 30 Sept 2020	Half year ended 30 Sept 2020	Year ended 31 March 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net (loss) / profit before tax	(103.42)	1,577.24	2,949.14
<b>Adjustments for</b>			
Depreciation and Amortisation Expense	692.50	779.27	1,582.41
Finance Costs	2.64	185.36	196.31
Interest income	0.61	3.13	(5.76)
Remeasurement of employee defined benefit obligation	-	-	2.28
Exceptional Items	(1,190.36)	-	-
Provision for doubtful debts and advances (net)	-	-	-
<b>Operating profit before working capital changes</b>	<b>(598.03)</b>	<b>2,545.00</b>	<b>4,724.38</b>
<b>Working capital adjustments :-</b>			
(Increase) / Decrease in Trade and Other Receivables	905.80	594.18	588.02
(Increase) / Decrease in Inventories	(51.62)	767.11	904.62
(Increase) / Decrease in Loans	(0.78)	11.62	16.62
(Increase) / Decrease in Other Current Assets	(1,319.15)	47.65	(503.79)
Increase / (Decrease) in Trade and Other Payables	459.57	(1,600.40)	(2,100.88)
Increase / (Decrease) in Provisions	33.36	200.83	42.85
Increase / (Decrease) in Other Financial Liabilities	19.87	31.77	553.15
Increase / (Decrease) in Other Current Liabilities	18.65	(136.52)	(93.94)
<b>Cash generated from / (used in) operations</b>	<b>(532.32)</b>	<b>2,461.24</b>	<b>4,131.03</b>
Direct taxes paid (Net of Refunds)	(217.18)	(0.00)	(0.00)
<b>Net cash (used in) / from generated from operating activities</b>	<b>(749.51)</b>	<b>2,461.24</b>	<b>4,131.03</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	884.90	(1.59)	(658.66)
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	(2.19)	330.70	293.24
Interest received	(0.61)	(3.13)	5.76
<b>Net cash (used in) / generated from investing activities</b>	<b>882.09</b>	<b>325.97</b>	<b>(359.67)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Share Capital ( Considered as deemed inflow)	-	-	-
Proceeds from Capital Reserve	-	-	-
Interest paid	(2.64)	(185.36)	(196.31)
Proceeds from long-term borrowings (net)	2.62	(687.24)	(1,414.24)
Proceeds from short-term borrowings (net)	-	(2,033.78)	(2,033.78)
Redemption of investment	-	-	-
<b>Net cash (used in) / from financing activities</b>	<b>(0.02)</b>	<b>(2,906.37)</b>	<b>(3,644.33)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>132.57</b>	<b>(119.15)</b>	<b>127.03</b>
Cash and cash equivalents at the beginning of the year	383.87	256.84	256.84
<b>Cash and cash equivalents at the end of the year</b>	<b>516.44</b>	<b>137.68</b>	<b>383.87</b>
<b>Components of cash and cash equivalents considered only for the purpose of cash flow statement</b>			
In bank current accounts in Indian rupees	439.11	97.54	337.36
Cash on hand	77.33	40.14	46.51
	<b>516.44</b>	<b>137.68</b>	<b>383.87</b>

For Thanawala & Co.  
Chartered Accountants  
Firm Registration No.: 110948W

Sd/-  
CA Vijay Thanawala  
(Proprietor)  
M.No.: 15632

Place : Mumbai  
Date : 14th November, 2021

For Lasa Supergenerics Limited

  
Omkar Herlekar  
(Chairman & Managing Director)  
DIN:01587154





**Independent Auditor's Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors  
LASA SUPERGENERIC LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LASA SUPERGENERIC LIMITED (the "Company") for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Thanawala & Company**  
Chartered Accountants  
Firm Reg. No.: 110948W

VIJAY  
KANTILAL  
THANAWALA

Digitally signed by  
VIJAY KANTILAL  
THANAWALA  
Date: 2021.11.14  
14:02:39 +05'30'

**CA Vijay Thanawala**  
Proprietor

Membership No.: 015632

Place: Mumbai

Date: 14<sup>th</sup> November 2021

UDIN: 21015632AAAAEG9779