

# Jai Corp Limited

**Corporate Office:** #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/31390 6050; **E-mail:** [cs@jaicorpindia.com](mailto:cs@jaicorpindia.com)  
**E-mail for investors:** [cs2@jaicorpindia.com](mailto:cs2@jaicorpindia.com)  
CIN: L17120MH1985PLC036500 website: [www.jaicorpindia.com](http://www.jaicorpindia.com)

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November 10, 2023

**The Listing Centre,  
BSE Limited.**

**The Manager, Listing Department,  
National Stock Exchange of India Limited.**

**Sub: Outcome of Board Meeting, Un-audited Financial Results & Limited Review Reports for the quarter and half year ended September 30, 2023.**

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Approved the enclosed un-audited standalone and consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023.
- ii. Took note of the enclosed Limited Review Reports for the quarter and half year ended 30<sup>th</sup> September, 2023.

Extract of the standalone and consolidated un-audited financial results as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is also enclosed.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:32 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

**Company Secretary**

**Enclo.: as above**

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Jai Corp Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Jai Corp Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2023, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**  
Chartered Accountants  
Firm Registration No. 101720W/W100355



**Lalit R Mhalsekar**  
Partner  
Membership No. 103418  
UDIN: 23103418BGXVNX8657



**Place:** Mumbai  
**Date:** 10<sup>th</sup> November, 2023

**JAI CORP LIMITED**

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(Rs. in Lakh except per share data)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2023**

S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	11,671	11,354	14,490	23,025	33,810	59,027
	(b) Other Income	337	271	145	608	327	979
	<b>Total Income</b>	<b>12,008</b>	<b>11,625</b>	<b>14,635</b>	<b>23,633</b>	<b>34,137</b>	<b>60,006</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	8,674	6,879	10,552	15,553	22,272	40,389
	(b) Purchases of Stock-in-Trade	43	35	1	78	1,530	1,532
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(597)	1,631	(180)	1,034	1,422	860
	(d) Employee Benefit Expenses	975	811	1,058	1,786	2,081	3,998
	(e) Finance costs	3	2	-	5	-	-
	(f) Depreciation and Amortisation expenses	216	216	222	432	447	882
	(g) Other Expenses	1,152	968	1,346	2,120	2,719	5,095
	<b>Total Expenses</b>	<b>10,466</b>	<b>10,542</b>	<b>12,999</b>	<b>21,008</b>	<b>30,471</b>	<b>52,756</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,542</b>	<b>1,083</b>	<b>1,636</b>	<b>2,625</b>	<b>3,666</b>	<b>7,250</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	5,078
<b>5</b>	<b>Profit/(Loss) before tax from Continuing Operations(3-4)</b>	<b>1,542</b>	<b>1,083</b>	<b>1,636</b>	<b>2,625</b>	<b>3,666</b>	<b>2,172</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	427	278	441	705	994	1,858
	(b) Deferred Tax	(8)	(39)	(16)	(47)	(19)	(36)
<b>7</b>	<b>Profit/(Loss) for the period/year from Continuing Operations(5-6)</b>	<b>1,123</b>	<b>844</b>	<b>1,211</b>	<b>1,967</b>	<b>2,691</b>	<b>350</b>
<b>8</b>	<b>Discontinuing Operations</b>						
	Profit/(Loss) before tax from Discontinuing Operations	(6)	(7)	16	(13)	8	(3)
	Tax Expenses of Discontinuing Operations	(1)	(3)	4	(4)	2	(1)
	<b>Profit/(Loss) for the period/year from Discontinuing Operations</b>	<b>(5)</b>	<b>(4)</b>	<b>12</b>	<b>(9)</b>	<b>6</b>	<b>(2)</b>
<b>9</b>	<b>Profit/(Loss) for the period/year (7+8)</b>	<b>1,118</b>	<b>840</b>	<b>1,223</b>	<b>1,958</b>	<b>2,697</b>	<b>348</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>						
	(A) (i) Items that will not be reclassified to Profit and Loss:	4	4	25	8	35	(221)
	(ii) Income tax effect on above	(1)	(1)	(2)	(2)	(5)	(4)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>3</b>	<b>3</b>	<b>23</b>	<b>6</b>	<b>30</b>	<b>(225)</b>
<b>11</b>	<b>Total Comprehensive Income (after Tax) (9+10)</b>	<b>1,121</b>	<b>843</b>	<b>1,246</b>	<b>1,964</b>	<b>2,727</b>	<b>123</b>
<b>12</b>	<b>Paid-up Equity Share Capital</b>	<b>1,785</b>	<b>1,785</b>	<b>1,785</b>	<b>1,785</b>	<b>1,785</b>	<b>1,785</b>
	(Face value of Re. 1/- each)						
<b>13</b>	<b>Other Equity excluding revaluation reserve</b>	-	-	-	-	-	1,32,471
<b>14</b>	<b>Earning per Share (Rs.) (* Not Annualised)</b>						
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	0.63 *	0.47 *	0.68 *	1.10 *	1.51 *	3.04
	Basic & Diluted from Continuing Operations (After Exceptional Item)	0.63 *	0.47 *	0.68 *	1.10 *	1.51 *	0.20
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.00) *	0.01 *	(0.00) *	0.00 *	(0.00)
	Basic & Diluted from Continuing and Discontinuing Operations	0.63 *	0.47 *	0.69 *	1.10 *	1.51 *	0.19

**Notes to the financial results:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10<sup>th</sup> November, 2023. The Statutory Auditors of the Company have carried out a limited review of the above results.
- The Board of Directors at its meeting held on 29<sup>th</sup> June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Total Revenue</b>	-	-	31	-	57	57
<b>2</b>	<b>Total Expenses</b>	6	7	15	13	49	60
<b>3</b>	<b>Profit/(Loss) Before Exceptional Items (1-2)</b>	<b>(6)</b>	<b>(7)</b>	<b>16</b>	<b>(13)</b>	<b>8</b>	<b>(3)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(6)</b>	<b>(7)</b>	<b>16</b>	<b>(13)</b>	<b>8</b>	<b>(3)</b>
<b>6</b>	<b>Tax Expenses</b>	<b>(1)</b>	<b>(3)</b>	<b>4</b>	<b>(4)</b>	<b>2</b>	<b>(1)</b>
<b>7</b>	<b>Profit/(Loss) from Discontinuing Operations (5-6)</b>	<b>(5)</b>	<b>(4)</b>	<b>12</b>	<b>(9)</b>	<b>6</b>	<b>(2)</b>

- The figures for the previous period/year have been rearranged/regrouped wherever necessary to make them comparable.

Date :- 10<sup>th</sup> November 2023  
Place:- Mumbai



For and on Behalf of the Board

Dinesh D Paliwal  
Director - Works  
(DIN 00524064)



## JAI CORP LIMITED

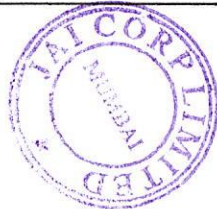
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### STANDALONE BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER , 2023

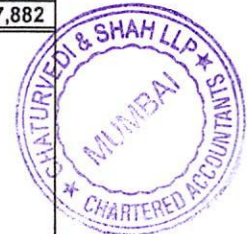
(Rs. in Lakh)		
Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	10,381	10,746
(b) Capital work-in-progress	87	82
(c) Investment property	1,798	1,817
(d) Intangible assets	2	3
(e) Financial assets		
(i) Investments	92,910	93,068
(ii) Loans	4	6
(iii) Others	376	891
(f) Non-current tax assets (net)	1,152	1,084
(g) Other non-current assets	6,080	6,082
<b>Total Non-Current assets</b>	<b>1,12,790</b>	<b>1,13,779</b>
<b>2 Current assets</b>		
(a) Inventories	5,912	6,096
(b) Financial assets		
(i) Investments	13,300	10,655
(ii) Trade receivables	4,530	5,120
(iii) Cash and Cash Equivalents	243	358
(iv) Bank Balances other than (iii) above	565	40
(v) Loans	4	4
(vi) Others	287	643
(c) Other current assets	685	752
(d) Assets classified as held for sale	431	435
<b>Total Current assets</b>	<b>25,957</b>	<b>24,103</b>
<b>TOTAL ASSETS</b>	<b>1,38,747</b>	<b>1,37,882</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	1,785	1,785
(b) Other equity	1,33,540	1,32,471
	<b>1,35,325</b>	<b>1,34,256</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	1,570	1,623
	<b>1,570</b>	<b>1,623</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	151
(ii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises		10
b) Others	612	413
(iii) Other financial liabilities	975	1,072
(b) Other current liabilities	139	245
(c) Provisions	126	112
	<b>1,852</b>	<b>2,003</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,38,747</b>	<b>1,37,882</b>



For and on Behalf of the Board

*(Signature)*

**Dinesh D Paliwal**  
Director - Works  
(DIN 00524064)



Date :- 10<sup>th</sup> November, 2023  
Place:- Mumbai

## JAI CORP LIMITED

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### STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2023

		(Rs. In Lakh)	
Particulars	For the period ended 30 <sup>th</sup> Sept 2023 (Unaudited)	For the period ended 30 <sup>th</sup> Sept 2022 (Unaudited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	2,625	3,667	
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	(13)	8	
<b>Adjusted for :</b>			
Depreciation and Amortization Expense	436	450	
Net (gain)/loss on foreign currency transaction	3	-	
Sundry Balances Written Off/ (Written Back) (Net)	(2)	-	
(Profit)/Loss on sale/discarding of PPE ( Net )	(54)	(85)	
Gains on sales of Investments (Net)	(179)	(107)	
Finance Costs	5	-	
Interest Income	(19)	-	
Fair value changes (net) on financial assets classified as fair value through profit and loss	(303)	(19)	
	<u>(114)</u>	<u>240</u>	
<b>Operating Profit before Working Capital Changes</b>	<b>2,498</b>	<b>3,915</b>	
<b>Adjusted for :</b>			
Trade & Other Receivables	1,007	1,011	
Inventories	184	1,998	
Trade and Other Payables	9	(916)	
Cash generated from operations	<u>3,699</u>	<u>6,008</u>	
Direct taxes paid (Net)	(778)	(1,114)	
<b>Net Cash From Operating Activities</b>	<b>2,920</b>	<b>4,894</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of PPE	(81)	(225)	
Sale of PPE	84	218	
Purchase of Investments including share application money			
- Subsidiaries	(20)	(75)	
- Others	(17,203)	(39,425)	
Reduction / Sale of Investments			
- Subsidiaries	175	388	
- Others	15,040	34,176	
Interest Income	18	-	
<b>Net Cash From Investing Activities</b>	<b>(1,985)</b>	<b>(4,943)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	(1)	-	
Finance Costs Paid	(5)	-	
Dividend Paid	(892)	-	
<b>Net Cash (used in) Financing Activities</b>	<b>(899)</b>	<b>-</b>	
<b>Net Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>36</b>	<b>(49)</b>	
Opening Balance of Cash and Cash Equivalents	207	629	
Effect of exchange rate on Cash and Cash Equivalents	-	-	
Balance of Cash and Cash Equivalents	243	580	
<b>Closing balance of Cash and Cash Equivalents</b>	<b>243</b>	<b>580</b>	
Components of Cash and Cash Equivalents:			
Balances with Banks in Current Accounts	243	580	



For and on behalf of the Board of Directors

Dinesh D Paliwal  
Director - Works  
(DIN 00524064)



Place : Mumbai

Date :- 10<sup>th</sup> November, 2023

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**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023**

(Rs. In Lakh)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 SEGMENT REVENUE</b>						
Steel	-	20	3	20	2,492	2,492
Plastic Processing	11,671	11,334	14,486	23,005	31,318	56,535
Spinning *	-	-	22	-	46	46
<b>Total Segment Revenue</b>	<b>11,671</b>	<b>11,354</b>	<b>14,511</b>	<b>23,025</b>	<b>33,856</b>	<b>59,073</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>11,671</b>	<b>11,354</b>	<b>14,511</b>	<b>23,025</b>	<b>33,856</b>	<b>59,073</b>
<b>2 SEGMENT RESULTS</b>						
Steel	(55)	(89)	(113)	(144)	(71)	(319)
Plastic Processing	1,454	1,023	1,765	2,477	3,796	7,261
Spinning *	(6)	(7)	16	(13)	8	(3)
<b>Total Segment Results (Before interest and Tax)</b>	<b>1,393</b>	<b>927</b>	<b>1,668</b>	<b>2,320</b>	<b>3,733</b>	<b>6,939</b>
Less: Finance Cost	3	2	-	5	-	-
Less: Exceptional Item	-	-	-	-	-	5,078
Add: Other unallocable Expenditure net off unallocable income	146	151	(16)	297	(59)	308
<b>Total Profit before tax</b>	<b>1,536</b>	<b>1,076</b>	<b>1,652</b>	<b>2,612</b>	<b>3,674</b>	<b>2,169</b>
<b>3 SEGMENT ASSETS</b>						
Steel	970	977	1,013	970	1,013	1,016
Plastic Processing	21,241	19,011	23,307	21,241	23,307	22,550
Spinning *	230	233	244	230	244	240
Unallocated	1,16,306	1,17,647	1,16,629	1,16,306	1,16,629	1,14,076
<b>Total Segment Assets</b>	<b>1,38,747</b>	<b>1,37,868</b>	<b>1,41,193</b>	<b>1,38,747</b>	<b>1,41,193</b>	<b>1,37,882</b>
<b>SEGMENT LIABILITIES</b>						
Steel	127	134	145	127	145	152
Plastic Processing	1,495	916	1,495	1,495	1,495	1,548
Spinning *	3	5	9	3	9	7
Unallocated	1,797	1,713	1,792	1,797	1,792	1,919
<b>Total Segment Liabilities</b>	<b>3,422</b>	<b>2,768</b>	<b>3,441</b>	<b>3,422</b>	<b>3,441</b>	<b>3,626</b>

\* Considered as Discontinuing Operations

**Notes to Standalone Segment Information:**

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board



*(Handwritten Signature)*

**Dinesh D Paliwal**  
Director - Works  
(DIN 00524064)

Date :- 10<sup>th</sup> November 2023  
Place:- Mumbai

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors of  
Jai Corp Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Jai Corp Limited** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together refer to as "the Group"), its associates for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes the results of the following entities:-

**List of subsidiaries:**

Ashoka Realty and Developers Limited, Belle Terre Realty Limited, Ekdant Realty and Developers Limited, Hari Darshan Realty Limited, Hill Rock Construction Limited, Hind Agri Properties Limited, Iconic Realtors Limited, Jailaxmi Realty and Developers Limited, Krupa Land Limited, Krupa Realtors Limited, Multifaced Impex Limited, Novelty Realty and Developers Limited, Oasis Holding FZC, Rainbow Infraprojects Limited, Swar Land Developers Limited, Swastik Land Developers Limited, UI Wealth Advisors Private Limited, Urban Infrastructures Venture Capital Limited, Vasant Bahar Realty Limited, Welldone Real Estate Limited, Yug Developers Limited and Jai Corp Welfare Foundation.

**List of Associate:**

Searock Developers FZC and Urban Infrastructure Holding Private Limited.

5. **Basis for Qualified conclusion**

- (i) *We Draw attention to Note No 3(i) & (ii) to the consolidated financial results regarding Intercorporate deposits given by one of the Company's Subsidiary and interest accrued & due aggregating to Rs 3253 Lakh, which is overdue for substantial period of time, where subsidiary of the company has initiated legal proceedings against the said recoverable and Management of that Subsidiary have Considered the said amount as good for recovery and no provisions for Doubtful debts have been considered necessary, for the reasons stated therein. The matter described above has uncertainties related to the outcome of the legal proceedings and therefore Auditors of the Subsidiary Company are unable to express an opinion on the ability of the Subsidiary Company to recover the outstanding amount and possible impacts on the financial results of the subsidiary Company and Consolidated Financial Results of the Company.*
- (ii) *The statement also include the Group's share of net profit/ (loss) after tax of Rs. (32) Lakh & Rs. (65) Lakh and total comprehensive income of Rs.(29) Lakh & Rs. (61) Lakh for the quarter and half year ended September 30, 2023 in respect of an associate, whose financial results have not been reviewed by their auditor. Consequently, effects on the Group's share of net profit/ (loss) & total comprehensive income, if any, pursuant to the review of that associate, is not ascertainable at this stage.*





6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, except for the possible effects of the matter described in the paragraph 5 above "Basis for Qualified conclusion" nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 22 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 55,711 Lakhs as at 30<sup>th</sup> September, 2023, total revenue of Rs. 389 Lakhs & Rs. 939 Lakhs, total net profit/(loss) after tax of Rs. 68 Lakh & Rs. (188) Lakh and total comprehensive income of Rs. 327 Lakh and Rs. 459 Lakh for the quarter and half year ended 30<sup>th</sup> September, 2023 respectively, and cash outflow (net) of Rs. 61 Lakh for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net (loss) after tax of Rs. (32) Lakh & Rs. (65) and total comprehensive income of Rs. (29) Lakh and Rs. (61) Lakh for the quarter and half year ended 30<sup>th</sup> September, 2023 respectively of an associate, as considered in the unaudited consolidated financial results, whose interim financial results have not been reviewed by us. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

For Chaturvedi & Shah LLP  
Chartered Accountants  
Firm Registration No. 101720W/W100355



Lalit R Mhalsekar  
Partner  
Membership No. 103418  
UDIN:23103418BGXVNY1944



**Place:** Mumbai  
**Date:** 10<sup>th</sup> November, 2023

**JAI CORP LIMITED**

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CIN: L17120MH1985PLC036500 . Phone : (022) 3521 5146

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakh)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	11,788	11,555	14,515	23,343	33,976	59,433
	(b) Other Income	609	619	679	1,228	1,221	2,513
	<b>Total Income</b>	<b>12,397</b>	<b>12,174</b>	<b>15,194</b>	<b>24,571</b>	<b>35,197</b>	<b>61,946</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	8,674	6,879	10,552	15,553	22,272	40,389
	(b) Cost of Stock-in-trade	43	35	1	78	1,530	1,532
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(567)	1,690	(189)	1,123	1,464	305
	(d) Employee Benefit Expenses	997	1,076	1,280	2,073	2,525	5,222
	(e) Finance costs	4	3	7	7	8	19
	(f) Depreciation and Amortisation expenses	313	312	327	625	642	1,288
	(g) Other Expenses	1,304	1,172	1,593	2,476	3,173	6,779
	<b>Total Expenses</b>	<b>10,768</b>	<b>11,167</b>	<b>13,571</b>	<b>21,935</b>	<b>31,614</b>	<b>55,534</b>
	<b>Profit / (Loss) before exceptional items and tax from Continuing Operations (1-2)</b>	<b>1,629</b>	<b>1,007</b>	<b>1,623</b>	<b>2,636</b>	<b>3,583</b>	<b>6,412</b>
3	Share of Profit/(loss) in associates	(30)	(35)	(828)	(65)	(771)	(652)
	<b>Profit / (Loss) before exceptional items and tax from Continuing Operations (3+4)</b>	<b>1,599</b>	<b>972</b>	<b>795</b>	<b>2,571</b>	<b>2,812</b>	<b>5,560</b>
5	Exceptional Items (Refer note no. 5)	-	-	-	-	-	5,078
6	<b>Profit / (Loss) before tax from Continuing Operations(5-6)</b>	<b>1,599</b>	<b>972</b>	<b>795</b>	<b>2,571</b>	<b>2,812</b>	<b>482</b>
7	<b>Tax Expenses</b>						
	(a) Current Tax	477	278	500	755	1,076	1,951
	(b) Deferred Tax	(40)	140	8	100	24	(112)
	(c) Income Tax of earlier years	-	-	-	-	-	(3)
8	<b>Profit / (Loss) for the period/year from Continuing Operations (7-8)</b>	<b>1,162</b>	<b>554</b>	<b>287</b>	<b>1,716</b>	<b>1,712</b>	<b>(1,354)</b>
9	<b>Discontinuing Operations</b>						
	Profit/(Loss) before tax from Discontinuing Operations	(6)	(7)	16	(13)	8	(3)
	Tax Expenses of Discontinuing Operations	(1)	(3)	4	(4)	2	(1)
	<b>Profit/(Loss) for the period/year from Discontinuing Operations</b>	<b>(5)</b>	<b>(4)</b>	<b>12</b>	<b>(9)</b>	<b>6</b>	<b>(2)</b>
10	<b>Profit / (Loss) for the period/year (9+10)</b>	<b>1,157</b>	<b>550</b>	<b>299</b>	<b>1,707</b>	<b>1,718</b>	<b>(1,356)</b>
11	<b>Other Comprehensive Income (OCI)</b>						
	(A) (i) Items that will not be reclassified to Profit and Loss:	295	442	561	737	285	(194)
	(ii) Income tax effect on above	(33)	(51)	(72)	(84)	(44)	(13)
	(B) (i) Items that will be reclassified to Profit and Loss	(36)	(41)	206	(77)	550	578
	(ii) Income tax on above	-	-	-	-	-	-
	(C) Share of Other Comprehensive Income in associates	5	1	-	6	(3)	(5)
	<b>Total Other Comprehensive Income</b>	<b>231</b>	<b>351</b>	<b>695</b>	<b>582</b>	<b>788</b>	<b>366</b>
12	<b>Total Comprehensive Income (after Tax) (11+12)</b>	<b>1,388</b>	<b>901</b>	<b>994</b>	<b>2,289</b>	<b>2,506</b>	<b>(990)</b>
13	<b>Net Profit/ (Loss) attributable to:</b>						
	Owners of the Company	1,164	553	302	1,717	1,721	(1,360)
	Non-controlling interest	(7)	(3)	(3)	(10)	(3)	4
14	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the Company	232	351	695	583	789	367
	Non-controlling interest	(1)	-	-	(1)	(1)	(1)
15	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the Company	1,396	904	997	2,300	2,510	(993)
	Non-controlling interest	(8)	(3)	(3)	(11)	(4)	3
16	<b>Paid-up Equity Share Capital</b> (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785	1,785
17	<b>Other Equity excluding revaluation reserve</b>						1,41,397
18	<b>Earning per Share (Rs.) (* Not Annualised)</b>						
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	0.65	0.31	0.16	0.96	0.96	2.09
	Basic & Diluted from Continuing Operations (After Exceptional Item)	0.65	0.31	0.16	0.96	0.96	(0.76)
	Basic & Diluted from Discontinuing Operations	(0.00)	(0.00)	0.01	(0.00)	0.00	(0.00)
	Basic & Diluted from Continuing and Discontinuing Operations	0.65	0.31	0.17	0.96	0.96	(0.76)



**Notes to the financial results:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10<sup>th</sup> November, 2023. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 2 The consolidated financial results also include the Group's share of net profit/(Loss) after tax of Rs. (32) Lakh & Rs. (65) Lakh and total comprehensive income of Rs. (29) Lakh & Rs.(61) Lakh for the quarter and half year ended 30th September, 2023 respectively, as considered in the unaudited consolidated financial results in respect of an associate, whose financial statements have not been reviewed by their auditor. Auditors of the Company have drawn qualification in their report in respect of said matter during the quarter and in earlier periods.
- 3 (i) Interest accrued and due of Rs. 2147 Lakh on Inter corporate deposits , given by one of the subsidiaries of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables.
- (ii) Inter corporate deposits of Rs. 1106 Lakh , given by one of the subsidiaries of the Company , which is overdue for substantial period of time and the subsidiary company has initiated legal proceedings against the party. In view of value of the assets of the party, the subsidiary company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advances is necessary.
- 4 The Board of Directors at its meeting held on 29<sup>th</sup> June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue	-	-	31	-	57	57
2	Total Expenses	6	7	15	13	49	60
3	Profit/(Loss) Before Exceptional Items (1-2)	(6)	(7)	16	(13)	8	(3)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(6)	(7)	16	(13)	8	(3)
6	Tax Expenses	(1)	(3)	4	(4)	2	(1)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(5)	(4)	12	(9)	6	(2)

- 5 The figures for the corresponding previous period/year have been rearranged/regrouped wherever considered necessary to make them comparable.

Date :- 10<sup>th</sup> November, 2023  
Place:- Mumbai



For and on Behalf of the Board

Dinesh D Paliwal  
Director - Works  
(DIN 00524064)



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### CONSOLIDATED BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER, 2023

(Rs. in Lakh)

Particulars	As at 30 <sup>th</sup> Sept 2023 Unaudited	As at 31 <sup>st</sup> March 2023 Audited
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	10,444	10,971
(b) Capital work-in-progress	90	82
(c) Investment properties	10,507	10,625
(d) Goodwill on consolidation	856	856
(e) Intangible assets	2	3
(f) Financial assets		
(i) Investments		
Investments - Associates	34,641	34,699
Investments - Others	30,597	28,013
(ii) Loans	4	6
(iii) Other non-current financial assets	376	892
(g) Deferred tax assets (Net)	2,017	2,119
(h) Non-current tax assets (Net)	2,732	2,617
(i) Other non-current assets	6,369	6,363
	<b>98,635</b>	<b>97,246</b>
<b>2 Current assets</b>		
(a) Inventories	20,827	21,099
(b) Financial assets		
(i) Investments	18,125	17,749
(ii) Trade receivables	4,688	5,246
(iii) Cash and Cash Equivalents	331	507
(iv) Bank Balances other than (iii) above	565	40
(v) Loans	3,268	3,282
(vi) Other current financial assets	349	1,180
(c) Other current assets	3,645	3,666
(d) Assets classified as held for sale	431	435
	<b>52,229</b>	<b>53,204</b>
<b>TOTAL ASSETS</b>	<b>1,50,864</b>	<b>1,50,450</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,785	1,785
(b) Other equity	1,42,805	1,41,397
<b>Total Equity attributable to equity holders of the Company</b>	<b>1,44,590</b>	<b>1,43,182</b>
Non-controlling interest	2,311	2,301
	<b>1,46,901</b>	<b>1,45,483</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liability	-	125
(ii) Other financial liabilities	28	28
(b) Provisions	1	1
(c) Deferred tax liabilities (Net)	1,705	1,631
(d) Other Non-current liabilities	6	5
	<b>1,740</b>	<b>1,790</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	151
(ii) Lease Liability	-	33
(iii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises	-	10
(b) Others	638	448
(iv) Other financial liabilities	1,108	1,225
(b) Other current liabilities	330	482
(c) Provisions	129	825
(d) Current tax liabilities (Net)	18	3
	<b>2,223</b>	<b>3,177</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,50,864</b>	<b>1,50,450</b>

For and on Behalf of the Board



Dinesh D Paliwal  
Director - Works  
(DIN 00524064)



Date :- 10<sup>th</sup> November, 2023  
Place:- Mumbai

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**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2023**

(Rs.in Lakh)

Particulars	For the period ended 30 <sup>th</sup> Sept 2023 (Unaudited)	For the period ended 30 <sup>th</sup> Sept 2022 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	2,571	2,812
Net Profit / (Loss) before tax as per Statement of Profit and Loss (Discontinuing Operations)	(13)	8
Adjusted for :		
Depreciation and Amotisation Expense	628	646
Share of (Profit)/Loss in Associates	65	771
Net Profit on foreign currency transaction and translation*	(163)	(192)
Profit on sale of Investments ( Net )	(201)	(117)
(Profit)/Loss on sale/discarding of PPE ( Net )	(54)	(88)
Fair value changes (Net) on financial assets classified as fair value through profit and loss	(404)	(206)
Finance Costs	7	8
Sundry Balances Written Back (Net)	-	1
Interest Income	(88)	(245)
Dividend Income	(11)	(9)
Fair valuation of Employees Loan	-	1.00
	<u>(219)</u>	<u>570</u>
<b>Operating Profit before Working Capital Changes</b>	<b>2,338</b>	<b>3,390</b>
Adjusted for :		
Trade & Other Receivables	1,414	837
Inventories	272	2,041
Trade and Other Payables	<u>(936)</u>	<u>(725)</u>
<b>Cash generated from operations</b>	<b>3,088</b>	<b>5,543</b>
Direct taxes paid (Net)	<u>(860)</u>	<u>(738)</u>
<b>Net Cash From Operating Activities</b>	<b>2,228</b>	<b>4,805</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of PPE	(83)	(231)
Sale of PPE	84	221
Purchase of Investments	(21,899)	(43,938)
Sale of Investments	20,448	36,822
Movement in Loans (Net)	-	2,000
Interest Income	88	365
Dividend Income	11	9
<b>Net Cash From/(Used in) Investing Activities</b>	<b>(1,351)</b>	<b>(4,752)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment to Non-Controlling Interest	-	(152)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	(1)	-
Finance Cost Paid	(5)	-
Lease Payments	(4)	(8)
Dividend Paid	<u>(892)</u>	<u>-</u>
<b>Net Cash (used in) Financing Activities</b>	<b>(903)</b>	<b>(160)</b>
<b>Net Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>(25)</b>	<b>(107)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>356</b>	<b>891</b>
Effect of exchange rate on Cash and Cash Equivalents	-	-
<b>Balance of Cash and Cash Equivalents</b>	<b>331</b>	<b>784</b>
<b>Closing balance of Cash and Cash Equivalents</b>	<b>331</b>	<b>784</b>
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	331	784
Cash on Hand	-	-

\* includes on account of translation of foreign subsidiary.



For and on behalf of the Board of Directors

Dinesh D Paliwal  
Director - Works  
(DIN 00524064)



Place : Mumbai  
Date :- 10<sup>th</sup> November, 2023

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UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 <sup>th</sup> SEPTEMBER, 2023						
Particulars	(Rs. in Lakh)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 SEGMENT REVENUE</b>						
Steel	-	20	3	20	2,492	2,492
Plastic Processing	11,671	11,334	14,486	23,005	31,318	56,535
Spinning*	-	-	22	-	46	46
Asset Management Activity	-	-	-	-	-	-
Real Estate	117	202	25	318	166	406
Others	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>11,788</b>	<b>11,556</b>	<b>14,536</b>	<b>23,343</b>	<b>34,022</b>	<b>59,479</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>11,788</b>	<b>11,556</b>	<b>14,536</b>	<b>23,343</b>	<b>34,022</b>	<b>59,479</b>
<b>2 SEGMENT RESULTS</b>						
Steel	(55)	(89)	(113)	(144)	(71)	(319)
Plastic Processing	1,454	1,023	1,765	2,477	3,796	7,261
Spinning*	(6)	(7)	16	(13)	8	(3)
Asset Management Activity	-	-	(168)	-	(291)	(979)
Real Estate	19	84	162	103	215	217
Others	70	(159)	(0)	(89)	0	(0)
<b>Total Segment Results (Before interest and Tax)</b>	<b>1,482</b>	<b>852</b>	<b>1,662</b>	<b>2,333</b>	<b>3,658</b>	<b>6,176</b>
Less: Finance Cost	3	4	7	7	8	19
Less: Exceptional Item	-	-	-	-	-	5,078
Add: Other unallocable Expenditure net off unallocable income	145	151	(16)	296	(59)	251
Add:- Share of Profit / (loss) in associates	(30)	(35)	(828)	(65)	(771)	(852)
<b>Total Profit / (Loss) before tax</b>	<b>1,594</b>	<b>964</b>	<b>811</b>	<b>2,557</b>	<b>2,820</b>	<b>479</b>
<b>3 SEGMENT ASSETS</b>						
Steel	970	977	1,013	970	1,013	1,016
Plastic Processing	21,241	19,011	23,307	21,241	23,307	22,550
Spinning*	230	233	244	230	244	240
Asset Management Activity	-	-	12,589	-	12,589	11,968
Real Estate	38,811	38,844	39,211	38,811	39,211	39,016
Others	11,623	11,258	69	11,623	69	3
Unallocated	77,986	79,287	78,187	77,989	78,187	75,657
<b>Total Segment Assets</b>	<b>1,50,861</b>	<b>1,49,611</b>	<b>1,54,619</b>	<b>1,50,864</b>	<b>1,54,619</b>	<b>1,50,450</b>
<b>SEGMENT LIABILITIES</b>						
Steel	127	134	145	127	145	152
Plastic Processing	1,495	916	1,495	1,495	1,495	1,548
Spinning*	3	5	9	3	9	7
Asset Management Activity	-	-	770	-	770	922
Real Estate	2,690	2,626	2,828	2,690	2,828	2,720
Others	162	129	2	162	2	0
Unallocated	1,797	1,713	1,792	1,797	1,792	1,919
<b>Total Segment Liabilities</b>	<b>6,274</b>	<b>5,523</b>	<b>7,041</b>	<b>6,274</b>	<b>7,041</b>	<b>7,268</b>

\* Considered as Discontinuing Operations

**Notes to Consolidated Segment Information:**

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- The **Asset Management** activity Segment includes Investment Advisory Services.
- The **Real Estate** Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.



For and on Behalf of the Board

Dinesh D Paliwal  
Director - Works  
(DIN 00524064)



Date :- 10<sup>th</sup> November, 2023  
Place:- Mumbai

**JAI CORP LIMITED**

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300

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**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023**

S. No.	Particulars	Standalone			(Rs. In Lakh except as stated) Consolidated		
		Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2023	30.09.2022
1	Total Income from Operations from Continuing Operations	12,008	23,633	14,635	12,397	24,571	15,194
2	Net Profit/(Loss) for the period/year ( before Tax, Exceptional and/or Extraordinary items) from Continuing and Discontinuing Operations	1,536	2,612	1,652	1,593	2,558	811
3	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations	1,536	2,612	1,652	1,593	2,558	811
4	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items/Associates) from Continuing and Discontinuing Operations	1,118	1,958	1,223	1,157	1,707	299
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	1,121	1,964	1,246	1,388	2,506	994
6	Equity Share Capital	1,785	1,785	1,785	1,785	1,785	1,785
7	Earnings Per Share ( of Re. 1/- each) (for continuing and discontinued operations)- Basic & Diluted	0.63	1.10	0.69	0.65	0.96	0.17
8	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-

**Note:**

- a) The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5<sup>th</sup> July,2016 .The full format of the Quarterly and Yearly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com )and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- b) Qualified Opinion expressed by Independent Auditors on Consolidated Financial Results:
- i) The consolidated financial results also include the Group's share of net profit/(Loss) after tax of Rs. (32) Lakh & Rs. (65) Lakh and total comprehensive income of Rs. (29) Lakh & Rs.(61) Lakh for the quarter and half year ended 30th September, 2023 respectively, as considered in the unaudited consolidated financial results in respect of an associate, whose financial statements have not been reviewed by their auditor. Auditors of the Company have drawn qualification in their report in respect of said matter during the quarter and in earlier periods.
- ii) Interest accrued and due of Rs. 2147 Lakh on Inter company deposits , given by one of the subsidiary of the Company in earlier years, which are overdue for substantial period of time as the party has already paid Inter corporate deposits in earlier year pursuant to court order. The Subsidiary Company is pursuing recovery through a suit filed against the parties in the Hon'ble Bombay High Court. In view of the value of the assets of the parties and commitment from the Promoter of those parties, the Subsidiary Company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advance is necessary.
- iii) Inter company deposits of Rs. 1106 Lakh , given by one of the subsidiary of the Company , which is overdue for substantial period of time and the subsidiary company has initiated legal proceedings against the party. In view of value of the assets of the party, the subsidiary company is of the view that the entire outstanding amount is recoverable and no provision for doubtful advances is necessary.
- d) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10<sup>th</sup> November, 2023. The Statutory Auditors of the Company have carried out a limited review of the above results.

For and on Behalf of the Board



Dinesh D Paliwal  
Director - Works  
(DIN 00524064)

Date :- 10<sup>th</sup> November, 2023  
Place:- Mumbai