



Date: 27th March, 2024

The Manager - Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EMAMILTD

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531162

Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This to inform you that Emami Ltd holds 95.36% in the paid up capital of its subsidiary Company, Brillare Science Pvt Ltd (Brillare). The Company has further entered into Share Purchase Agreement with the founder & other shareholders of Brillare for acquiring remaining stake of 4.64 % of that Company. Consequently, Emami's Shareholding in Brillare has increased from 95.36% to 100% and it has become a wholly owned subsidiary of the Company.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-1.

Further pursuant to Regulation 30 (8) of the SEBI (LODR) Regulation, 2015 the enclosed disclosures will be made available on the Company's website at: <http://www.emamiltd.in/investor-info/>

This is for your information. Kindly take the same on record.

Thanking You,
Yours faithfully,
For Emami Limited

Sandeep Kr. Sultania
Company Secretary, Compliance Officer & VP- Sales Commercial
Membership No: A13546

(Encl. as above)

Annexure - 1

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	
A	Name of the target entity	Brillare Science Private Limited (Brillare)
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Brillare is a subsidiary, hence, the related party. None of the promoter/ promoter group/ group companies have any interest in the entity.
C	Industry to which the entity being acquired belongs;	Fast Moving Consumer Goods Brillare Science Pvt Ltd., a professional beauty care company offering products in skin, hair & body care being sold in D2C and also through professional salon network. It owns Brillare and Root Deep brand.
D	Objects and effects of acquisition	Currently, Emami Ltd holds 95.36% stake of Brillare. Post acquisition of 4.64% (4,29,009 equity shares), the Company’s stake in Brillare would increase to 100%, making Brillare a wholly-owned subsidiary of Emami Limited.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	None
F	Indicative time period for completion of the acquisition;	27 th March, 2024
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash

Sl. No.	Particulars									
H	Cost of acquisition or the price at which the shares are acquired;	Price of shares has not been disclosed due to reason of confidentiality								
I	Percentage of shareholding/control acquired and/ or number of shares acquired;	4,29,009 shares i.e. 4.64% of paid up capital of Brillare.								
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Incorporated on 10/08/2015 under the Indian Companies Act 2013 by Mr. Jigar Patel, Brillare Science is a natural professional beauty care company which operates in India under 2 brands –</p> <ul style="list-style-type: none"> • Brillare Science • Root Deep <p>It has omni-channel presence with good mix of online & offline channel. In offline the products are being sold through professional salons. All the Products are based on natural ingredients and the Company also mentions “ Nature Score” on some of the products.</p> <p>Turnover of last 3 (three) financial years:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount (Rs in Crore)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>19.71</td> </tr> <tr> <td>2021-22</td> <td>17.72</td> </tr> <tr> <td>2020-21</td> <td>9.71</td> </tr> </tbody> </table>	Financial Year	Amount (Rs in Crore)	2022-23	19.71	2021-22	17.72	2020-21	9.71
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