

HOARDINGS, SIGN BOARDS, CINEMA
SLIDES, NEWS PAPER, MAGAZINE
KIOSKS, RADIO, BANNERS,
SHOWCASE DISPLAY, CABLE T.V.
R.LY. ADVERTISEMENT, B.E.S.T. AD,
FILM MODELLING EVEBT & SALES
PROMOTION AND DIGITAL PRINTING
THROUGHOUT INDIA

Bright Outdoor Media Limited

(Formerly known as Bright Outdoor Media Private Limited)

CIN - U74300MH2005PLC156444



Registered Office- 801, 8th Floor, Crescent Tower, Near Morya House, Fame Infinity Mall, Off New Link Road, Andheri (West), Mumbai 400 053, Maharashtra, India.

Contact No.- 67140000-99 | **FAX** 67140011-22 | **Email ID-** Brightoutdoor@gmail.com | **Website-** www.brightoutdoor.com

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

May 30, 2023

BSE Scrip Code: **543831**

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated May 20, 2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

1. Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2023, as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Standalone Financial Results for the financial year ended March 31, 2023.
- (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone Audited Financial Results

The Board Meeting commenced at 3:30 PM and concluded at 4:15 PM.

The above is for your information and record.

Thanking You,

Yours faithfully,
For Bright Outdoor Media Limited

YOGESH
JIWANLAL
LAKHANI

Mr. Yogesh Jiwanlal Lakhani

Managing Director

DIN: 00845616

Digitally signed by YOGESH JIWANLAL LAKHANI
DN: cn=yogesh@brightoutdoor.com, o=BRIGHT
OUTDOOR MEDIA PRIVATE LIMITED, ou=HR,
email=yogesh@brightoutdoor.com, c=IN
Date: 2023.05.30 16:29:29 +05'30'

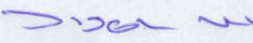
BRIGHT OUTDOOR MEDIA LIMITED
(Formerly Known as BRIGHT OUTDOOR MEDIA PRIVATE LIMITED)
CIN - U7430MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India
Website - www.brightoutdoor.com; Email : info@brightoutdoor.com
Standalone Audited Statement of Assets & Liabilities as on March 31, 2023

(Amount in Lakhs)

Particulars	As on 31st March 2023	As on 31st March 2022
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,392.88	1,012.88
Reserves and surplus	8,524.98	2,660.72
	9,917.86	3,673.60
2 Non-current liabilities		
Long Term Borrowings	124.38	1,738.51
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	-	-
	124.38	1,738.51
3 Current liabilities		
Short Term Borrowings	3,237.30	2,344.39
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,217.36	873.52
Other Current Liabilities	967.33	814.69
Short Term Provisions	-	-
	5,421.99	4,032.61
TOTAL	15,464.23	9,444.71
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	362.94	385.86
(ii) Intangible Assets	3.25	3.25
(ii) Capital Work in Progress	-	-
Non Current Investments	23.00	23.00
Long Term Loans & Advances	-	-
Deferred Tax Assets	5.83	7.03
Other Non Current Assets	198.67	216.25
	593.69	635.39
2 Current assets		
Current Investments	-	-
Inventories	2,902.01	3,133.02
Trade Receivables	4,578.75	3,645.78
Cash and cash equivalents	5,215.73	223.88
Short Term Loans & Advances	2,171.85	1,801.68
Other Current Assets	2.19	4.97
	14,870.54	8,809.33
TOTAL	15,464.23	9,444.71

For Bright Outdoor Media Limited


Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616



Place : Mumbai Maharashtra
Date : May, 30th 2023

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Standalone Audited Statement of Cash Flows for the year ended on March 31, 2023

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2023	31.03.2022
Cash flows from operating activities		
Profit before taxation	961.64	362.25
Adjustments for:		
Depreciation	11.65	18.06
Donation	11.41	22.31
Rent Income	(63.60)	(44.98)
Dividend Income	(1.92)	-
Interest on Fixed Deposits	(11.95)	(20.93)
Finance Cost	288.54	319.14
Working capital changes:		
(Decrease)/Increases in Trade Payables	343.84	(39.53)
(Decrease)/Increases in Other Current Liabilities & Short Term Provisions	152.64	270.81
(Decrease)/Increases in Long Term loans and advances	(1,614.13)	(344.25)
(Increases)/Decrease in Inventories	231.01	(333.27)
(Increases)/Decrease in Trade Receivables	(932.98)	524.30
(Increases)/Decrease in Long Term loans and advances	17.57	(88.99)
(Increases)/Decrease in Short term Loans & Advances	(370.17)	133.53
(Increases)/Decrease in Other Current Assets	2.78	(0.70)
Gross Cash From Operations Before Extra Ordinary Items	(973.66)	777.76
Extraordinary Items		
Donations	(11.41)	(22.31)
Gross Cash From Operations		755.45
Payment/Adjustmen on Account of Tax Expenses	243.56	(97.72)
Income Tax Paid of earlier year	6.44	
Net cash from operating activities	(723.66)	657.73
Cash flows from investing activities		
FD matured / Created	(1,930.90)	(39.32)
Interest on Fixed Deposits	11.95	20.93
Dividend Income	1.92	-
Rent Received	63.60	44.98
Purchase of Fixed Assets	(2.90)	(3.12)
Net cash used in investing activities	(1,856.34)	23.47
Cash flows from financing activities		
Short Term Loan Taken	892.90	(382.86)
Equity Issue	5,548.00	-
Finance Cost Paid	(288.54)	(319.14)
Net cash used in financing activities	6,152.36	(702.00)
Net increase in cash and cash equivalents	3,060.96	(20.81)
Cash and cash equivalents at beginning of period	11.60	32.41
Cash and cash equivalents at end of period	3,072.56	11.60

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani

Chairman and Managing Director

DIN:-00845616

Place : Mumbai Maharashtra

Date : May, 30th 2023

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Standalone Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2023 Pursuant to regulation 33 of SEBI (LODR)

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022	Year to date figures for the year ended on 31/03/2023	Year to date figures for the year ended 31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	4653.80	4496.55	3578.94	9150.35	5046.12
II	Other Income	22.21	21.91	39.83	44.12	43.59
III	Total Revenue (I+II)	4676.01	4518.46	3618.78	9194.47	5089.71
IV	EXPENSES					
	Direct & other related expenses	3586.72	3480.35	2792.17	7067.07	3925.31
	Employee Benefit Expenses	156.25	122.61	104.99	278.86	167.95
	Finance Cost	140.74	147.81	159.62	288.54	319.14
	Depreciation & Amortization Expense	6.33	5.31	9.15	11.65	18.06
	Other Expenses	381.38	205.34	233.35	586.72	297.00
	Total expenses (IV)	4271.42	3961.42	3299.28	8232.83	4727.46
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	404.60	557.04	319.49	961.64	362.25
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	404.60	557.04	319.49	961.64	362.25
VIII	Extraordinary Items	-	-	5.00	-	5.00
IX	Profit before tax (VII-VIII)	404.60	557.04	314.49	961.64	357.25
X	Tax Expenses					
	1 Current Tax	102.77	140.80	84.44	243.56	97.72
	2 Deferred Tax	0.57	0.63	0.13	1.20	0.13
	3 Taxes of earlier years	6.44	0.00	-	6.44	0.00
	Total Tax Expenses (X)	109.78	141.43	84.57	251.21	97.85
XI	Profit/(Loss) for the period from continuing operations (IX-X)	294.82	415.62	229.93	710.44	259.39
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	294.82	415.62	229.93	710.44	259.39
XVI	Paid up Equity Share Capital	1392.88	1012.88	1012.88	1392.88	1012.88
XVII	Reserves & Surplus	8524.98	8230.17	2660.72	8524.98	2660.72
XVIII	Earnings per equity share					
	(1) Basic	2.88	4.10	3.48	6.94	4.00
	(2) Diluted	2.88	4.10	3.48	6.94	4.00

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May, 30th 2023
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is having two segment of business i.e. Advertisement and Publicity and Real Estate.
- There are no investor complaints received/pending as on March 31, 2023
- Previous years/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616



Place : Mumbai Maharashtra
Date : May, 30th 2023

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Website - www.brightoutdoor.com; Email : info@brightoutdoor.com

Reporting of Segment-wise Standalone Revenue Results Assets and Liabilities as on March 31, 2023

(Amount in Lakhs)

S.No	Particulars	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022	Year to date figures for theyear ended on 31/03/2023	Year to date figures for theyear ended on 31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Sale of services Advertising Services	4623.57	4213.19	3524.72	8836.75	4991.90
	(b) Related to Real Estate	30.23	283.37	54.22	313.60	54.22
	Segment Allocate Expenses					
	(a) Sale of services Advertising Services	3586.72	3294.11	2756.67	6852.38	3869.74
	(b) Related to Real Estate	15.00	199.68	55.57	214.68	55.57
2	Segment Results					
	(a) Sale of services Advertising Services	1036.85	919.08	768.05	1984.37	1122.16
	(b) Related to Real Estate	15.23	83.69	-1.35	98.92	-1.35
	Less:					
	Unallocable Income	22.21	21.91	39.83	44.12	43.59
	Unallocable Expenses	669.70	467.63	492.04	1165.77	807.15
	Profit Before Tax	404.60	557.04	314.49	961.64	357.25
	Less: Tax Expenses	109.78	141.43	84.57	251.21	97.85
	Profit for the Period	294.82	415.62	229.92	710.44	259.39
3	Segment Assets					
	(a) Sale of services Advertising Services	1512.27	1380.59	1376.56	1512.27	1376.56
	(b) Related to Real Estate	1480.55	1300.31	1300.31	1480.55	1300.31
	(C) Unallocated	12471.42	6582.69	6767.84	12471.42	6767.84
	Total Segment Assets	15464.23	9263.59	9444.71	15464.23	9444.71
4	Segment Liabilities					
	(a) Sale of services Advertising Services	1595.82	1571.67	1182.33	1595.82	1182.33
	(b) Related to Real Estate	13.60	15.43	12.25	13.60	12.25
	(C) Unallocated	13854.81	7676.50	8250.13	13854.81	8250.13
	Total Segment Liabilities	15464.23	9263.59	9444.71	15464.23	9444.71



VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

Independent Auditor's Report for the Quarter and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
BRIGHT OUTDOOR MEDIA LIMITED.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results (the "Statement") of **Bright Outdoor Media Limited** (the company) for the quarter and year ended March 31, 2023, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- b) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in





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accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



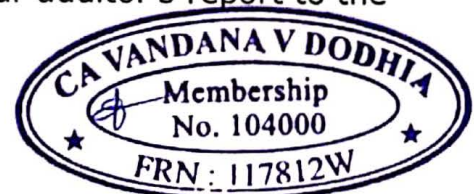


Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the





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- related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone financial results include the results for the Half Year and year ended March 31, 2023 being the balancing figures between the audited figures of the full financial year and the audited year to date figures up to the 1 half year of the current financial year.

**FOR VANDANA V. DODHIA & CO.
(CHARTERED ACCOUNTANTS)**

**VANDANA V. DODHIA
(PARTNER)
MEMBERSHIP NO.: 104000
FIRM REG No: 117812W
Dated: 30th May, 2023
Place: Mumbai
UDIN: 23104000BGSZCY4644**

