

Date: 14<sup>th</sup> September, 2020

To,

National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

**Subject: Submission of "Un-Audited Standalone and Consolidated Financial Results alongwith the Independent Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2020 as per Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) and Regulation 33 of SEBI (LODR) Regulations 2015 and a Unmodified Opinion thereon.**

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (LODR) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019; it is hereby informed that the **Un-Audited Standalone and Consolidated Financial Results** of the Company **for the Quarter ended 30<sup>th</sup> June , 2020**, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) **alongwith the Independent Limited Review Report** thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on **Monday, 14<sup>th</sup> day of September, 2020**.

Kindly find enclosed herewith a copy of aforementioned Un-Audited Standalone and Consolidated Financial Results of the Company alongwith the Independent Limited Review Report thereon ,for the Quarter ended 30<sup>th</sup> June, 2020.

Further, pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company ([www.jindaltextiles.com](http://www.jindaltextiles.com)).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards  
For Jindal Worldwide Limited

  
(CS Kiran Geryani)  
Company Secretary & Compliance Officer

Encl.- "As above"



# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2020

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft Ring road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Standalone Financial Results of M/s. Jindal Worldwide Limited** (the Company) for the quarter ended **30<sup>th</sup> June, 2020** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> September, 2020. Our responsibility is to issue a report on these financial statements based on our review.

*\*The Company has availed the relaxation as granted by SEBI vide its Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated 29<sup>th</sup> July, 2020 in regards to submission of the Financial Results of the Quarter ended 30<sup>th</sup> June, 2020 on or before the extended due date i.e. 15<sup>th</sup> September, 2020 instead of existing due date i.e. 14<sup>th</sup> August, 2020.*

2. We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of **Unaudited Standalone Financial Results** for the quarter ended **30<sup>th</sup> June, 2020** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.
5. The financial results for the quarter ended 31<sup>st</sup> March, 2020 forming part of the statement of Audited Standalone Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31<sup>st</sup> March, 2020 and the published year to date figures up to the third quarter of the current financial year i.e. 31<sup>st</sup> December, 2019, which were subject to limited review by us.

Our Conclusion is not modified in respect of this matter.

Date: 14<sup>th</sup> September, 2020

Place: Ahmedabad



For SAREMAL & CO.  
Chartered Accountants

Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN No.20037180AAAADB3157



**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road,  
Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS**

(As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter Ended 30th June, 2020 \*

(Rs. In Lakhs Except EPS )

S.No.	Particulars	Quarter Ended			Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	Previous Financial Year ended
		30th June, 2020 (Un-Audited)	31st March, 2020 (Audited)	30th June, 2019 (Un-Audited)	31st March, 2020 (Audited)
I	Revenue from operations	4732.60	52854.71	69256.88	201655.22
II	Other Income	79.48	215.76	128.92	749.01
III	<b>Total Revenue ( I + II )</b>	<b>4812.08</b>	<b>53070.47</b>	<b>69385.80</b>	<b>202404.23</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	2904.47	33324.91	53104.89	133082.98
	(b) Purchases of stock-in-trade	929.62	7111.04	5593.86	20747.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1303.51)	780.63	(1527.39)	2459.75
	(d) Employee benefits expense	161.80	282.46	248.98	1097.59
	(e) Finance Cost	1273.45	2051.17	1205.30	5999.00
	(f) Depreciation and amortisation expense	710.45	1102.38	1137.75	4369.39
	(g) Other expenses	1883.27	7726.58	8521.04	30375.71
	<b>Total expenses</b>	<b>6559.55</b>	<b>52379.17</b>	<b>68284.43</b>	<b>198132.01</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(1747.47)</b>	<b>691.30</b>	<b>1101.37</b>	<b>4272.22</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI )</b>	<b>(1747.47)</b>	<b>691.30</b>	<b>1101.37</b>	<b>4272.22</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII)</b>	<b>(1747.47)</b>	<b>691.30</b>	<b>1101.37</b>	<b>4272.22</b>
X	Tax expense :-				
	(a) Current tax	0.00	203.02	368.39	1234.41
	(b) Deferred tax	(426.65)	(40.50)	3.14	(164.90)
	<b>Total Tax Expense</b>	<b>(426.65)</b>	<b>162.52</b>	<b>371.53</b>	<b>1069.51</b>
XI	<b>Profit / (Loss) for the period from continuing operations ( IX - X)</b>	<b>(1320.82)</b>	<b>528.78</b>	<b>729.84</b>	<b>3202.71</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period ( XI + XIV )</b>	<b>(1320.82)</b>	<b>528.78</b>	<b>729.84</b>	<b>3202.71</b>
XVI	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
XVII	Minority interest	0.00	0.00	0.00	0.00
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>(1320.82)</b>	<b>528.78</b>	<b>729.84</b>	<b>3202.71</b>
XIX	<b>Other Comprehensive Income</b>				
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period (XVIII+XIX)</b>	<b>(1320.82)</b>	<b>528.78</b>	<b>729.84</b>	<b>3202.71</b>
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:	(0.66)	0.26	0.36	1.60
	(a) Basic	(0.66)	0.26	0.36	1.60
	(b) Diluted	(0.66)	0.26	0.36	1.60

\* Notes Attached



Date : 14th September, 2020  
Place: Ahmedabad

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061





# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

**UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2020**

OF

**"JINDAL WORLDWIDE LIMITED"**

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. D mart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft ring road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Consolidated Financial Results** of **M/s. Jindal Worldwide Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / loss of its associates for the quarter ended **30<sup>th</sup> June, 2020** ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 and all such amendments thereof from time to time.

*\*The Company has availed the relaxation as granted by SEBI vide its Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated 29<sup>th</sup> July, 2020 in regards to submission of the Financial Results of the Quarter ended 30<sup>th</sup> June, 2020 on or before the extended due date i.e. 15<sup>th</sup> September, 2020 instead of existing due date i.e. 14<sup>th</sup> August, 2020.*

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their respective meeting held on 14<sup>th</sup> September, 2020 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity",



Page 1 of 4

issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Schedule-A annexed to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial results and other financial informations in respect of subsidiaries & associate Companies whose financial results for the quarter ended 30<sup>th</sup> June, 2020 as included in the unaudited consolidated financial results reflects total revenues, total net profit/(loss) after tax, total comprehensive income /(loss) and Share of profit/(loss) as per the Schedule-A annexed to this report and where the said financial results and other financial information as mentioned in Schedule-A annexed havenot been reviewed by their respective Statutory Auditors. In our opinion and according to the information and explanations given to us by the management, the said financial results and other financial information of the subsidiaries/wholly owned subsidiaries/Associates are not material to the group.

Our conclusion on the Statements is not modified in respect of the above matter.





7. The financial results for the quarter ended 31<sup>st</sup> March, 2020 forming part of the statement of Audited Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31<sup>st</sup> March, 2020 and the published year to date figures up to the third quarter of the current financial year i.e. 31<sup>st</sup> December, 2019, which were subject to limited review by us.
8. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Results for the quarter ended **30<sup>th</sup> June, 2020** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued there under.

Date: 14<sup>th</sup> September, 2020  
Place: Ahmedabad



For SAREMAL & CO  
Chartered Accountants

  
Pravin Lavana  
(Partner)

Membership No.: 037180  
Firm Registration No.: 109281W  
UDIN:20037180AAAADA4120

**ENCLOSURE: "Schedule A"**

**SCHEDULE-A**

List of Wholly Owned Subsidiary Companies / Associate Companies of the Company as included in the Un-Audited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020; whose Financial Results reflect the following:

(Rs. In Lakhs- as on 30<sup>th</sup> June, 2020)

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Associate	Total Revenues from Operations	Total Net Profit/(Loss) After Tax/ Share of Profit/Loss	Total Comprehensive Income / Loss	Share of Profit/Loss (for Associate Companies)
1.	Jindal Denim (India) Private Limited	Wholly Owned Subsidiary	0.00	0.00	0.00	NA
2.	Jindals Retail House Private Limited		0.00	0.00	0.00	NA
3.	Shikha Weavers Private Limited		0.00	0.00	0.00	NA
4.	Planet Spinning Mills Private Limited		1328.63	0.04	0.04	NA
5.	Jindal Shirtings Private Limited	Associate	921.19	(167.49)	(167.49)	(75.37)
6.	Saroj Weavers Private Limited		2122.12	(152.79)	(152.79)	(68.75)
7.	Balaji Weft Private Limited		581.79	100.42	100.42	45.19
8.	Niharika Threads Private Limited		317.99	(364.19)	(364.19)	(165.35)
9.	Kashyap Tele-Medicines Limited		5.24	1.32	1.32	0.41

Date: 14<sup>th</sup> September, 2020  
Place: Ahmedabad



For SAREMAL & CO.  
Chartered Accountants

  
Pravin Lavana  
(Partner)

Membership No.: 037180  
Firm Registration No.: 109281W  
UDIN NO: UDIN:20037180AAAADA4120



**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road,  
Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS**

(As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter Ended 30th June, 2020 \*

(Rs. In Lakhs Except EPS )

S.No.	Particulars	Quarter Ended			Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	Previous Financial Year ended
		30th June, 2020 (Un-Audited)	31st March, 2020 (Audited)	30th June, 2019 (Un-Audited)	31st March, 2020 (Audited)
I	Revenue from operations	5453.22	63966.23	62669.13	219894.94
II	Other Income	174.32	216.22	146.75	662.80
III	<b>Total Revenue ( I + II )</b>	<b>5627.54</b>	<b>64182.45</b>	<b>62815.88</b>	<b>220557.74</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	2978.77	44446.93	42165.64	147463.67
	(b) Purchases of stock-in-trade	1551.84	6414.06	6076.62	22959.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1436.54)	1224.39	(1516.09)	2978.44
	(d) Employee benefits expense	188.88	330.64	829.58	1245.97
	(e) Finance Cost	1291.48	2072.03	1260.65	6096.49
	(f) Depreciation and amortisation expense	736.09	1147.38	2236.89	4549.37
	(g) Other expenses	1968.13	8356.36	10477.53	31343.66
	<b>Total expenses</b>	<b>7278.65</b>	<b>63991.79</b>	<b>61530.82</b>	<b>216637.02</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(1651.11)</b>	<b>190.66</b>	<b>1285.06</b>	<b>3920.72</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(1651.11)</b>	<b>190.66</b>	<b>1285.06</b>	<b>3920.72</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII)</b>	<b>(1651.11)</b>	<b>190.66</b>	<b>1285.06</b>	<b>3920.72</b>
X	Tax expense :-				
	(a) Current tax	0.00	200.81	457.80	1254.21
	(b) Deferred tax	(425.16)	(42.94)	(51.51)	(174.62)
	<b>Total Tax Expense</b>	<b>(425.16)</b>	<b>157.88</b>	<b>406.29</b>	<b>1079.59</b>
XI	<b>Profit / (Loss) for the period from continuing operations (IX - X)</b>	<b>(1225.95)</b>	<b>32.78</b>	<b>878.77</b>	<b>2841.13</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period (XI + XIV)</b>	<b>(1225.95)</b>	<b>32.78</b>	<b>878.77</b>	<b>2841.13</b>
XVI	Share of profit / (loss) of associates	(263.88)	(5.71)	0.18	7.18
XVII	Minority interest	0.00	0.00	1.02	0.00
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>(1489.83)</b>	<b>27.07</b>	<b>877.93</b>	<b>2848.31</b>
XIX	<b>Other Comprehensive Income</b>				
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period (XVIII+XIX)</b>	<b>(1489.83)</b>	<b>27.07</b>	<b>877.93</b>	<b>2848.31</b>
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:	(0.74)	0.01	0.44	1.42
	(a) Basic				
	(b) Diluted	(0.74)	0.01	0.44	1.42

\* Notes Attached



For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061

Date : 14th September, 2020  
Place: Ahmedabad



## **NOTES To Audited Standalone & Consolidated Financial Results**

**{For The Quarter Ended 30<sup>th</sup> June, 2020}**

1.	The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30 <sup>th</sup> June, 2020 have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 14 <sup>th</sup> September, 2020.
2.	The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30 <sup>th</sup> June, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
3.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1 <sup>st</sup> April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 ( as amended).
4.	The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
5.	In March, 2020, an outbreak situation arose around the world on account of COVID-19 pandemic. The Company has considered such outbreak situation and has assessed the operational and financial risk on going forward basis. Company's Operations, revenue and consequently profit during the quarter ended 30 <sup>th</sup> June, 2020 were impacted due to Covid-19. The Company has considered the possible effects that may result from outbreak of Covid-19 in the preparation of this Financial Result including the recoverability of carrying amounts of the financial and non-financial assets and liquidity assessment based on future cash flow projections. In building the assumptions relating to the possible uncertainties in the global economic conditions as at the date of approval of this financial results, the company has used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.
6.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the quarter, yarn sales (raw material) has been shown by reducing the same from Yarn Purchase.
7.	The figures for the quarter ended 31 <sup>st</sup> March, 2020 forming part of the statement of Un-Audited Standalone Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31 <sup>st</sup> March, 2020 and the published year to date figures up to the third quarter of the previous financial year i.e. 31 <sup>st</sup> December, 2019.
8.	A statement of Audited Standalone & Consolidated Financial Results are also available on the website of BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> ), National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on the website of the Company ( <a href="http://www.jindaltextiles.com">www.jindaltextiles.com</a> ).



Date: 14<sup>th</sup> September, 2020

Place: Ahmedabad

For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)

Managing Director

DIN: 00169061