

NCLT CONVENED MEETING OF LINCOLN PHARMACEUTICALS LIMITED
HELD ON OCTOBER 29, 2020.

DECLARATION OF RESULTS OF REMOTE E-VOTING AND
E-VOTING DURING THE MEETING

Pursuant to the Order of Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") dated September 17, 2020 and in terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with circulars dated May 05, 2020, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs, the NCLT convened Meeting ("NCLT Meeting") of Equity Shareholders of Lincoln Pharmaceuticals Limited ("the Company") was held on Thursday, 29th October, 2020 through Video Conferencing/Other Audio Visual Means ('VC/OAVM') for approving the Scheme of Amalgamation of Lincoln Parental Limited (Transferor Company) with Lincoln Pharmaceuticals Limited (Transferee Company) and their respective Shareholders and Creditors.

The Company has provided remote e-voting facility and e-voting facility during the meeting, to its Equity Shareholders, to enable them to cast their vote electronically on the resolution proposed in the Notice of NCLT convened meeting. For providing e-voting facility, the Company has appointed Central Depository Services (India) Limited ("CDSL").

The remote e-voting was open from 10:00 am on Monday, October 26, 2020 up to 5:00 pm on Wednesday, October 28, 2020 and thereafter remote e-voting was disabled by CDSL.

The Company had also provided e-voting facility to Equity Shareholders present at the meeting through Video Conferencing ("OC") or Other Audio-Visual Means ("OAVM") and who had not casted their vote through remote e-voting.

Pursuant to NCLT Order, Devesh Khandelwal, Practicing Company Secretary, Ahmedabad was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the Meeting, in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the voting period and e-voting done during the meeting and submitted his Consolidated Report, on October 30, 2020. The Consolidated Report of Scrutinizer on remote e-voting and e-voting during the meeting is attached herewith.

Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
Phone : +91-79-4107 8000 | **Fax :** +91-79-4107 8062 | **CIN** L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | **Website :** www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721.

Ta. : Kalol, Dist. Gandhinagar, [Guj.] | **Phone :** +91-79-49135000 | **E-mail :** khatraj@lincolnpharma.com



The Consolidated Result as per the Scrutinizer's Report is as follows:

Item No.	Category	Particulars	Total no. of Votes polled	No. of votes in favour	% of votes in favour	No. of votes in against	% of votes against
The proposed scheme of Amalgamation of Lincoln Parenteral Limited ("the Transferor Company") with Lincoln Pharmaceuticals Limited ("the Transferee Company") and their respective Shareholders and Creditors	Equity Shareholder	Remote E-voting	1,11,45,733	1,11,45,633	99.9982	100	0.0018
		E-Voting at meeting	---	---	---	---	---

Based on the Consolidated Report of the Scrutinizer, Resolution as set out in the Notice of NCLT convened meeting have been duly approved by the Equity Shareholders of the Company with requisite majority.

Place: Ahmedabad
Date: November 02, 2020

UMESH
GOVINDPRA
SAD PARIKH

Digitally signed by UMESH
GOVINDPRASAD PARIKH
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Umesh Parikh
Chairman for NCLT convened
Meeting of Lincoln Pharmaceuticals Limited

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To,

Mr. Umesh Parikh,

Practising Company Secretary,

Chairperson appointed by Hon'ble NCLT, Ahmedabad Bench

for the NCLT Convened Meeting of Equity Shareholders (hereinafter the "Meeting") of Lincoln Pharmaceuticals Limited (hereinafter the "Company"), held on Thursday, 29 October, 2020 at 03:00 PM, pursuant to Order dated 17th September, 2020 through video conferencing ("VC") /other audio-visual means (OVAM)

Sub:- Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Hon'ble National Company Law Tribunal (NCLT) convened Meeting of Equity Shareholders of Lincoln Pharmaceuticals Limited

Dear Sir,

1. I, Devesh Khandelwal, Proprietor of M/s. Khandelwal Devesh & Associates., Company Secretaries have been appointed by the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, by its Order dated September 17, 2020 to act as scrutinizer for remote e-voting process commenced from Monday, October 26, 2020 to Wednesday, October 28, 2020 and voting through video conferencing ("VC") /other audio-visual means (OVAM) at meeting held on Thursday, 29 October, 2020 at 03:00 p.m. of equity shareholders of Lincoln Pharmaceutical Limited in terms of provisions of the Companies Act, 2013 (hereinafter the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules read with MCA Circulars referred above relating to voting through electronic means (i.e. by remote e-voting) and evoting at the Meeting of the Shareholders conducted through video conference in respect of the resolution contained in the Notice dated 24th September, 2020. My responsibility as Scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting) and e-voting at the meeting of the Equity Shareholders conducted through video conferencing is restricted to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide such electronic voting facility (remote evoting) and e-voting at the platform provided during the Meeting, arrangements for which were made by the Company.
3. Pursuant to the Order of Hon'ble NCLT, Ahmedabad Bench and applicable provisions of the Companies Act, 2013, and in compliance with MCA Circular No. 14/2020 dated 8th April, 2020 and Circular No. 17/2020 dated 13 April, 2020, Company has confirmed that the Electronic copy of the Notice for NCLT convened meeting of Equity Shareholders of the Company along with the process of electronic voting at the meeting and the remote e-voting were sent to the Equity Shareholders whose e-mail addresses are registered with the Company and/or Depositories for communication purposes and through courier whose e-mail addresses are not registered with the Company and/or Depositories.
4. The Company had appointed Central Depository Services (India) Limited (CDSL) for conducting the Electronic voting by the Equity Shareholders of the Company at the Meeting.



5. The Company had availed the remote e-voting facility provided by CDSL for conducting the remote e voting by the Equity Shareholders of the Company. The remote e-voting commenced on Monday, October 26, 2020, Commencement Time: 10:00 a.m. and ended on Wednesday, October 28, 2020, End Time: 5:00 p.m. and the CDSL remote e voting portal was blocked for voting thereafter.

The Equity Shareholders who were present at the Meeting through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the Meeting.

6. The Cut-off date was Thursday, 22nd October, 2020 for the purpose of deciding the Equity Shareholders entitled to vote through e-voting and remote e-voting by the Equity Shareholders on the resolution seeking their approval.
7. After the closure of e-voting during meeting, the votes casted through remote e-voting and through e-voting during Meeting were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Mr. Vishwas Sharma and Mr. Amrutbhai Gohil, who are not the employees of the Company, and who have signed below as witness for the unblocking of the votes.
8. On the basis of the votes exercised by the Equity Shareholders of the Company through remote e-voting and venue e-voting during the meeting I have issued this report.



9. The consolidated results of Remote e-voting and the e-voting during meeting are as under:

Resolution 1.

To consider and, if thought fit, to pass with or without modification(s) and with requisite majority, the resolution under Section 230 read with Section 232 of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), and other applicable provisions of Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and the provisions of the Memorandum and Articles of Association of the Company for approval of the arrangement embodied in the Scheme of Amalgamation of Lincoln Parenteral Limited ("the Transferor Company") with Lincoln Pharmaceuticals Limited ("the Transferee Company") and their respective Shareholders and Creditors:

Particulars	Votes Polled		Votes in Favour				Votes Against				Invalid Votes
	No of Members Polled	Votes Polled	No of Members Voted in Favour	% of total members voted in Favour	Votes in Favour	% of Votes in Favour	No of Members Voted Against	% of total members voted against	Votes Against	% of Votes Against	
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	
											[11]



					=3/1*1 00		=5/2*1 00		=7/1* 100		=9/2* 100	
Promoter and Promoter Group	Remote E-voting	27	573375 2	27	100	2	100	-	-	-	-	-
	E-voting at Meeting	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	27	573375 2	27	100	2	100	-	-	-	-	-
Public	Remote E-voting	38	541198 1	37	97.36	1	99.99	1	2.631	100	0.001 8	-
	E-voting at Meeting	-	-	-	-	-	-	-	-	-	-	-
	Total (B)	38	541198 1	37	97.36	1	99.99	1	2.631	100	0.001 8	-
Total		65	111457 33	64	98.46	33	99.99	1	1.538 4	100	0.001 8	-



10. Pursuant to Hon'ble NCLT Order dated September 17, 2020, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the Electronic voting facilitated at the meeting.

It is to be noted that:

1. The votes cast does not include abstained votes.
2. Based on the foregoing, the Resolution as proposed in the Notice dated 24th September, 2020 of the NCLT convened Meeting shall be deemed to have been approved on the date of the NCLT convened meeting of Equity Shareholders of the Company, i.e., 29 October, 2020 with the votes cast by the public shareholders in favor of the resolution is more than the votes cast by the public shareholders against the resolution.

Thanking you,
Yours faithfully,

**For Khandelwal Devesh & Associates
Company Secretaries**


Devesh Khandelwal



Proprietor


FCS:- 6897

COP:- 4202

UDIN: F006897B001112551

Date:-30/10/2020
Place:-Ahmedabad

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during the meeting:

1. Mr. Vishwas Sharma 
2. Mr. Amrutbhai Gohil 