

September 25, 2021

National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5th Floor, Plot No: C/1, G - Block, Bandra — Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: ORCHPHARMA	BSE Limited Corporate Relationship Department 1st floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort Mumbai - 400 001 BSE Code: 524372
Luxembourg Stock Exchange Bourse de Luxembourg BP 165, L-2011 Luxembourg Siege social 11, avenue de Ja Portal - Neuve	London Stock Exchange 10 Paternoster Square London EC4M 7LS United Kingdom

Dear Sir/Madam


Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Termination of the Deposit agreements in respect of the Global Depository Receipts ("GDRs") of the Company

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our communication submitted earlier to your good office on May 22, 2021, we would like to inform you that in order to facilitate the delisting of the GDRs of the Company from the London Stock Exchange and the Luxembourg Stock Exchange, the Company has issued a notice of termination on September 24, 2021 to Citibank, N.A. ("the Depository"), the depository for the Global Depository Receipt program of the Company to terminate the Deposit Agreements dated November 02,2005 entered into between the Company, Citibank, N.A. (Depository) and the Holders and Beneficial Owners of the GDRs.

Pursuant to the Reduction and Consolidation of share capital as per the approved Resolution plan for the Company the total number of GDRs have reduced from 32,26,688 constituting 3.63% of the total paid up share capital to 14,803 GDRs constituting 0.04 % of the paid up share capital of the Company. Considering the low number of outstanding GDRs and the expenses associated with the GDR program without any commensurate benefit prompted, the decision to delist the outstanding GDRs from the aforesaid Stock exchanges was approved by the Board of Directors of the Company at the meeting held on May 22, 2021 and same was communicated to the Stock Exchanges at that time.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
 For **Orchid Pharma Limited**

Nikita K
 Company Secretary