



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

REF : GAEL\STOCK34\2022\83

Date : 8th December, 2022

BY E-FILING

To,
Mr. Nikhil Shende
On-line Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub.:- Increase in Volume
Ref.:- Security Code 524226

Dear Sir/Madam,

With reference to your email having reference No. L/SURV/ONL/PV/KK/ 2022-2023 /334 dated December 8, 2022, seeking clarification on price movement, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and the management of the Company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you.

Yours sincerely,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE
COMPANY SECRETARY