



**SHALIMAR  
PAINTS**

12<sup>th</sup> August, 2019

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874**

**Subject: Submission of undertaking in respect of Regulation 32 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015 (“SEBI Listing Regulations”)**

Dear Sir(s),

Please find attached undertaking in respect of deviation/ variation in utilization proceeds under Regulation 32(1) of SEBI Listing Regulations.

This is for your information and record.

For Shalimar Paints Limited

**Sandeep Gupta  
Chief Financial Officer**



Encl: a/a



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**Shalimar Paints Ltd.**

**Corporate Office :** 1st Floor, Plot No. 28, Sector 32, Gurugram 122001, Haryana

**Regd. Office:** Stainless Centre, 4th Floor, Plot No. 50, Sector- 32, Gurugram-122001, Haryana (India)

**B:** +91 124 461 6600 **F:** +91 124 461 6659

**E:** [askus@shalimarpaints.com](mailto:askus@shalimarpaints.com) | [www.shalimarpaints.com](http://www.shalimarpaints.com) | CIN: L24222HR1902PLC065611



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**UNDERTAKING**

I, Sandeep Gupta- Chief Financial Officer of Shalimar Paints Limited having its registered office at Stainless Centre, Plot No. 50, Sector-32, Gurugram, Haryana – 122001 do hereby undertake that there is no major deviation/variation in utilisation proceeds under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in view of lower subscription in the Rights Issue, the amount allocated to the Objects i.e., Long Term Working Capital and General Corporate Purpose has been reduced.

For Shalimar Paints Limited

**Sandeep Gupta  
Chief Financial Officer**



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