

Date: 14th February, 2019

To,  
Bombay Stock Exchange Limited  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting  
Ref: Script Code : 504378  
Script ID : NYSSACORP

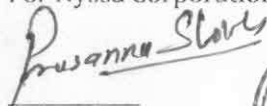
Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Nyssa Corporation Limited ("the Company") at their meeting held today i.e. Thursday, 14th February, 2019 has considered and approved unaudited Financial Statements and Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2018.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours Faithfully,  
For Nyssa Corporation Limited



Prasanna Shirke  
Director  
DIN : 07654053



*Encl: As Above*



# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.  
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

### Limited Review Report

To  
The Board of Directors,  
Nyssa Corporation Limited  
Office No.002, Gulmohar Complex,  
Opposite Anupam Cinema,  
Station Road, Goregaon (East),  
Mumbai 400063


Dear Sir,

1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of **Nyssa Corporation Limited** (the "Company"), for the quarter and period ended on December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and



policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CLB & Associates  
Chartered Accountants**

  
**S. Sarupria**  
**Partner**  
**M.No. 035783**  
**Place: Mumbai**  
**Date: 14.02.2019**





# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.  
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

### Limited Review Report

To  
The Board of Directors,  
Nyssa Corporation Limited  
Office No.002, Gulmohar Complex,  
Opposite Anupam Cinema,  
Station Road, Goregaon (East),  
Mumbai 400063


Dear Sir,

1. We have reviewed the accompanying statement of Consolidated unaudited financial results (the "Statement") of **Nyssa Corporation Limited** ("the Company"), for the quarter and period ended on December 31, 2018 where in are included unaudited financial results of its subsidiaries.(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated unaudited financial results:
- (i) Include the financial results for the quarter and period ended 31<sup>st</sup> December, 2018 of the following Partnership Firm:
    - a. M/s Mark Developers
  - (ii) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - (iii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and period ended December 31, 2018

**For CLB & Associates  
Chartered Accountants  
FRN 124305W**

  
**S. Sarupria  
Partner  
M. No. 35783  
Place: Mumbai  
Date: 14.02.2019**



**NYSSA CORPORATION LIMITED**

Office No:-002, Gulmihar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.  
CIN: L28101MH1981PLC024341  
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 31st DECEMBER, 2018

Particulars	Standalone												Consolidated					
	Quarter Ended			Period Ended			31.03.2018			Quarter Ended			Period Ended					
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018				
1. Revenue from Operations	135.74	240.23	19.63	376.66	21.28	100.86	151.24	299.99	35.88	543.91	388.74	523.36	388.74	523.36				
2. Other Income	18.74	30.07	17.76	79.60	53.46	78.61	18.74	30.07	17.76	78.61	33.46	78.61	33.46	78.61				
3. Total Income (1+2)	154.47	270.30	37.39	456.25	74.74	179.47	169.97	330.05	53.64	623.50	442.20	601.97	442.20	601.97				
4. Expenses																		
a) Cost of materials consumed	0.54	1.00	0.70	2.23	2.69	2.59	0.54	1.00	15.34	2.23	39.28	41.25	39.28	41.25				
b) Purchases of stock-in-trade	156.48	223.94	-	415.59	-	210.59	156.48	223.94	415.59	210.59	-	210.59	-	210.59				
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.49)	(22.63)	(0.15)	(43.43)	(0.52)	(21.89)	(21.89)	28.77	5.77	91.15	299.12	212.70	299.12	212.70				
d) Employee benefits expense	2.70	4.12	2.49	6.32	5.16	10.51	6.32	5.61	2.49	11.77	6.32	14.87	6.32	14.87				
e) Finance Cost	1.05	0.30	(0.15)	1.97	5.16	5.90	1.06	0.30	-	12.21	5.31	6.30	5.31	6.30				
f) Depreciation and amortisation expense	-	-	-	-	0.02	0.02	-	-	0.36	0.36	0.32	0.62	0.32	0.62				
g) Other expenses	5.79	8.81	5.88	27.87	28.01	51.11	9.99	11.41	6.25	45.53	30.45	53.69	30.45	53.69				
Total Expenses [sum of (a) to (g)]	130.07	215.54	8.78	413.76	41.68	157.36	149.75	271.15	29.85	578.84	380.80	541.03	380.80	541.03				
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)	24.41	54.76	28.61	42.50	33.06	22.11	20.23	58.91	23.78	44.67	61.40	60.94	61.40	60.94				
6. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
7. Profit/(loss) before extraordinary items and tax (5-6)	24.41	54.76	28.61	42.50	33.06	22.11	20.23	58.91	23.78	44.67	61.40	60.94	61.40	60.94				
8. Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
9. Profit/(loss) before tax (7-8)	24.41	54.76	28.61	42.50	33.06	22.11	20.23	58.91	23.78	44.67	61.40	60.94	61.40	60.94				
10. Tax expense	6.28	4.66	7.36	10.94	8.51	8.44	4.99	5.95	5.81	11.61	17.26	21.29	17.26	21.29				
a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
b. Deferred Tax	6.28	4.66	7.36	10.94	8.51	8.44	4.99	5.95	5.81	11.61	17.26	21.29	17.26	21.29				
11. Profit/(loss) after Tax (9-10)	18.13	50.10	21.25	31.56	24.55	13.67	15.25	52.94	17.98	33.06	44.14	39.65	44.14	39.65				
12. Share of Profit/(loss) of associates/joint Venture	(2.85)	2.81	-	1.49	-	25.72	0.03	(0.02)	0.03	(0.02)	(0.20)	-	(0.20)	-				
13. Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
14. Profit/(loss) after tax and share of associates, joint venture & minority interest (11-12-13)	15.27	52.92	21.25	33.04	24.55	39.39	15.27	52.92	18.01	33.04	43.94	39.65	43.94	39.65				
15. Other comprehensive income (Net of Tax)	-	-	-	-	-	0.16	-	-	-	-	-	0.16	-	0.16				
16. Total comprehensive income	15.27	52.92	21.25	33.04	24.55	39.55	15.27	52.92	18.01	33.04	43.94	39.81	43.94	39.81				
17. Earning per share (Face Value of Rs. 1 Each)																		
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.18	0.07	0.11	0.08	0.13	0.05	0.18	0.06	0.11	0.15	0.13	0.15	0.13				
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.18	0.07	0.11	0.08	0.13	0.05	0.18	0.06	0.11	0.15	0.13	0.15	0.13				



*Prasanna Sahu*



**NYSSA CORPORATION LIMITED**

CIN: L70101MH1981PT024341

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DECEMBER, 2018  
Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Particulars	Rs. In Lacs											
	Standalone						Consolidated					
	Quarter Ended		Period Ended		Quarter Ended		Period Ended		Quarter Ended		Period Ended	
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2018	30.09.2018	31.12.2018	31.03.2018	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
<b>Net Sales/Income from Operations</b>												
Realty	-	104.48	37.39	104.48	74.74	43.48	-	15.50	164.23	271.73	465.98	
Investments	154.47	165.82	351.78	351.78	154.47	135.99	135.99	154.47	165.82	351.78	135.99	
<b>Total</b>	<b>154.47</b>	<b>270.30</b>	<b>37.39</b>	<b>456.25</b>	<b>74.74</b>	<b>179.46</b>	<b>179.46</b>	<b>169.97</b>	<b>330.04</b>	<b>623.50</b>	<b>601.97</b>	
<b>Less: Inter Segment Revenue</b>												
Realty	154.47	270.30	37.39	456.25	74.74	179.46	179.46	169.97	330.04	623.50	601.97	
<b>Segment Results</b>												
Realty	(1.55)	52.15	28.61	41.08	33.06	14.62	14.62	(5.73)	56.29	43.25	53.45	
Investments	25.96	2.62	1.42	1.42	7.49	25.96	25.96	2.62	2.62	1.42	7.49	
<b>Total</b>	<b>24.41</b>	<b>54.76</b>	<b>28.61</b>	<b>42.50</b>	<b>33.06</b>	<b>22.11</b>	<b>22.11</b>	<b>20.23</b>	<b>58.91</b>	<b>44.67</b>	<b>60.94</b>	
Unallocated Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	(2.85)	2.81	-	1.49	-	-	-	0.03	-	-	-	-
Capital Employed: (Segment Assets- Segment Liabilities)	21.56	57.57	28.61	43.98	33.06	22.11	22.11	20.20	58.91	44.65	60.94	
Realty	1,405.19	1,413.02	1,384.96	1,405.19	1,384.96	1,375.03	1,375.03	1,407.55	1,418.27	1,407.55	1,375.84	
Investments	562.79	536.83	553.89	562.79	553.89	561.38	561.38	562.79	536.83	562.79	561.38	
Unallocated	384.33	387.18	358.45	384.83	358.45	382.84	382.84	382.87	382.84	382.87	382.84	
<b>Total Capital Employed</b>	<b>2,352.31</b>	<b>2,337.03</b>	<b>2,297.30</b>	<b>2,352.81</b>	<b>2,297.30</b>	<b>2,319.25</b>	<b>2,319.25</b>	<b>2,353.21</b>	<b>2,337.94</b>	<b>2,353.21</b>	<b>2,320.06</b>	

- The above unaudited financial results have been reviewed and approved by audit committee and Board of Directors of the company at their meeting held on 14th February, 2019 and The Statutory Auditors have given their "Limited Review Report" of the above Unaudited Results.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant Nies issued thereunder.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- As on 31.12.2018 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 771.54 Lacs
- Business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, for the quarter/period ended 31.12.2017 was not reportable as other segment (Investment) operation was below normal requirement hence not disclosed in that quarter/period.
- Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai  
Date: 14/02/2019

By Board of Director  
For NYSSA CORPORATION LTD

Director  
Prasanna Yadav Shirke  
DIN: 07654053



*Prasanna Shirke*

